

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Income Statement**  
**August 2019**

		<b>2019 Approved Budget</b>	<b>2019 YTD Actual (Unaudited)</b>	<b>\$ Variance</b>	<b>2019 YTD Budget</b>	<b>YTD \$ Variance</b>
<b>REVENUE</b>						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	50,244.00	31,374.00	18,870.00	33,496.00	2,122.00
43-005-04	Miscellaneous	7,200.00	5,245.92	1,954.08	4,800.00	(445.92)
	<b>Total Rent Revenue</b>	<b>57,444.00</b>	<b>36,619.92</b>	<b>20,824.08</b>	<b>38,296.00</b>	<b>1,676.08</b>
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	686.48	(686.48)	0.00	(686.48)
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	450.00	0.00	300.00	(150.00)
	<b>Total Sundry Revenue</b>	<b>450.00</b>	<b>450.00</b>	<b>0.00</b>	<b>300.00</b>	<b>(150.00)</b>
	<b>Total Revenue from Operations</b>	<b>57,894.00</b>	<b>37,756.40</b>	<b>20,137.60</b>	<b>38,596.00</b>	<b>839.60</b>
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	87,186.00	58,124.00	29,062.00	58,124.00	0.00
	<b>TOTAL REVENUE</b>	<b>145,080.00</b>	<b>95,880.40</b>	<b>49,199.60</b>	<b>96,720.00</b>	<b>839.60</b>
<b>EXPENSES</b>						
	<b>Corporate Costs</b>					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	18,603.00	3,631.14	14,971.86	12,402.00	8,770.86
55-010-03	N. Profit Mgmt.	0.00	8,907.79	(8,907.79)	0.00	(8,907.79)
55-010-08	Bank Service Charges	0.00	53.36	(53.36)	0.00	(53.36)
	<b>Total Interest &amp; Other Expenses</b>	<b>18,603.00</b>	<b>12,592.29</b>	<b>6,010.71</b>	<b>12,402.00</b>	<b>(190.29)</b>
	<b>Total Corporate Costs</b>	<b>18,603.00</b>	<b>12,592.29</b>	<b>6,010.71</b>	<b>12,402.00</b>	<b>(190.29)</b>
	<b>Services</b>					
55-411-03	RGI & App Fee	2,517.00	1,679.36	837.64	1,678.00	(1.36)
55-443-02	Credit/Collection Expenses	0.00	315.92	(315.92)	0.00	(315.92)
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	7,588.00	7,647.67	(59.67)	5,058.67	(2,589.00)
	<b>Total Corporate Services</b>	<b>7,588.00</b>	<b>7,647.67</b>	<b>(59.67)</b>	<b>5,058.67</b>	<b>(2,589.00)</b>
	Insurances					
55-490-03	Property General Liability Ins.	4,685.00	2,348.96	2,336.04	3,123.33	774.37
55-490-05	Directors/Officers Liab. Ins.	0.00	287.28	(287.28)	0.00	(287.28)
55-490-07	Property/Boiler Ins.	0.00	396.40	(396.40)	0.00	(396.40)
	<b>Total Insurances</b>	<b>4,685.00</b>	<b>3,032.64</b>	<b>1,652.36</b>	<b>3,123.33</b>	<b>90.69</b>
	<b>Total Services</b>	<b>14,790.00</b>	<b>12,675.59</b>	<b>2,114.41</b>	<b>9,860.00</b>	<b>(2,815.59)</b>
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,506.00	5,670.64	2,835.36	5,670.67	0.03
	<b>Materials &amp; Services Operating</b>					
56-207-02	Building Operating General	4,001.00	0.00	4,001.00	2,667.33	2,667.33

