

Fort Frances Municipal Non-Profit Housing Corporation
Income Statement
April 2022

		2022 Approved Budget	2022 YTD Actual (Unaudited)	\$ Variance	2022 YTD Budget	YTD \$ Variance
REVENUE						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	29,508.00	11,588.00	17,920.00	9,836.00	-1,752.00
43-005-04	Miscellaneous	7,200.00	2,400.00	4,800.00	2,400.00	0.00
	Total Rent Revenue	36,708.00	13,988.00	22,720.00	12,236.00	-1,752.00
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	40.00	-40.00	0.00	-40.00
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	90.00	360.00	150.00	60.00
	Total Sundry Revenue	450.00	90.00	360.00	150.00	60.00
	Total Revenue from Operations	37,158.00	14,118.00	23,040.00	12,386.00	-1,732.00
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	97,776.00	31,511.00	66,265.00	32,592.00	1,081.00
	TOTAL REVENUE	134,934.00	45,629.00	89,305.00	44,978.00	-651.00
EXPENSES						
	Corporate Costs					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	19,260.00	1,900.16	17,359.84	6,420.00	4,519.84
55-010-03	N. Profit Mgmt.	0.00	4,661.43	-4,661.43	0.00	-4,661.43
55-010-08	Bank Service Charges	0.00	82.71	-82.71	0.00	-82.71
	Total Interest & Other Expenses	19,260.00	6,644.30	12,615.70	6,420.00	-224.30
	Total Corporate Costs	19,260.00	6,644.30	12,615.70	6,420.00	-224.30
	Services					
55-411-03	RGI & App Fee	2,667.00	915.28	1,751.72	889.00	-26.28
55-443-02	Credit/Collection Expenses	0.00	0.00	0.00	0.00	0.00
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	8,110.00	0.00	8,110.00	2,703.33	2,703.33
	Total Corporate Services	8,110.00	0.00	8,110.00	2,703.33	2,703.33
	Insurances					
55-490-03	Property General Liability Ins.	5,786.00	1,453.68	4,332.32	1,928.67	474.99
55-490-05	Directors/Officers Liab. Ins.	0.00	240.60	-240.60	0.00	-240.60
55-490-07	Property/Boiler Ins.	0.00	234.48	-234.48	0.00	-234.48
	Total Insurances	5,786.00	1,928.76	3,857.24	1,928.67	-0.09
	Total Services	16,563.00	2,844.04	13,718.96	5,521.00	2,676.96
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,671.00	2,997.68	5,673.32	2,890.33	-107.35

		2022 Approved Budget	2022 YTD Actual (Unaudited)	\$ Variance	2022 YTD Budget	YTD \$ Variance
Materials & Services Operating						
	Building Operating					
56-207-02	Building Operating General	730.00	0.00	730.00	243.33	243.33
56-207-04	Build - O - Flooring Repairs	0.00	0.00	0.00	0.00	0.00
56-207-16	Build - O - Move Out Repairs	0.00	0.00	0.00	0.00	0.00
	Total Building Operating	730.00	0.00	730.00	243.33	243.33
Electrical Operating						
56-216-02	Electrical Operating General	600.00	0.00	600.00	200.00	200.00
56-216-08	Elect - O - Annual Inspections	2,000.00	0.00	2,000.00	666.67	666.67
	Total Electrical Operating	2,600.00	0.00	2,600.00	866.67	866.67
Grounds Operating						
56-231-02	Grounds Operating General	250.00	0.00	250.00	83.33	83.33
Equipment Operating						
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	1,000.00	0.00	1,000.00	333.33	333.33
	Total Equipment Operating	1,000.00	0.00	1,000.00	333.33	333.33
Life Safety System						
56-235-03	Life - O - Emergency	100.00	0.00	100.00	33.33	33.33
Heating & Ventilation Operating						
56-237-02	Heating & Vent Oper. General	0.00	0.00	0.00	0.00	0.00
56-237-06	Heating - O - Furnace Cleaning	1,000.00	0.00	1,000.00	333.33	333.33
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	Total Heating & Ventilation Oper.	1,000.00	0.00	1,000.00	333.33	333.33
Plumbing Operating						
56-238-02	Plumbing Operating General	250.00	0.00	250.00	83.33	83.33
56-238-12	Plumbing - O - Hot Water Heater	55.00	0.00	55.00	18.33	18.33
	Total Plumbing Operating	305.00	0.00	305.00	101.67	101.67
Waste Removal						
56-250-02	Waste Removal General	100.00	0.00	100.00	33.33	33.33
	Total Materials & Services Operating	6,085.00	0.00	6,085.00	2,028.33	2,028.33
Utilities						
56-310-02	Electricity	253.00	0.00	253.00	84.33	84.33
56-315-02	Fuel	236.00	0.00	236.00	78.67	78.67
56-320-02	Water	9,299.00	1,882.00	7,417.00	3,099.67	1,217.67
	Total Utilities	9,788.00	1,882.00	7,906.00	3,262.67	1,380.67
Major Costs						
56-405-02	Municipal Property Taxes	13,338.44	6,475.93	6,862.51	4,446.15	-2,029.78
56-440-02	Debentures/Mortgage Interest	9,386.62	2,897.69	6,488.93	3,128.87	231.18
56-440-03	Debenture/Mortgage Principle	51,841.94	17,550.85	34,291.09	17,280.65	-270.20
	Total Major Costs	74,567.00	26,924.47	47,642.53	24,855.67	-2,068.80
	TOTAL EXPENSES	134,934.00	41,292.49	93,641.51	44,978.00	3,685.51

