

**2015 WRITE-OFFS/TAX ACCOUNT ADJUSTMENTS**

[illegible]



MUNICIPAL PROPERTY ASSESSMENT CORPORATION

## MINUTES OF SETTLEMENT FOR ANNUAL ASSESSMENTS MADE UNDER SECTION 36 OF THE ASSESSMENT ACT

In the matter of the assessment made for the **2014 taxation year** for the property described as:

Roll Number:	5912 010 004 11500		
Location/Legal Description:	840 FIFTH ST / PLAN SM211 LOT 15 16 W PT 14 RP48R1762 PARTS 6 TO 11 PCL 14-3		
Municipality/Taxing Authority:	Town of Fort Frances		
Between:	THE MUNICIPAL PROPERTY ASSESSMENT CORPORATION	FIELD OFFICE NO.	32
And:	GEORGE ARMSTRONG CO LIMITED Assessed Person(s)		

The assessment of the property described above was made pursuant to section 36 of the *Assessment Act* and appealed to the Assessment Review Board under section 40 of the *Act*. The following settlement was reached between the parties:

## Current Property Assessment

Property Classification RTC/RTQ	2008 Current Value (Phase-In Use Only)	2012 Current Value	Phase-In Assessment for Taxation Years		
			2014	2015	2016
IT	\$709,000	\$700,000	\$700,000	\$700,000	\$700,000
Total	\$709,000	\$700,000	\$700,000	\$700,000	\$700,000

## Revised Property Assessment

Property Classification RTC/RTQ	2008 Current Value (Phase-In Use Only)	2012 Current Value	Phase-In Assessment for Taxation Years		
			2014	2015	2016
CT	\$709,000	\$350,000	\$350,000	\$350,000	\$350,000
Total	\$709,000	\$350,000	\$350,000	\$350,000	\$350,000

It is agreed between the parties that the decision of the Assessment Review Board will be made in accordance with the settlement. By accepting this settlement, the assessed person hereby acknowledges that the appeal, under section 40 of the *Assessment Act*, for the annual assessment made under section 36 of the *Act* for the taxation year described above, is settled and no hearing is required by the Assessment Review Board.

On behalf of the Municipal Property Assessment Corporation		
Print Name: Walter Veneruzzo		Date (yyyy/mm/dd) 2015-08-11
Assessed Person's Signature or Authorized Representative		
Print Name: GEORGE ARMSTRONG CO LIMITED c/o Argus Property Tax		Date (yyyy/mm/dd) 2015/08/11
On behalf of the Municipality/Taxing Authority		
Print Name:	Signature:	Date (yyyy/mm/dd)

## PLEASE NOTE:

The assessment of this property is subject to change by a supplementary or omitted assessment if there have been any changes to the property after the annual assessment was made for any of the current or two previous taxation years.

Hearing No.:	Appeal No.:
595342	3050818



MUNICIPAL PROPERTY ASSESSMENT CORPORATION

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Roll Number:	5912 010 004 11500		
Location/Legal Description:	840 FIFTH ST / PLAN SM211 LOT 15 16 W PT 14 RP48R1762 PARTS 6 TO 11 PCL 14-3		
Municipality/Taxing Authority:	Town of Fort Frances		
Between:	THE MUNICIPAL PROPERTY ASSESSMENT CORPORATION	FIELD OFFICE NO.	32
And:	GEORGE ARMSTRONG CO LIMITED Assessed Person(s)		

The assessment of the property described above was made pursuant to section 36 of the *Assessment Act* and appealed to the Assessment Review Board under section 40 of the *Act*. The following settlement was reached between the parties:

Current Property Assessment				
Property Classification RTC/RTQ	2008 Current Value (Phase-In Use Only)	2012 Current Value	Phase-In Assessment for Taxation Years	
			2015	2016
CT	\$667,146	\$676,000	\$673,787	\$676,000
Total	\$667,146	\$676,000	\$673,787	\$676,000

Revised Property Assessment				
Property Classification RTC/RTQ	2008 Current Value (Phase-In Use Only)	2012 Current Value	Phase-In Assessment for Taxation Years	
			2015	2016
CT	\$676,146	\$350,000	\$350,000	\$350,000
Total	\$676,146	\$350,000	\$350,000	\$350,000

It is agreed between the parties that the decision of the Assessment Review Board will be made in accordance with the settlement. By accepting this settlement, the assessed person hereby acknowledges that the appeal, under section 40 of the *Assessment Act*, for the annual assessment made under section 36 of the *Act* for the taxation year described above, is settled and no hearing is required by the Assessment Review Board.

On behalf of the Municipal Property Assessment Corporation		
Print Name: Walter Veneruzzo		Date (yyyy/mm/dd) 2015-08-11
Assessed Person's Signature or Authorized Representative		
Print Name: GEORGE ARMSTRONG CO LIMITED / 410 Arbutus Property Tax		Date (yyyy/mm/dd) 2015/08/11
On behalf of the Municipality/Taxing Authority		
Print Name:	Signature:	Date (yyyy/mm/dd)

## PLEASE NOTE:

The assessment of this property is subject to change by a supplementary or omitted assessment if there have been any changes to the property after the annual assessment was made for any of the current or two previous taxation years.

Hearing No.:	Appeal No.:
595342	3093815