

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Income Statement**  
**May 2022**

		<b>2022 Approved Budget</b>	<b>2022 YTD Actual (Unaudited)</b>	<b>\$ Variance</b>	<b>2022 YTD Budget</b>	<b>YTD \$ Variance</b>
<b>REVENUE</b>						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	29,508.00	14,485.00	15,023.00	12,295.00	-2,190.00
43-005-04	Miscellaneous	7,200.00	3,000.00	4,200.00	3,000.00	0.00
	Total Rent Revenue	36,708.00	17,485.00	19,223.00	15,295.00	-2,190.00
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	40.00	-40.00	0.00	-40.00
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	360.00	90.00	187.50	-172.50
	Total Sundry Revenue	450.00	360.00	90.00	187.50	-172.50
	Total Revenue from Operations	37,158.00	17,885.00	19,273.00	15,482.50	-2,402.50
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	97,776.00	39,388.75	58,387.25	40,740.00	1,351.25
	<b>TOTAL REVENUE</b>	<b>134,934.00</b>	<b>57,273.75</b>	<b>77,660.25</b>	<b>56,222.50</b>	<b>-1,051.25</b>
<b>EXPENSES</b>						
	<b>Corporate Costs</b>					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	19,260.00	2,381.41	16,878.59	8,025.00	5,643.59
55-010-03	N. Profit Mgmt.	0.00	5,842.02	-5,842.02	0.00	-5,842.02
55-010-08	Bank Service Charges	0.00	92.56	-92.56	0.00	-92.56
	Total Interest & Other Expenses	19,260.00	8,315.99	10,944.01	8,025.00	-290.99
	<b>Total Corporate Costs</b>	<b>19,260.00</b>	<b>8,315.99</b>	<b>10,944.01</b>	<b>8,025.00</b>	<b>-290.99</b>
	<b>Services</b>					
55-411-03	RGI & App Fee	2,667.00	1,144.10	1,522.90	1,111.25	-32.85
55-443-02	Credit/Collection Expenses	0.00	0.00	0.00	0.00	0.00
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	8,110.00	3,647.58	4,462.42	3,379.17	-268.41
	Total Corporate Services	8,110.00	3,647.58	4,462.42	3,379.17	-268.41
	Insurances					
55-490-03	Property General Liability Ins.	5,786.00	1,817.10	3,968.90	2,410.83	593.73
55-490-05	Directors/Officers Liab. Ins.	0.00	300.75	-300.75	0.00	-300.75
55-490-07	Property/Boiler Ins.	0.00	293.10	-293.10	0.00	-293.10
	Total Insurances	5,786.00	2,410.95	3,375.05	2,410.83	-0.12
	<b>Total Services</b>	<b>16,563.00</b>	<b>7,202.63</b>	<b>9,360.37</b>	<b>6,901.25</b>	<b>-301.38</b>
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,671.00	3,747.10	4,923.90	3,612.92	-134.18

		2022 Approved Budget	2022 YTD Actual (Unaudited)	\$ Variance	2022 YTD Budget	YTD \$ Variance
<b>Materials &amp; Services Operating</b>						
Building Operating						
56-207-02	Building Operating General	730.00	0.00	730.00	304.17	304.17
56-207-04	Build - O - Flooring Repairs	0.00	0.00	0.00	0.00	0.00
56-207-16	Build - O - Move Out Repairs	0.00	0.00	0.00	0.00	0.00
	<b>Total Building Operating</b>	<b>730.00</b>	<b>0.00</b>	<b>730.00</b>	<b>304.17</b>	<b>304.17</b>
Electrical Operating						
56-216-02	Electrical Operating General	600.00	0.00	600.00	250.00	250.00
56-216-08	Elect - O - Annual Inspections	2,000.00	0.00	2,000.00	833.33	833.33
	<b>Total Electrical Operating</b>	<b>2,600.00</b>	<b>0.00</b>	<b>2,600.00</b>	<b>1,083.33</b>	<b>1,083.33</b>
Grounds Operating						
56-231-02	Grounds Operating General	250.00	0.00	250.00	104.17	104.17
Equipment Operating						
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	1,000.00	0.00	1,000.00	416.67	416.67
	<b>Total Equipment Operating</b>	<b>1,000.00</b>	<b>0.00</b>	<b>1,000.00</b>	<b>416.67</b>	<b>416.67</b>
Life Safety System						
56-235-03	Life - O - Emergency	100.00	0.00	100.00	41.67	41.67
Heating & Ventilation Operating						
56-237-02	Heating & Vent Oper. General	0.00	0.00	0.00	0.00	0.00
56-237-06	Heating - O - Furnace Cleaning	1,000.00	0.00	1,000.00	416.67	416.67
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	<b>Total Heating &amp; Ventilation Oper.</b>	<b>1,000.00</b>	<b>0.00</b>	<b>1,000.00</b>	<b>416.67</b>	<b>416.67</b>
Plumbing Operating						
56-238-02	Plumbing Operating General	250.00	0.00	250.00	104.17	104.17
56-238-12	Plumbing - O - Hot Water Heater	55.00	0.00	55.00	22.92	22.92
	<b>Total Plumbing Operating</b>	<b>305.00</b>	<b>0.00</b>	<b>305.00</b>	<b>127.08</b>	<b>127.08</b>
Waste Removal						
56-250-02	Waste Removal General	100.00	0.00	100.00	41.67	41.67
	<b>Total Materials &amp; Services Operating</b>	<b>6,085.00</b>	<b>0.00</b>	<b>6,085.00</b>	<b>2,535.42</b>	<b>2,535.42</b>
<b>Utilities</b>						
56-310-02	Electricity	253.00	0.00	253.00	105.42	105.42
56-315-02	Fuel	236.00	0.00	236.00	98.33	98.33
56-320-02	Water	9,299.00	3,764.00	5,535.00	3,874.58	110.58
	<b>Total Utilities</b>	<b>9,788.00</b>	<b>3,764.00</b>	<b>6,024.00</b>	<b>4,078.33</b>	<b>314.33</b>
<b>Major Costs</b>						
56-405-02	Municipal Property Taxes	13,338.44	6,475.93	6,862.51	5,557.68	-918.25
56-440-02	Debentures/Mortgage Interest	9,386.62	3,586.39	5,800.23	3,911.09	324.70
56-440-03	Debenture/Mortgage Principle	51,841.94	21,964.53	29,877.41	21,600.81	-363.72
	<b>Total Major Costs</b>	<b>74,567.00</b>	<b>32,026.85</b>	<b>42,540.15</b>	<b>31,069.58</b>	<b>-957.27</b>
<b>TOTAL EXPENSES</b>		<b>134,934.00</b>	<b>55,056.57</b>	<b>79,877.43</b>	<b>56,222.50</b>	<b>1,165.93</b>

