

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Income Statement**  
**May 2019**

		2019 Approved Budget	2019 YTD Actual (Unaudited)	\$ Variance	2019 YTD Budget	YTD \$ Variance
<b>REVENUE</b>						
Revenue from Operations						
Rent Revenue						
43-005-03	Rent	50,244.00	18,948.00	31,296.00	20,935.00	1,987.00
43-005-04	Miscellaneous	7,200.00	3,255.92	3,944.08	3,000.00	(255.92)
	Total Rent Revenue	57,444.00	22,203.92	35,240.08	23,935.00	1,731.08
Tenant Recoveries						
43-020-03	Tenant Recoveries	0.00	518.98	(518.98)	0.00	(518.98)
Sundry Revenue						
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	225.00	225.00	187.50	(37.50)
	Total Sundry Revenue	450.00	225.00	225.00	187.50	(37.50)
	Total Revenue from Operations	57,894.00	22,947.90	34,946.10	24,122.50	1,174.60
Other Revenue						
45-500-01	Mun/Federal Subsidy (DSSAB)	87,186.00	36,228.82	50,957.18	36,327.50	98.68
	<b>TOTAL REVENUE</b>	<b>145,080.00</b>	<b>59,176.72</b>	<b>85,903.28</b>	<b>60,450.00</b>	<b>1,273.28</b>
<b>EXPENSES</b>						
Corporate Costs						
Interest & Other Expenses						
55-010-02	N. Profit Admin	18,603.00	2,260.62	16,342.38	7,751.25	5,490.63
55-010-03	N. Profit Mgmt.	0.00	5,545.69	(5,545.69)	0.00	(5,545.69)
55-010-08	Bank Service Charges	0.00	27.52	(27.52)	0.00	(27.52)
	Total Interest & Other Expenses	18,603.00	7,833.83	10,769.17	7,751.25	(82.58)
	<b>Total Corporate Costs</b>	<b>18,603.00</b>	<b>7,833.83</b>	<b>10,769.17</b>	<b>7,751.25</b>	<b>(82.58)</b>
Services						
55-411-03	RGI & App Fee	2,517.00	1,049.60	1,467.40	1,048.75	(0.85)
55-443-02	Credit/Collection Expenses	0.00	315.92	(315.92)	0.00	(315.92)
Corporate Services						
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	7,588.00	3,095.74	4,492.26	3,161.67	65.93
	Total Corporate Services	7,588.00	3,095.74	4,492.26	3,161.67	65.93
Insurances						
55-490-03	Property General Liability Ins.	4,685.00	1,468.10	3,216.90	1,952.08	483.98
55-490-05	Directors/Officers Liab. Ins.	0.00	179.55	(179.55)	0.00	(179.55)
55-490-07	Property/Boiler Ins.	0.00	247.75	(247.75)	0.00	(247.75)
	Total Insurances	4,685.00	1,895.40	2,789.60	1,952.08	56.68
	<b>Total Services</b>	<b>14,790.00</b>	<b>6,356.66</b>	<b>8,433.34</b>	<b>6,162.50</b>	<b>(194.16)</b>
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,506.00	3,544.15	4,961.85	3,544.17	0.02

