

Fort Frances Municipal Non-Profit Housing Corporation
Income Statement
September 30, 2016

		2016 Approved Budget	2016 YTD Actual (Unaudited)	\$ Variance	2016 YTD Budget	YTD \$ Variance
REVENUE						
Revenue from Operations						
	Rent Revenue					
43-005-03	Rent	30,008.00	24,139.00	5,869.00	22,506.00	-1,633.00
43-005-04	Miscellaneous	7,200.00	5,465.67	1,734.33	5,400.00	-65.67
43-005-10	Forgiveness or Rent Waivers	0.00	-95.00	95.00	0.00	95.00
	Total Rent Revenue	37,208.00	29,509.67	7,698.33	27,906.00	-1,603.67
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	2,283.68	-2,283.68	0.00	-2,283.68
43-020-06	Moveout Charges	0.00	0.00	0.00	0.00	0.00
	Total Tenant Recoveries	0.00	2,283.68	-2,283.68	0.00	-2,283.68
	Bad Debts Revenue					
43-030-04	Recoveries from Write Offs	0.00	0.00	0.00	0.00	0.00
	Total Bad Debts	0.00	0.00	0.00	0.00	0.00
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	525.00	-75.00	337.50	-187.50
	Total Sundry Revenue	450.00	525.00	-75.00	337.50	-187.50
	Total Revenue from Operations	37,658.00	32,318.35	5,339.65	28,243.50	-4,074.85
Other Revenue						
45-500-01	Mun/Federal Subsidy (DSSAB)	95,510.00	71,632.44	23,877.56	71,632.50	0.06
	Subsidies					
	One Time Provincial Grants (SHRRP)	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE		133,168.00	103,950.79	29,217.21	99,876.00	-4,074.79
Corporate Costs						
	Interest & Other Expenses					
55-010-02	N. Profit Admin	4,894.00	3,713.55	1,180.45	3,670.50	-43.05
55-010-03	N. Profit Mgmt.	12,007.00	9,059.34	2,947.66	9,005.25	-54.09
55-010-08	Bank Service Charges	170.00	160.46	9.54	127.50	-32.96
	Total Interest & Other Expenses	17,071.00	12,933.35	4,137.65	12,803.25	-130.10
	Total Corporate Costs	17,071.00	12,933.35	4,137.65	12,803.25	-130.10
Services						
55-411-02	Advertising	0.00	0.00	0.00	0.00	0.00
55-411-03	RGI & App Fee	2,305.00	1,728.63	576.37	1,728.75	0.12
55-443-02	Credit/Collection Expenses	325.00	315.61	9.39	243.75	-71.86
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	6,900.00	1,417.38	5,482.62	5,175.00	3,757.62
	Total Corporate Services	6,900.00	1,417.38	5,482.62	5,175.00	3,757.62

		2016 Approved Budget	2016 YTD Actual (Unaudited)	\$ Variance	2016 YTD Budget	YTD \$ Variance
Insurances						
55-490-03	Property General Liability Ins.	2,977.00	2,502.18	474.82	2,232.75	-269.43
55-490-05	Directors/Officers Liab. Ins.	448.00	312.30	135.70	336.00	23.70
55-490-07	Property/Boiler Ins.	662.00	468.18	193.82	496.50	28.32
	Total Insurances	4,087.00	3,282.66	804.34	3,065.25	-217.41
Total Services		13,617.00	6,744.28	6,872.72	10,212.75	3,468.47
Supplies & Equipment						
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
	Total Office Supplies	0.00	0.00	0.00	0.00	0.00
Total Supplies & Equipment		0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,051.00	6,038.19	2,012.81	6,038.25	0.06
Materials & Services Operating						
Building Operating						
56-207-02	Building Operating General	1,500.00	100.74	1,399.26	1,125.00	1,024.26
56-207-04	Build - O - Flooring Repairs	0.00	0.00	0.00	0.00	0.00
56-207-03	Build - O - Mtce Supplies	0.00	0.00	0.00	0.00	0.00
56-207-06	Build - O - Glazing/Windows	0.00	0.00	0.00	0.00	0.00
56-207-07	Build - O - Locksmithing	0.00	0.00	0.00	0.00	0.00
56-207-13	Build - O - Janitorial Supplies	0.00	0.00	0.00	0.00	0.00
56-207-14	Build - O - General Hardware	800.00	885.93	-85.93	600.00	-285.93
56-207-16	Build - O - Move Out Repairs	1,500.00	0.00	1,500.00	1,125.00	1,125.00
	Total Building Operating	3,800.00	986.67	2,813.33	2,850.00	1,863.33
Electrical Operating						
56-216-02	Electrical Operating General	300.00	0.00	300.00	225.00	225.00
56-216-04	Elect - O - Supplies	0.00	0.00	0.00	0.00	0.00
56-216-05	Elect - O - Bulbs & Tubes	0.00	0.00	0.00	0.00	0.00
56-216-08	Elect - O - Annual Inspections	1,744.00	1,743.35	0.65	1,308.00	-435.35
	Total Electrical Operating	2,044.00	1,743.35	300.65	1,533.00	-210.35
Grounds Operating						
56-231-02	Grounds Operating General	200.00	0.00	200.00	150.00	150.00
	Total Grounds Operating	200.00	0.00	200.00	150.00	150.00
Equipment Operating						
56-225-03	Equip - O - Stove/Fridge Repair	500.00	254.40	245.60	375.00	120.60
56-225-04	Equip - O - Stove/Fridge Purchase	0.00	599.87	-599.87	0.00	-599.87
	Total Equipment Operating	500.00	854.27	-354.27	375.00	-479.27
Life Safety System						
56-235-03	Life - O - Emergency	100.00	0.00	100.00	75.00	75.00
	Total Life Safety System	100.00	0.00	100.00	75.00	75.00
Heating & Ventilation Operating						
56-237-02	Heating & Vent Oper. General	500.00	0.00	500.00	375.00	375.00
56-237-06	Heating - O - Furnace Cleaning	1,400.00	0.00	1,400.00	1,050.00	1,050.00
	Total Heating & Ventilation Oper.	1,900.00	0.00	1,900.00	1,425.00	1,425.00
Plumbing Operating						
56-238-02	Plumbing Operating General	0.00	0.00	0.00	0.00	0.00
56-238-14	Plumbing - O - Hot Water Heater	75.00	91.01	-16.01	56.25	-34.76
	Total Plumbing Operating	75.00	91.01	-16.01	56.25	-34.76

