

ADMINISTRATION AND FINANCE DIVISION
Treasury Report 2021/55

To: Mayor Caul & Members of Council
FROM: Dawn Galusha, Treasurer
DATE: November 2, 2021
SUBJECT: 357/358 Applications for Tax Adjustment
Re: 427 Mowat Ave. (2020) Roll# 5912-010-001-10700-0000

BACKGROUND

Attached is the 357/358 Application for reconsideration of assessment and adjustment of taxes for October 15, 2020 to December 31, 2020 for 427 Mowat Ave. The adjustment is due to removal of specific buildings identified as P4A and P61. The impact to the 2020 taxes is a reduction of \$516.50 of which \$447.07 is municipal and \$69.43 is education.

The Municipality may object to the application for the above referenced properties filed under Section 39.1 of the *Assessment Act*. In accordance with Section 357 (5) of the *Municipal Act* on or before September 30 of the year following the year in respect of which the application was made, Council shall hold a meeting at which the applicants may make presentation to council.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council approve the adjustment of taxes for October 15, 2020 to December 31, 2020 under Section 357/358 of the *Municipal Act* for property located at 427 Mowat Ave. resulting from the removal of specific buildings.

Council Approval of this Report will agree to the recommendation of the Administration & Finance Executive Committee to process the adjustment for 2020 taxes under Section 357/358 of the Municipal Act for property located at 427 Mowat Ave. resulting from the removal of specific buildings.