

Schedule "A" to By-Law No. __/21

**FORT FRANCES BUSINESS IMPROVEMENT ASSOCIATION
2021 BUDGET**

	New Account Number	2020 Budget	2020 Actuals	2021 Budget
Revenue:				
BIA Taxation - Commercial	60-180-1823-0140-40014	(45,000)	(44,324.42)	(45,000)
BIA Taxation - Industrial	60-180-1823-0150-40014			
BIA Supp/Omit or Write-off	60-180-1823-0140-50014			
W/O Vacancy Rebates	60-180-1823-0122-50024	103	6.41	103
W/O Charity Rebates	60-180-1823-0122-54512		847.93	
Promotions Income	60-180-1823-0430-40688		(1,705.66)	
Transfer To/From Surplus	60-180-1823-0000-71030	(60,173)		(80,868)
		(105,070)	(45,175.74)	(125,765)
Expenditures:				
Part-time Salaries/Wages	60-180-1823-1101-60020	4,000	2,583.76	4,000
CPP	60-180-1823-1101-60025		110.73	
EI	60-180-1823-1101-60030		58.59	
EHT	60-180-1823-1101-60040		51.63	
WSIB	60-180-1823-1101-60055		61.43	
Telephone/Communications	60-180-1823-1200-71251	1,200	537.13	1,200
Postage	60-180-1823-1200-71252	50		50
Memberships	60-180-1823-1200-71260	50	229.20	0
Office Supplies	60-180-1823-1400-71410	500		500
Meeting Expenses	60-180-1823-1500-71532	200		200
Building & Office Rent	60-180-1823-1500-71552	2,034	1,831.68	2,034
Advertising & Public Notice	60-180-1823-1500-71591	20,000	6,457.28	20,000
Social Media	60-180-1823-1500-71592	500		500
Events/Activities	60-180-1823-1500-71593	2,500	47.70	5,000
Banners & Poles	60-180-1823-1900-71902	500		2,000
Seasonal Decorations	60-180-1823-1900-71903	10,000	176.39	10,000
Future Projects	60-180-1823-1900-71906	2,000		
Rainy Lake Market Square Project	60-180-1823-1900-71907	10,000	10,000.00	10,000
Soil/Plants/Trees	60-180-1823-2740-71440	7,000	2,335.39	1,000
Grounds Repairs/Maintenance	60-180-1823-2740-71545			2,000
Materials	60-180-1823-2750-71471			7,000
Surplus		44,536		60,281
		105,070	24,480.91	125,765
Accumulated (Surplus)/Deficit		0	(20,694.83)	0

Schedule "B" to By-Law No. __/21

2021 BIA TAX RATES

Class	RTC/ RTQ	2020 Assessment	Tax Rate Discount	Discounted CVA	Tax Ratios	Weighted CVA	Effective Tax Rate	2020 BIA Tax Levy
Commercial	CT	9,684,900	1	9,684,900	1.943520	18,822,797	0.00464641	45,000.00
Industrial	IT	-	1	-	2.644372	-	0.00632195	-
Total		9,684,900		9,684,900		18,822,797		45,000.00

Base Rate $\frac{45,000.00}{18,822,797}$ Dollars Required
Weighted Assessment

0.002390718 Base Rate equal to tax ratio of 1