

TO: Mayor Caul & Members of Council
FROM: Dawn Galusha, Treasurer
DATE: November 2, 2021
SUBJECT: Amended Property Assessment Notice
Re: 427 Mowat Ave (2021) Roll# 5912-010-001-10700-0000

BACKGROUND

Attached is the Amended Property Assessment Notice for the 2021 taxation year under the *Assessment Act* from MPAC resulting from correction of factual information regarding the property has resulted in a change to the assessment. These changes are effective for taxation beginning January 1, 2021. As you recall, the previous report was a 357 for this property, this essentially takes that information into consideration for the assessed value for 2021.

That total financial impact of the Amended Property Assessment Notice is \$2,454.33 consisting of a reduction of municipal revenue of \$2,153.86 and education revenue of \$300.47 as listed in the attached Write-offs/Tax Account Adjustment worksheet.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council approve the adjustment of 2021 taxes from the Amended Property Notice for property located at 427 Mowat Ave as presented.

Council Approval of this Report will agree to the recommendation of the Administration & Finance Executive Committee to approve the adjustment of 2021 taxes from the Amended Property Notice for property located at 427 Mowat Ave as presented.