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		2019 Approved Budget	2019 YTD Actual (Unaudited)	\$ Variance	2019 YTD Budget	YTD \$ Variance
56-207-04	Build - O - Flooring Repairs	3,892.00	0.00	3,892.00	2,594.67	2,594.67
56-207-16	Build - O - Move Out Repairs	5,000.00	0.00	5,000.00	3,333.33	3,333.33
	<b>Total Building Operating</b>	<b>12,893.00</b>	<b>0.00</b>	<b>12,893.00</b>	<b>8,595.33</b>	<b>8,595.33</b>
	<b>Electrical Operating</b>					
56-216-02	Electrical Operating General	0.00	0.00	0.00	0.00	0.00
56-216-08	Elect - O - Annual Inspections	1,850.00	1,795.66	54.34	1,233.33	(562.33)
	<b>Total Electrical Operating</b>	<b>1,850.00</b>	<b>1,795.66</b>	<b>54.34</b>	<b>1,233.33</b>	<b>(562.33)</b>
	<b>Grounds Operating</b>					
56-231-02	Grounds Operating General	500.00	0.00	500.00	333.33	333.33
	<b>Equipment Operating</b>					
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	1,000.00	0.00	1,000.00	666.67	666.67
	<b>Total Equipment Operating</b>	<b>1,000.00</b>	<b>0.00</b>	<b>1,000.00</b>	<b>666.67</b>	<b>666.67</b>
	<b>Life Safety System</b>					
56-235-03	Life - O - Emergency	100.00	0.00	100.00	66.67	66.67
	<b>Heating &amp; Ventilation Operating</b>					
56-237-02	Heating & Vent Oper. General	0.00	0.00	0.00	0.00	0.00
56-237-06	Heating - O - Furnace Cleaning	1,000.00	0.00	1,000.00	666.67	666.67
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	<b>Total Heating &amp; Ventilation Oper.</b>	<b>1,000.00</b>	<b>0.00</b>	<b>1,000.00</b>	<b>666.67</b>	<b>666.67</b>
	<b>Plumbing Operating</b>					
56-238-02	Plumbing Operating General	200.00	0.00	200.00	133.33	133.33
56-238-12	Plumbing - O - Hot Water Heater	0.00	0.00	0.00	0.00	0.00
	<b>Total Plumbing Operating</b>	<b>200.00</b>	<b>0.00</b>	<b>200.00</b>	<b>133.33</b>	<b>133.33</b>
	<b>Waste Removal</b>					
56-250-02	Waste Removal General	100.00	18.00	82.00	66.67	48.67
	<b>Total Materials &amp; Services Operating</b>	<b>17,643.00</b>	<b>1,813.66</b>	<b>15,829.34</b>	<b>11,762.00</b>	<b>9,948.34</b>
	<b>Utilities</b>					
56-310-02	Electricity	100.00	0.00	100.00	66.67	66.67
56-315-02	Fuel	100.00	0.00	100.00	66.67	66.67
56-320-02	Water	10,469.00	5,261.40	5,207.60	6,979.33	1,717.93
	<b>Total Utilities</b>	<b>10,669.00</b>	<b>5,261.40</b>	<b>5,407.60</b>	<b>7,112.67</b>	<b>1,851.27</b>
	<b>Major Costs</b>					
56-405-02	Municipal Property Taxes	13,668.00	13,064.04	603.96	9,112.00	(3,952.04)
56-440-02	Debentures/Mortgage Interest	11,577.00	7,812.28	3,764.72	7,718.00	(94.28)
56-440-03	Debenture/Mortgage Principle	49,624.00	32,979.90	16,644.10	33,082.67	102.77
	<b>Total Major Costs</b>	<b>74,869.00</b>	<b>53,856.22</b>	<b>21,012.78</b>	<b>49,912.67</b>	<b>(3,943.55)</b>
	<b>TOTAL EXPENSES</b>	<b>145,080.00</b>	<b>91,869.80</b>	<b>53,210.20</b>	<b>96,720.00</b>	<b>4,850.20</b>

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Capital Statement**  
**August 31, 2019**

