

Fort Frances Municipal Non-Profit Housing Corporation
Income Statement
August 31, 2017

		2017 Approved Budget	2017 YTD Actual (Unaudited)	\$ Variance	2017 YTD Budget	YTD \$ Variance
REVENUE						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	30,288.00	24,588.00	5,700.00	20,192.00	(4,396.00)
43-005-04	Miscellaneous	7,200.00	4,850.00	2,350.00	4,800.00	(50.00)
	Total Rent Revenue	37,488.00	29,438.00	8,050.00	24,992.00	(4,446.00)
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	400.45	(400.45)	0.00	(400.45)
	Bad Debts Revenue					
43-030-04	Recoveries from Write Offs	0.00	0.00	0.00	0.00	0.00
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	500.00	405.00	95.00	333.33	(71.67)
	Total Sundry Revenue	500.00	405.00	95.00	333.33	(71.67)
	Total Revenue from Operations	37,988.00	30,243.45	7,744.55	25,325.33	(4,918.12)
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	93,099.00	62,066.00	31,033.00	62,066.00	0.00
	TOTAL REVENUE	131,087.00	92,309.45	38,777.55	87,391.33	(4,918.12)
EXPENSES						
	Corporate Costs					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	5,151.00	3,451.23	1,699.77	3,434.00	(17.23)
55-010-03	N. Profit Mgmt.	12,638.00	8,466.58	4,171.42	8,425.33	(41.25)
55-010-08	Bank Service Charges	179.00	91.09	87.91	119.33	28.24
	Total Interest & Other Expenses	17,968.00	12,008.90	5,959.10	11,978.67	(30.23)
	Total Corporate Costs	17,968.00	12,008.90	5,959.10	11,978.67	(30.23)
	Services					
55-411-02	Advertising	0.00	0.00	0.00	0.00	0.00
55-411-03	RGI & App Fee	2,373.00	1,582.00	791.00	1,582.00	0.00
55-443-02	Credit/Collection Expenses	298.00	170.00	128.00	198.67	28.67
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	7,109.00	7,135.31	(26.31)	4,739.33	(2,395.98)
	Total Corporate Services	7,109.00	7,135.31	(26.31)	4,739.33	(2,395.98)
	Insurances					
55-490-03	Property General Liability Ins.	3,333.00	2,222.08	1,110.92	2,222.00	(0.08)
55-490-05	Directors/Officers Liab. Ins.	416.00	277.60	138.40	277.33	(0.27)
55-490-07	Property/Boiler Ins.	624.00	416.24	207.76	416.00	(0.24)
	Total Insurances	4,373.00	2,915.92	1,457.08	2,915.33	(0.59)
	Total Services	14,153.00	11,803.23	2,349.77	9,435.33	(2,367.90)
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,203.00	5,468.64	2,734.36	5,468.67	0.03
	Materials & Services Operating					
	Building Operating					
56-207-02	Building Operating General	1,000.00	66.56	933.44	666.67	600.11
56-207-14	Build - O - General Hardware	800.00	2,480.50	(1,680.50)	533.33	(1,947.17)

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56-207-16	Build - O - Move Out Repairs	0.00	0.00	0.00	0.00	0.00
	Total Building Operating	1,800.00	2,547.06	(747.06)	1,200.00	(1,347.06)
	Electrical Operating					
56-216-02	Electrical Operating General	0.00	0.00	0.00	0.00	0.00
56-216-08	Elect - O - Annual Inspections	1,796.00	1,795.66	0.34	1,197.33	(598.33)
	Total Electrical Operating	1,796.00	1,795.66	0.34	1,197.33	(598.33)
	Grounds Operating					
56-231-02	Grounds Operating General	50.00	0.00	50.00	33.33	33.33
	Equipment Operating					
56-225-02	Equip - O - General	0.00	599.87	(599.87)	0.00	(599.87)
56-225-03	Equip - O - Stove/Fridge Repair	500.00	238.12	261.88	333.33	95.21
56-225-04	Equip - O - Stove/Fridge Purchase	0.00	0.00	0.00	0.00	0.00
	Total Equipment Operating	500.00	837.99	261.88	333.33	95.21
	Life Safety System					
56-235-03	Life - O - Emergency	50.00	0.00	50.00	33.33	33.33
	Heating & Ventilation Operating					
56-237-02	Heating & Vent Oper. General	250.00	132.29	117.71	166.67	34.38
56-237-06	Heating - O - Furnace Cleaning	1,400.00	0.00	1,400.00	933.33	933.33
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	Total Heating & Ventilation Oper.	1,650.00	132.29	1,517.71	1,100.00	967.71
	Plumbing Operating					
56-238-02	Plumbing Operating General	0.00	0.00	0.00	0.00	0.00
56-238-12	Plumbing - O - Hot Water Heater	100.00	34.25	65.75	66.67	32.42
	Total Plumbing Operating	100.00	34.25	65.75	66.67	32.42
	Painting Operating					
56-240-02	Painting Operating General	0.00	0.00	0.00	0.00	0.00
56-240-03	Painting - O - Units/Move Out	0.00	0.00	0.00	0.00	0.00
	Total Painting Operating	0.00	0.00	0.00	0.00	0.00
	Waste Removal					
56-250-02	Waste Removal General	200.00	105.48	94.52	133.33	27.85
	Total Materials & Services Operating	6,146.00	5,452.73	693.27	4,097.33	(1,355.40)
	Utilities					
56-310-02	Electricity	150.00	85.25	64.75	100.00	14.75
56-315-02	Fuel	100.00	93.17	6.83	66.67	(26.50)
56-320-02	Water	9,651.00	4,960.20	4,690.80	6,434.00	1,473.80
	Total Utilities	9,901.00	5,138.62	4,762.38	6,600.67	1,462.05
	Major Costs					
56-405-02	Municipal Property Taxes	13,809.00	13,504.39	304.61	9,206.00	(4,298.39)
56-440-02	Debentures/Mortgage Interest	13,099.00	8,830.93	4,268.07	8,732.67	(98.26)
56-440-03	Debenture/Mortgage Principle	47,807.00	31,773.23	16,033.77	31,871.33	98.10
	Total Major Costs	74,715.00	54,108.55	20,606.45	49,810.00	(4,298.55)
	TOTAL EXPENSES	131,086.00	93,980.67	37,105.33	87,390.67	(6,590.00)
	TOTAL SURPLUS (DEFICIT)	1.00	(1,671.22)	1,672.22	0.67	1,671.89

