



**ADMINISTRATION & FINANCE DIVISION
TREASURY REPORT 2019/10**

TO: Administration & Finance Executive Committee
FROM: Dawn Galusha, Treasurer
DATE: January 17, 2019
SUBJECT: Thunder Bay Regional Health Sciences Foundation Financial Request

BACKGROUND

At the January 14, 2019 Council Meeting, the letter received from the Thunder Bay Regional Health Sciences Foundation requesting a pledge of \$10,000 over 5 years to bring a full cardiovascular surgery program to Thunder Bay was referred to the Administration & Finance Executive Committee for recommendation.

The letter explains that \$32M is the minimum investment required in order to purchase equipment and restructure the operating rooms at the Thunder Bay Regional Health Sciences Center.