		2019 Approved Budget	2019 YTD Actual (Unaudited)	\$ Variance
<b>Contribution from Reserves</b>				
45-500-03	Contribution from Reserve Funds	30,000.00	0.00	30,000.00
<b>Total Contribution from Reserves</b>		<b>30,000.00</b>	<b>0.00</b>	<b>30,000.00</b>
<b>Capital Costs</b>				
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-116-02	Electrical Capital	14,000.00	0.00	14,000.00
56-131-02	Grounds Capital	5,000.00	0.00	5,000.00
56-137-02	Heating & Ventilation Capital	1,000.00	0.00	1,000.00
<b>Total Capital Costs</b>		<b>30,000.00</b>	<b>0.00</b>	<b>30,000.00</b>
<b>TOTAL SURPLUS (DEFICIT)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Fort Frances Municipal Non-Profit Housing Corporation  
Receivable Aging Report by Property  
As at August 31, 2019

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-	Total
		Owed	Owed	Owed	Owed	Owed	Owed	Payments	Owed
<b>FFMNP (Christie) (80888001)</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		0.00	0.00	0.00	0.00	0.00	0.00	-981.00	-981.00
		196.00	196.00	0.00	0.00	0.00	0.00	0.00	196.00
		408.47	215.00	0.00	190.00	3.47	0.00	0.00	408.47
<b>Total For 80888001</b>		<b>604.47</b>	<b>411.00</b>	<b>0.00</b>	<b>190.00</b>	<b>3.47</b>	<b>0.00</b>	<b>-981.07</b>	<b>-376.60</b>
<b>FFMNP (Victoria) (80888002)</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	-699.25	-699.25
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		583.00	208.00	0.00	183.00	183.00	9.00	0.00	583.00
		208.20	0.00	0.00	0.00	0.00	208.20	0.00	208.20
		125.00	125.00	0.00	0.00	0.00	0.00	0.00	125.00
		605.00	605.00	0.00	0.00	0.00	0.00	0.00	605.00
		822.00	0.00	0.00	418.00	404.00	0.00	0.00	822.00
		2,055.76	1,067.00	45.00	890.75	53.01	0.00	0.00	2,055.76
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
<b>Total For 80888002</b>		<b>4,396.96</b>	<b>2,005.00</b>	<b>45.00</b>	<b>1,491.75</b>	<b>640.01</b>	<b>215.20</b>	<b>-706.25</b>	<b>3,690.71</b>
<b>Grand Total</b>									
		<b>5,001.43</b>	<b>2,416.00</b>	<b>45.00</b>	<b>1,681.75</b>	<b>643.48</b>	<b>215.20</b>	<b>-1,687.32</b>	<b>3,314.11</b>

## Unit Availability Details

FFMNP .all (8088all)

As Of: 08/31/2019

Showing Pre-Leased: No

Showing Occupied: No

Group By: UnitType

Unit	Tenant	Name	Tenant	Unit	Tenant	Unit Status	Days Make	Move	Hold	Notice	Move	Lease	Lease	Lease
			Rent	Rent	Deposit	Deposit	Vacant Ready	In	Until	Out	Sign	From	To	
			Monthly	Monthly										
FFMNP (Victoria) (80888002) - Vacant Unrented Not Ready														
UnitType: (2bdFFMV) 2 bedroom FFMNP (Victoria)														
814			0.00	739.00	0.00	0.00	31.00	8/30/2019	No					
Units Count:	1	Unit	0.00	739.00										
Total	1	Unit	0.00	739.00										
FFMNP (Victoria) (80888002) - Notice Unrented														
UnitType: (3bdFFMV) 3 bedroom FFMNP (Victoria)														
810	b0161907		123.00	787.00	0.00	0.00	Notice	9/30/2019	11/1/2017	No	6/19/2019	8/31/2019	11/1/2017	10/31/2019
Units Count:	1	Unit	123.00	787.00										
Total	1	Unit	123.00	787.00										
Total for 80888002	2	Units	123.00	1,526.00										
Grand Total Count	2	Units	123.00	1,526.00										