**Fort Frances Municipal Non-Profit Housing Corporation
Capital Statement
August 31, 2017**

		2017 Approved Budget	2017 YTD Actual (Unaudited)	\$ Variance
Contribution from Reserves				
45-500-03	Contribution from Reserve Funds	35,000.00	5,327.14	29,672.86
Total Contribution from Reserves		35,000.00	5,327.14	29,672.86
Capital Costs				
56-107-04	Flooring Capital	10,000.00	5,327.14	4,672.86
56-137-02	Heating and Ventilation Capital	20,000.00	0.00	20,000.00
56-138-02	Plumbing	5,000.00	0.00	5,000.00
Total Capital Costs		35,000.00	5,327.14	29,672.86
TOTAL SURPLUS (DEFICIT)		0.00	0.00	0.00

Fort Frances Municipal Non-Profit Housing Corporation
Receivable Aging Report by Property
As at August 31, 2017

Resident	Total Unpaid Charges	0-30 days	31-60 days	61-90 days	Over 90 days	Prepays	Balance
t0001324	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
t0001954	0.00	0.00	0.00	0.00	0.00	-910.00	-910.00
b0132260	3,652.69	0.00	0.00	0.00	3,652.69	0.00	3,652.69
t0001603	586.00	586.00	0.00	0.00	0.00	0.00	586.00
t0002322	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	4,238.69	586.00	0.00	0.00	3,652.69	-910.07	3,328.62
b0139866	135.00	135.00	0.00	0.00	0.00	0.00	135.00
t0001720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
t0001939	0.00	0.00	0.00	0.00	0.00	0.00	0.00
t0001970	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b0130403	208.20	208.20	0.00	0.00	0.00	0.00	208.20
b0147190	180.45	155.00	0.00	25.45	0.00	0.00	180.45
t0001848	-2.00	0.00	0.00	0.00	-2.00	0.00	-2.00
t0002297	4,679.12	0.00	0.00	0.00	4,679.12	0.00	4,679.12
t0002050	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b0158782	0.00	0.00	0.00	0.00	0.00	-382.00	-382.00
b0146973	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
t0002305	876.40	0.00	0.00	0.00	876.40	0.00	876.40
	6,077.17	498.20	0.00	25.45	5,553.52	-389.00	5,688.17
	10,315.86	1,084.20	0.00	25.45	9,206.21	-1,299.07	9,016.79

Unit Availability Detail

Property List: FFMNP .all (.8088all)

As Of: 8/31/2017

Showing Pre-Leased:No

Showing Occupied Units:No

Group By: None

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Unit	Resident	Name	Resident Rent	Unit Rent	Resident Deposit	Unit Deposit	Status	Days Vacant	Make Ready	Move In	Hold Until	Notice Out	Move Out	Lease Sign	Lease From	Lease To
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FFMNP (Victoria) (80888002) - Vacant Unrented Not Ready

0.00 774.00 0.00 0.00 0 09/30/17 No

Total

1 Unit 0.00 774.00

Total for 80888002

1 Unit 0.00 774.00

Grand Total Count

1 Unit 0.00 774.00