



**ADMINISTRATION & FINANCE DIVISION  
TREASURY REPORT 2018/06**

**TO:** Administration & Finance Executive Committee  
**FROM:** Laurie Lindberg, Treasurer  
**DATE:** December 28, 2017  
**SUBJECT:** Appeal Minutes of Settlement  
Re: 210 Nelson Street (2017) Roll# 5912-020-007-00800-0000

---

**BACKGROUND**

The attached Minutes of Settlement for Assessment made under the *Assessment Act* with respect to property located at 210 Nelson Street for the 2017 taxation year were received.

The Current Value Assessment in the Minutes of Settlement(MOS) documents reflect the settlement reached between the parties. The municipality can object for the change of the Property Tax Class of Industrial (IT) - CVA of 50,375 to Industrial Vacant Land (IX) -assessment of 50,375. The last date of appeal is March 16, 2018,

That total financial impact of the Minutes of Settlement is \$1,044.71 consisting of a reduction of municipal revenue of \$843.71 and education revenue of \$201.00 as listed in the attached Write-offs/Tax Account Adjustment worksheet.