



June 7th, 2017

Report To: Planning and Development Executive Committee

From: Administration and Finance Executive Committee

SUBJECT: Residential Development Review and Future Residential Development Planning

At the June 6th, 2017 meeting of the Administration and Finance Executive Committee considered the matter of Residential Property Review and Future Residential Development Planning as directed by Planning and Development Executive Committee at their meeting of May 15th, 2017.

The Administration and Finance Executive Committee recommends the following to the Planning and Development Executive Committee with respect to future residential development in our community:

- 1) That the Administration and Finance Executive Committee supports, in principle, the next residential development project to take place on the Erin Crescent site.
- 2) That when developing Erin Crescent, consideration be given to having multi-residential lots being developed on the larger-sized lots.
- 3) That an open house be scheduled, in the near future, to determine if there is a demand for residential lots in the price range from \$60,000 to \$133,000 excluding HST and legal costs.
- 4) That, at this time, it is suggested that the new residential development project be deferred to the 2018 capital budget process. However, based on the outcome of a planned open house, the committee is open to revising their position and the installation of the underground municipal infrastructure may commence in the fall of 2017.

Respectfully submitted,

A handwritten signature in black ink that reads 'Ken Perry'.

Councillor Ken Perry, Chairperson