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Capital Statement**  
**May 31, 2022**

		<b>2022 Approved Budget</b>	<b>2022 YTD Actual (Unaudited)</b>	<b>\$ Variance</b>
<b>Contribution from Reserves</b>				
45-500-03	Contribution from Reserve Funds	70,000.00	0.00	70,000.00
<b>Total Contribution from Reserves</b>		<b>70,000.00</b>	<b>0.00</b>	<b>70,000.00</b>
<b>Capital Costs</b>				
56-107-02	Building Capital	60,000.00	0.00	60,000.00
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-116-02	Electrical Capital	0.00	0.00	0.00
56-131-02	Grounds Capital	0.00	0.00	0.00
56-137-02	Heating & Ventilation Capital	0.00	0.00	0.00
<b>Total Capital Costs</b>		<b>70,000.00</b>	<b>0.00</b>	<b>70,000.00</b>
<b>TOTAL SURPLUS (DEFICIT)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Receivable Aging Report by Property**  
**As at May 31, 2022**

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-Payments	Total
		Owed	Owed	Owed	Owed	Owed	Owed		Owed
<b>FFMNP (Christie) (808880001)</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		0.00	0.00	0.00	0.00	0.00	0.00	-512.00	-512.00
		22.04	0.00	0.00	0.00	0.00	22.04	0.00	22.04
		245.00	245.00	0.00	0.00	0.00	0.00	0.00	245.00
		977.02	0.00	0.00	0.00	0.00	977.02	0.00	977.02
<b>Total For 808880001</b>		<b>1,244.06</b>	<b>245.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>999.06</b>	<b>-512.07</b>	<b>731.99</b>
<b>FFMNP (Victoria) (808880002)</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	-237.00	-237.00
		0.00	0.00	0.00	0.00	0.00	0.00	-183.00	-183.00
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		328.38	0.00	0.00	0.00	0.00	328.38	0.00	328.38
		10.18	10.18	0.00	0.00	0.00	0.00	0.00	10.18
		0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01
		0.00	0.00	0.00	0.00	0.00	0.00	-90.00	-90.00
		1,113.22	0.00	0.00	0.00	0.00	1,113.22	0.00	1,113.22
		8,216.61	0.00	0.00	0.00	0.00	8,216.61	0.00	8,216.61
		0.00	0.00	0.00	0.00	0.00	0.00	-228.00	-228.00
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
<b>Total For 808880002</b>		<b>9,666.39</b>	<b>10.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,656.21</b>	<b>-745.01</b>	<b>8,921.38</b>
<b>Grand Total</b>		<b>10,910.45</b>	<b>255.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,655.27</b>	<b>-1,257.08</b>	<b>9,653.37</b>

**Unit Vacancy**

FFMNP .all ( 8088all)

As Of: 05/31/2022

Unit  
Unit  
Type

Unit Address	Tenant	Name	Tenant Rent Monthly	Unit Rent Monthly	Tenant Deposit	Days Move Vacant In	Lease Sign	Lease From	Lease To
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