

April 23, 2013

Glenn Treftlin
Clerk
Town Of Fort Frances
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Power to Ontario.
On Demand.

Independent Electricity
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Dear Glenn Treftlin:

I am pleased to provide you with a copy of the Independent Electricity System Operator's (IESO) 2012 Annual Report – "Changing Perspectives for Ontario's Electricity Grid," which highlights the efforts of the IESO and industry partners to move toward a more sustainable and diverse power system.

The IESO took a slightly different approach to the report this year. In addition to reporting on corporate and financial performance, the report takes a broader look at the future needs of Ontario's electricity sector. By bringing together a variety of perspectives, the IESO is engaging audiences and prompting greater discussion on how to move the industry forward. In particular, the report discusses the importance of developing new sources of flexibility to allow the IESO to operate the system more efficiently.

Hearing and working with stakeholders helps the IESO better understand how adapting our market and system responsibilities to the changing operating environment will impact the sector as a whole. We look forward to your participation in the conversation.

Feel free to share the report to those in your network. The report is available online at www.ieso.ca/annualreport. If you have any questions or comments, please contact me at terry.young@ieso.ca.

Regards,

Terry Young
Vice President, Corporate Relations