		2016 Approved Budget	2016 YTD Actual (Unaudited)	\$ Variance	2016 YTD Budget	YTD \$ Variance
56-240-02	Painting Operating					
	Painting Operating General	0.00	0.00	0.00	0.00	0.00
56-240-03	Painting - O - Units/Move Out	1,131.00	0.00	1,131.00	848.25	848.25
	Total Painting Operating	1,131.00	0.00	1,131.00	848.25	848.25
	Waste Removal					
56-250-02	Waste Removal General	75.00	648.59	-573.59	56.25	-592.34
	Total Waste Removal	75.00	648.59	-573.59	56.25	-592.34
	Total Materials & Services Operating	9,825.00	4,323.89	5,501.11	7,368.75	3,044.86
	Utilities					
56-310-02	Electricity	100.00	139.94	-39.94	75.00	-64.94
	Fuel					
56-315-02	Fuel	150.00	71.31	78.69	112.50	41.19
	Total Fuel	150.00	71.31	78.69	112.50	41.19
56-320-02	Water	9,856.00	6,168.92	3,687.08	7,392.00	1,223.08
						0.00
	Total Utilities	10,106.00	6,380.17	3,725.83	7,579.50	1,199.33
	Major Costs					
56-405-02	Municipal Property Taxes	13,592.00	13,406.82	185.18	10,194.00	-3,212.82
56-440-02	Debentures/Mortgage Interest	14,099.00	9,451.06	4,647.94	10,574.25	1,123.19
56-440-03	Debenture/Mortgage Principle	46,807.00	34,993.31	11,813.69	35,105.25	111.94
	Total Major Costs	74,498.00	57,851.19	16,646.81	55,873.50	-1,977.69
	TOTAL EXPENSES	133,168.00	94,271.07	38,896.93	99,876.00	5,604.93
	TOTAL SURPLUS (DEFICIT)	0.00	9,679.72	-9,679.72	0.00	-9,679.72

Fort Frances Municipal Non-Profit Housing Corporation
Capital Statement
September 30, 2016

		2016 Approved Budget	2016 YTD Actual (Unaudited)	\$ Variance
Contribution from Reserves				
45-500-03	Contribution from Reserve Funds	35,500.00	12,585.44	22,914.56
Total Contribution from Reserves		35,500.00	12,585.44	22,914.56
Capital Costs				
56-107-02	Building Capital	24,000.00	20,303.94	3,696.06
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-125-02	Equipment Capital	0.00	0.00	0.00
56-138-02	Plumbing	1,500.00	0.00	1,500.00
Total Capital Costs		35,500.00	20,303.94	15,196.06
TOTAL SURPLUS (DEFICIT)		0.00	-7,718.50	7,718.50

Fort Frances Municipal Non-Profit Housing Corporation
Receivable Aging Report by Property
As At Sep 31, 2016

Property	Resident	Total Unpaid	0-30 days	31-60 days	61-90 days	Over 90 days	Prepays	Balance
		Charges						
	t0001324	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
	t0001954	-86.00	0.00	0.00	0.00	-86.00	-190.00	-276.00
	b0132260	3,652.69	-1,787.52	0.00	0.00	5,440.21	0.00	3,652.69
	t0001603	354.80	-18.00	372.80	0.00	0.00	0.00	354.80
80888001		3,921.49	-1,805.52	372.80	0.00	5,354.21	-190.07	3,731.42
	b0130403	1,135.20	543.00	543.00	0.00	49.20	0.00	1,135.20
	t0002091	0.00	-7,761.13	0.00	0.00	7,761.13	0.00	0.00
	b0147190	101.06	101.06	0.00	0.00	0.00	0.00	101.06
	t0001848	-2.00	0.00	0.00	0.00	-2.00	0.00	-2.00
	t0002297	4,679.12	0.00	0.00	0.00	4,679.12	0.00	4,679.12
	b0146973	0.00	0.00	0.00	0.00	0.00	-225.00	-225.00
	t0002305	876.40	0.00	0.00	0.00	876.40	0.00	876.40
80888002		6,789.78	-7,117.07	543.00	0.00	13,363.85	-225.00	6,564.78
Total		10,711.27	-8,922.59	915.80	0.00	18,718.06	-415.07	10,296.20

Unit Availability Detail

Property List: FFMNP .all (.8088all)
As Of: 9/30/2016
Showing Pre-Leased:No
Showing Occupied Units:No
Group By: None

Unit	Resident	Name	Resident Rent	Unit Rent	Resident Deposit	Unit Deposit	Status	Days Vacant	Make Ready	Move In	Hold Until	Notice	Move Out	Lease Sign	Lease From	Lease To
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Total

Grand Total Count