



ADMINISTRATION & FINANCE DIVISION
TREASURY REPORT 2017/46

TO: Administration & Finance Executive Committee
FROM: Laurie Lindberg, Treasurer
DATE: April 27, 2017
SUBJECT: Request for Reconsideration M.O.S.
RE: 527 Third Street W (2016) Roll # 5912-010-003-05500-0000

BACKGROUND

Attached are the Minutes of Settlement for the 2016 taxation year under Section 39.1 of the *Assessment Act* from MPAC with regard to the following property:

527 Second Street W. – Residential (RT) CVA of 46,000 reduced to CVA of 33,000 for 2016 taxation year resulting from unfinished structure allowance.

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced properties filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. applications. Last date for a municipal appeal is June 16, 2017.

That total financial impact of the Minutes of Settlement is \$239.50 consisting of a reduction of municipal revenue of \$215.06 and education revenue of \$24.44 as listed in the attached Write-offs/Tax Account Adjustment worksheet.

The Chief Building Official has no concerns with the assessment reduction.