

To: Mayor Caul & Members of Council  
FROM: Dawn Galusha, Treasurer  
DATE: August 9, 2021  
SUBJECT: Request for Reconsideration M.O.S.  
RE: 318 Scott St (2021) Roll # 5912-020-002-06500-0000

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## BACKGROUND

Attached are the Minutes of Settlement for the 2021 taxation year under Section 39.1 of the *Assessment Act* from MPAC with regard to the following property:

- 318 Scott Street– Residential (RT) CVA of 29,100 decreased to CVA of 23,100, and Commercial (CT) CVA of 39,900 reduced to CVA of 35,900, effective January 1, 2021 for the 2021 taxation year resulting from a changed value due to condition of structures and updated structure data.

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced property filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. application being September 16, 2021.

That total financial impact of the Minutes of Settlement is \$303.65 consisting of a reduction of municipal revenue of \$241.95, education revenue of \$43.11 and BIA revenue of \$18.59 as listed in the attached Write-offs/Tax Account Adjustment worksheet.

## RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council process the Minutes of Settlement for the property located at 318 Scott Street as received.

***Council Approval of this Report will agree to the recommendation of the Administration and Finance Executive Committee to process the Minutes of Settlement for the property located at 318 Scott Street as received.***