Fort Frances Municipal Non-Profit Housing Corporation
Capital Statement
April 30, 2022

		2022 Approved Budget	2022 YTD Actual (Unaudited)	\$ Variance
Contribution from Reserves				
45-500-03	Contribution from Reserve Funds	70,000.00	0.00	70,000.00
Total Contribution from Reserves		70,000.00	0.00	70,000.00
Capital Costs				
56-107-02	Building Capital	60,000.00	0.00	60,000.00
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-116-02	Electrical Capital	0.00	0.00	0.00
56-131-02	Grounds Capital	0.00	0.00	0.00
56-137-02	Heating & Ventilation Capital	0.00	0.00	0.00
Total Capital Costs		70,000.00	0.00	70,000.00
TOTAL SURPLUS (DEFICIT)		0.00	0.00	0.00

Fort Frances Municipal Non-Profit Housing Corporation
Receivable Aging Report by Property
As at April 30, 2022

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-Payments	Total
		Owed	Owed	Owed	Owed	Owed	Owed		Owed
FFMNP (Christie) (80888001)									
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		0.00	0.00	0.00	0.00	0.00	0.00	-512.00	-512.00
		22.04	0.00	0.00	0.00	0.00	22.04	0.00	22.04
		977.02	0.00	0.00	0.00	0.00	977.02	0.00	977.02
Total For 80888001		999.06	0.00	0.00	0.00	0.00	999.06	-512.07	486.99
FFMNP (Victoria) (80888002)									
		0.00	0.00	0.00	0.00	0.00	0.00	-237.00	-237.00
		0.00	0.00	0.00	0.00	0.00	0.00	-183.00	-183.00
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		328.38	0.00	0.00	0.00	0.00	328.38	0.00	328.38
		10.18	10.18	0.00	0.00	0.00	0.00	0.00	10.18
		0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01
		0.00	0.00	0.00	0.00	0.00	0.00	-575.00	-575.00
		1,113.22	0.00	0.00	0.00	0.00	1,113.22	0.00	1,113.22
		8,216.61	0.00	0.00	0.00	0.00	8,216.61	0.00	8,216.61
		0.00	0.00	0.00	0.00	0.00	0.00	-183.00	-183.00
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
Total For 80888002		9,666.39	10.18	0.00	0.00	0.00	9,656.21	-1,185.01	8,481.38
Grand Total		10,665.45	10.18	0.00	0.00	0.00	10,655.27	-1,697.08	8,968.37

Unit Vacancy

FFMNP -all (3088all)

As Of: 04/30/2022

Unit
Type

Unit Address	Tenant	Name	Tenant Rent Monthly	Unit Rent Monthly	Tenant Deposit	Days Move Vacant In	Lease Sign	Lease From	Lease To
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