

Fort Frances Municipal Non-Profit Housing Corporation
Income Statement
August 2022

		2022 Approved Budget	2022 YTD Actual (Unaudited)	\$ Variance	2022 YTD Budget	YTD \$ Variance
REVENUE						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	34,548.00	23,176.02	11,371.98	23,032.00	-144.02
43-005-04	Miscellaneous	7,200.00	4,800.00	2,400.00	4,800.00	0.00
	Total Rent Revenue	41,748.00	27,976.02	13,771.98	27,832.00	-144.02
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	51.30	-51.30	0.00	-51.30
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	585.00	-135.00	300.00	-285.00
	Total Sundry Revenue	450.00	585.00	-135.00	300.00	-285.00
	Total Revenue from Operations	42,198.00	28,612.32	13,585.68	28,132.00	-480.32
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	94,533.00	63,022.00	31,511.00	63,022.00	0.00
	TOTAL REVENUE	136,731.00	91,634.32	45,096.68	91,154.00	-480.32
EXPENSES						
	Corporate Costs					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	19,597.00	3,825.16	15,771.84	13,064.67	9,239.51
55-010-03	N. Profit Mgmt.	0.00	9,383.79	-9,383.79	0.00	-9,383.79
55-010-08	Bank Service Charges	0.00	130.19	-130.19	0.00	-130.19
	Total Interest & Other Expenses	19,597.00	13,339.14	6,257.86	13,064.67	-274.47
	Total Corporate Costs	19,597.00	13,339.14	6,257.86	13,064.67	-274.47
	Services					
55-411-02	Advertising	0.00	459.96	-459.96	0.00	-459.96
55-411-03	RGI & App Fee	2,746.00	1,830.56	915.44	1,830.67	0.11
55-443-02	Credit/Collection Expenses	0.00	0.00	0.00	0.00	0.00
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	8,556.00	9,200.62	-644.62	5,704.00	-3,496.62
	Total Corporate Services	8,556.00	9,200.62	-644.62	5,704.00	-3,496.62
	Insurances					
55-490-03	Property General Liability Ins.	6,493.00	2,907.36	3,585.64	4,328.67	1,421.31
55-490-05	Directors/Officers Liab. Ins.	0.00	481.20	-481.20	0.00	-481.20
55-490-07	Property/Boiler Ins.	0.00	468.96	-468.96	0.00	-468.96
	Total Insurances	6,493.00	3,857.52	2,635.48	4,328.67	471.15
	Total Services	17,795.00	15,348.66	2,446.34	11,863.33	-3,485.33
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,993.00	5,995.36	2,997.64	5,995.33	-0.03
	Materials & Services Operating					
	Building Operating					
56-207-02	Building Operating General	200.00	0.00	200.00	133.33	133.33

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56-207-04	Build - O - Flooring Repairs	0.00	0.00	0.00	0.00	0.00
56-207-16	Build - O - Move Out Repairs	0.00	0.00	0.00	0.00	0.00
	Total Building Operating	200.00	0.00	200.00	133.33	133.33
	Electrical Operating					
56-216-02	Electrical Operating General	0.00	0.00	0.00	0.00	0.00
56-216-08	Elect - O - Annual Inspections	1,900.00	1,795.66	104.34	1,266.67	-528.99
	Total Electrical Operating	1,900.00	1,795.66	104.34	1,266.67	-528.99
	Grounds Operating					
56-231-02	Grounds Operating General	0.00	0.00	0.00	0.00	0.00
	Equipment Operating					
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	400.00	0.00	400.00	266.67	266.67
	Total Equipment Operating	400.00	0.00	400.00	266.67	266.67
	Life Safety System					
56-235-03	Life - O - Emergency	0.00	0.00	0.00	0.00	0.00
	Heating & Ventilation Operating					
56-237-02	Heating & Vent Oper. General	350.00	0.00	350.00	233.33	233.33
56-237-06	Heating - O - Furnace Cleaning	900.00	0.00	900.00	600.00	600.00
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	Total Heating & Ventilation Oper.	1,250.00	0.00	1,250.00	833.33	833.33
	Plumbing Operating					
56-238-02	Plumbing Operating General	200.00	0.00	200.00	133.33	133.33
56-238-12	Plumbing - O - Hot Water Heater	0.00	0.00	0.00	0.00	0.00
	Total Plumbing Operating	200.00	0.00	200.00	133.33	133.33
	Waste Removal					
56-250-02	Waste Removal General	85.00	0.00	85.00	56.67	56.67
	Total Materials & Services Operating	4,035.00	1,795.66	2,239.34	2,690.00	894.34
	Utilities					
56-310-02	Electricity	200.00	0.00	200.00	133.33	133.33
56-315-02	Fuel	128.00	0.00	128.00	85.33	85.33
56-320-02	Water	11,414.00	5,646.00	5,768.00	7,609.33	1,963.33
	Total Utilities	11,742.00	5,646.00	6,096.00	7,828.00	2,182.00
	Major Costs					
56-405-02	Municipal Property Taxes	13,340.00	13,025.82	314.18	8,893.33	-4,132.49
56-440-02	Debentures/Mortgage Interest	8,231.70	5,649.29	2,582.41	5,487.80	-161.49
56-440-03	Debenture/Mortgage Principle	52,997.30	35,208.77	17,788.53	35,331.53	122.76
	Total Major Costs	74,569.00	53,883.88	20,685.12	49,712.67	-4,171.21
	TOTAL EXPENSES	136,731.00	96,008.70	40,722.30	91,154.00	-4,854.70
	TOTAL SURPLUS (DEFICIT)	0.00	-4,374.38	4,374.38	0.00	4,374.38
Check:		0.00			0.00	