		2019 Approved Budget	2019 YTD Actual (Unaudited)	\$ Variance	2019 YTD Budget	YTD \$ Variance
<b>Materials &amp; Services Operating</b>						
Building Operating						
56-207-02	Building Operating General	4,001.00	0.00	4,001.00	1,667.08	1,667.08
56-207-04	Build - O - Flooring Repairs	3,892.00	0.00	3,892.00	1,621.67	1,621.67
56-207-16	Build - O - Move Out Repairs	5,000.00	0.00	5,000.00	2,083.33	2,083.33
	Total Building Operating	12,893.00	0.00	12,893.00	5,372.08	5,372.08
Electrical Operating						
56-216-02	Electrical Operating General	0.00	0.00	0.00	0.00	0.00
56-216-08	Elect - O - Annual Inspections	1,850.00	0.00	1,850.00	770.83	770.83
	Total Electrical Operating	1,850.00	0.00	1,850.00	770.83	770.83
Grounds Operating						
56-231-02	Grounds Operating General	500.00	0.00	500.00	208.33	208.33
Equipment Operating						
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	1,000.00	0.00	1,000.00	416.67	416.67
	Total Equipment Operating	1,000.00	0.00	1,000.00	416.67	416.67
Life Safety System						
56-235-03	Life - O - Emergency	100.00	0.00	100.00	41.67	41.67
Heating & Ventilation Operating						
56-237-02	Heating & Vent Oper. General	0.00	0.00	0.00	0.00	0.00
56-237-06	Heating - O - Furnace Cleaning	1,000.00	0.00	1,000.00	416.67	416.67
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	Total Heating & Ventilation Oper.	1,000.00	0.00	1,000.00	416.67	416.67
Plumbing Operating						
56-238-02	Plumbing Operating General	200.00	0.00	200.00	83.33	83.33
56-238-12	Plumbing - O - Hot Water Heater	0.00	0.00	0.00	0.00	0.00
	Total Plumbing Operating	200.00	0.00	200.00	83.33	83.33
Waste Removal						
56-250-02	Waste Removal General	100.00	18.00	82.00	41.67	23.67
	<b>Total Materials &amp; Services Operating</b>	<b>17,643.00</b>	<b>18.00</b>	<b>17,625.00</b>	<b>7,351.25</b>	<b>7,333.25</b>
<b>Utilities</b>						
56-310-02	Electricity	100.00	0.00	100.00	41.67	41.67
56-315-02	Fuel	100.00	0.00	100.00	41.67	41.67
56-320-02	Water	10,469.00	3,507.60	6,961.40	4,362.08	854.48
	<b>Total Utilities</b>	<b>10,669.00</b>	<b>3,507.60</b>	<b>7,161.40</b>	<b>4,445.42</b>	<b>937.82</b>
<b>Major Costs</b>						
56-405-02	Municipal Property Taxes	13,668.00	6,634.80	7,033.20	5,695.00	(939.80)
56-440-02	Debentures/Mortgage Interest	11,577.00	4,892.56	6,684.44	4,823.75	(68.81)
56-440-03	Debenture/Mortgage Principle	49,624.00	20,592.48	29,031.52	20,676.67	84.19
	<b>Total Major Costs</b>	<b>74,869.00</b>	<b>32,119.84</b>	<b>42,749.16</b>	<b>31,195.42</b>	<b>(924.42)</b>
<b>TOTAL EXPENSES</b>		<b>145,080.00</b>	<b>53,380.08</b>	<b>91,699.92</b>	<b>60,450.00</b>	<b>7,069.92</b>

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Capital Statement**  
**May 31, 2019**

		<b>2019 Approved Budget</b>	<b>2019 YTD Actual (Unaudited)</b>	<b>\$ Variance</b>
<b>Contribution from Reserves</b>				
45-500-03	Contribution from Reserve Funds	30,000.00	0.00	30,000.00
<b>Total Contribution from Reserves</b>		<b>30,000.00</b>	<b>0.00</b>	<b>30,000.00</b>
<b>Capital Costs</b>				
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-116-02	Electrical Capital	14,000.00	0.00	14,000.00
56-131-02	Grounds Capital	5,000.00	0.00	5,000.00
56-137-02	Heating & Ventilation Capital	1,000.00	0.00	1,000.00
<b>Total Capital Costs</b>		<b>30,000.00</b>	<b>0.00</b>	<b>30,000.00</b>
<b>TOTAL SURPLUS (DEFICIT)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Receivable Aging Report by Property**  
**As at May 31, 2019**

Legal Entity	Property	Current	0-30	31-60	61-90	91-120	Over 120	Pre-Payments	Total
		Owed	Owed	Owed	Owed	Owed	Owed		Owed
<b>FFMNP (Christie) (808880001)</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		0.00	0.00	0.00	0.00	0.00	0.00	-1,016.00	-1,016.00
		0.00	0.00	0.00	0.00	0.00	0.00	-1.00	-1.00
		383.47	190.00	190.00	0.00	3.47	0.00	0.00	383.47
<b>Total For</b>	<b>808880001</b>	<b>383.47</b>	<b>190.00</b>	<b>190.00</b>	<b>0.00</b>	<b>3.47</b>	<b>0.00</b>	<b>-1,017.07</b>	<b>-633.60</b>
<b>FFMNP (Victoria) (808880002)</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	-743.00	-743.00
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		9.00	9.00	0.00	0.00	0.00	0.00	0.00	9.00
		208.20	0.00	0.00	0.00	0.00	208.20	0.00	208.20
		135.00	135.00	0.00	0.00	0.00	0.00	0.00	135.00
		590.00	590.00	0.00	0.00	0.00	0.00	0.00	590.00
		0.00	0.00	0.00	0.00	0.00	0.00	-637.00	-637.00
		0.00	0.00	0.00	0.00	0.00	0.00	-793.99	-793.99
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
<b>Total For</b>	<b>808880002</b>	<b>940.20</b>	<b>734.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>206.20</b>	<b>-2,180.99</b>	<b>-1,240.79</b>
<b>Grand Total</b>		<b>1,323.67</b>	<b>924.00</b>	<b>190.00</b>	<b>0.00</b>	<b>3.47</b>	<b>206.20</b>	<b>-3,198.06</b>	<b>-1,874.39</b>

