



## Treasury Report 2020/63

TO: Mayor Caul & Members of Council  
FROM: Dawn Galusha, Treasurer  
DATE: October 20, 2020  
SUBJECT: Request for Reconsideration M.O.S.  
RE: 821 Huffman Court (August 1-December 31, 2019 & 2020)  
Roll # 5912-030-007-22423-0000

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### BACKGROUND

Attached are the Minutes of Settlement for August 1-December 31, 2019 and the 2020 taxation year under Section 39.1 of the *Assessment Act* from MPAC with regard to the following property:

- 821 Huffman Court– Residential (RT) CVA of \$395,731 decreased to CVA of \$359,883, effective August 1, 2019 for the 2019 taxation year resulting from updated structure data and updated bathroom data.
- 821 Huffman Court– Residential (RT) CVA of \$447,000 decreased to CVA of \$411,000, effective the 2020 taxation year resulting from updated structure data and updated bathroom data.

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced property filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. application being January 4, 2021.

That total financial impact of the Minutes of Settlement is \$962.24 consisting of a reduction of municipal revenue of \$882.97 and education revenue of \$79.27 as listed in the attached Write-offs/Tax Account Adjustment worksheet.

### RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council process the Minutes of Settlement for 2019 and 2020 the property located at 821 Huffman Court as received.

***Council Approval of this Report will agree to the recommendation of the Administration and Finance Executive Committee to process the Minutes of Settlement for 2019 and 2020 for the property located at 821 Huffman Court as received.***