Fort Frances Municipal Non-Profit Housing Corporation
Capital Statement
August 31, 2022

		2022 Approved Budget	2022 YTD Actual (Unaudited)	\$ Variance
Contribution from Reserves				
45-500-03	Contribution from Reserve Funds	165,000.00	0.00	165,000.00
Total Contribution from Reserves		165,000.00	0.00	165,000.00
Capital Costs				
56-107-02	Building Capital	145,000.00	0.00	145,000.00
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-116-02	Electrical Capital	0.00	0.00	0.00
56-131-02	Grounds Capital	0.00	0.00	0.00
56-137-02	Heating & Ventilation Capital	10,000.00	0.00	10,000.00
Total Capital Costs		165,000.00	0.00	165,000.00
TOTAL SURPLUS (DEFICIT)		0.00	0.00	0.00

Fort Frances Municipal Non-Profit Housing Corporation
 Receivable Aging Report by Property
 As at August 31, 2022

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-Payments	Total
		Owed	Owed	Owed	Owed	Owed	Owed		Owed
FFMNP (Christie) (80888001)									
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		0.00	0.00	0.00	0.00	0.00	0.00	-512.00	-512.00
		22.04	0.00	0.00	0.00	0.00	22.04	0.00	22.04
		0.00	0.00	0.00	0.00	0.00	0.00	-155.00	-155.00
		977.02	0.00	0.00	0.00	0.00	977.02	0.00	977.02
Total For 80888001		999.06	0.00	0.00	0.00	0.00	999.06	-667.07	331.99
FFMNP (Victoria) (80888002)									
		0.00	0.00	0.00	0.00	0.00	0.00	-237.00	-237.00
		0.00	0.00	0.00	0.00	0.00	0.00	-138.00	-138.00
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		328.38	0.00	0.00	0.00	0.00	328.38	0.00	328.38
		0.00	0.00	0.00	0.00	0.00	0.00	-193.00	-193.00
		0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01
		0.00	0.00	0.00	0.00	0.00	0.00	-90.00	-90.00
		1,113.22	0.00	0.00	0.00	0.00	1,113.22	0.00	1,113.22
		8,216.61	0.00	0.00	0.00	0.00	8,216.61	0.00	8,216.61
		0.00	0.00	0.00	0.00	0.00	0.00	-228.00	-228.00
		11.30	11.30	0.00	0.00	0.00	0.00	0.00	11.30
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
Total For 80888002		9,667.51	11.30	0.00	0.00	0.00	9,656.21	-893.01	8,774.50
Grand Total									
		10,666.57	11.30	0.00	0.00	0.00	10,655.27	-1,560.08	9,106.49

Unit Vacancy

FFMNP_all (.8088all)

As Of: 08/31/2022

Unit	Unit Type	Unit Address	Tenant	Name	Tenant Rent Monthly	Unit Rent Monthly	Tenant Deposit	Days Move Vacant In	Lease Sign	Lease From	Lease To
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