



**ADMINISTRATION & FINANCE DIVISION  
TREASURY REPORT 2019/91**

**TO:** Administration & Finance Executive Committee

**FROM:** Dawn Galusha, Treasurer

**DATE:** October 17, 2019

**SUBJECT:** Advisory Notice of Adjustment  
RE: 1112 Kings Highway (2017, 2018, 2019) Roll # 5912-010-006-09000-0000

---

**BACKGROUND**

Attached are the Advisory Notices of Adjustment for the 2017, 2018, and 2019 taxation years under the *Assessment Act* from MPAC resulting from the correction of information after the ARB decision of 2016 regarding the property. This has resulted in a change to the assessment phase-in value for each of the years.

That total financial impact of the Notices is \$2,016.72 consisting of a reduction of municipal revenue of \$1,506.82 and education revenue of \$509.90 as listed in the attached Write-offs/Tax Account Adjustment worksheet.