

Schedule "A" to By-Law No. --/15

FORT FRANCES BUSINESS IMPROVEMENT ASSOCIATION BUDGET FOR 2015

	Account Number	2014 Budget	2014 Actual	2015 Budget
Revenue:				
BIA Taxation - Commercial	B-055-0140-0014	(44,681)	(44,680.63)	(44,681)
BIA Taxation - Industrial	B-055-0150-0014	(319)	(319.39)	(319)
BIA Supp/Omit - Commercial	B-055-0122-0014			
W/O Vacancy Rebates	B-055-0122-0024		276.33	276
W/O Charity Rebates	B-055-0122-4512	1,400	720.07	720
Exp. Grant	B-823-0430-0411			
RRFDC Grant (Project/Advertising)	B-823-0430-0410			
Expense Recoveries (Other Income)	B-823-0430-0589			
Associate Membership	B-823-0430-0641			
Promotions Income	B-823-0430-0688			
Prior Year Accumulated Surplus	B-L80-0000-0000	(56,389)		(75,732)
		(99,989)	(44,003.62)	(119,736)
Expenditures:				
Vacation, Stats, Etc.	B-823-1101-1115		184.90	
WSIB	B-823-1101-1122		107.69	
CPP	B-823-1101-1123		184.65	
EI	B-823-1101-1124		126.54	
EHT	B-823-1101-1129		93.75	
Part-time Salaries/Wages	B-823-1101-1130	4,000	4,111.25	4,000
Telephone/Communications	B-823-1200-1251	1,100	1,099.99	1,100
Postage	B-823-1200-1252	200		200
Office Supplies	B-823-1400-1410	500	93.62	500
Meeting Expenses	B-823-1500-1532	200		200
Office Equipment Rental	B-823-1500-1543	100		100
Office Rental	B-823-1500-1552	2,034	1,831.68	2,034
Advertising & Public Notice	B-823-1500-1591	14,000	14,440.47	17,000
Public Relations/Promotions	B-823-1500-1592		138.40	
Events/Activities	B-823-1500-1593	2,000	-500.00	2,500
Banners & Poles	B-823-1900-1902	500		500
Christmas Decorations	B-823-1900-1903	5,000		5,000
Mural Project	B-823-1900-1907	2,750		2,750
Future Projects	B-823-1900-1906	59,605		75,852
Electrical	B-823-2740-1420			
Soil/Plants/Trees	B-823-2740-1440	4,000	2,747.52	1,000
Grounds Maintenance (Mural)	B-823-2740-1545	1,000		4,000
Planters, Banner & Poles Materials	B-823-2750-1471	3,000		3,000
		99,989	24,660.46	119,736
Accumulated (Surplus)/Deficit	B-L80-0000-0000	-	(19,343.16)	-

2015 BIA Budget

	2015 Budget	2015 Actual
Revenue		
BIA Levy	\$ 45,000.00	\$ -
Less Vacancy/Charity Rebates	-996.00	0.00
Town of FF - Expense Recovery	0.00	0.00
Misc. Income	0.00	0.00
RRFDC - Future Project Grant	0.00	0.00
RRFDC - Xmas Advertising Grant	0.00	0.00
Total Revenue	\$ 44,004.00	\$ -
Expense Category		
Sal Wage & Benefits	\$ 4,000.00	\$ -
Telephone/Communications	1,100.00	0.00
Postage, Freight, Courier	200.00	0.00
Office Supplies	500.00	0.00
Meeting Expenses	200.00	0.00
Office Equip/Rent/Mtce	100.00	0.00
Building & Office Rent	2,034.00	0.00
Advertising & Public Notices	17,000.00	0.00
Events/Activities	2,500.00	0.00
Banners & Poles	500.00	0.00
Christmas Decorations	5,000.00	0.00
Soil/Plants/Trees	1,000.00	0.00
Repairs and Maintenance	4,000.00	0.00
Planters & Materials	3,000.00	0.00
Mural Project (on going)	2,750.00	0.00
Total Expenses	\$ 43,884.00	0.00
Total Revenues - Total Expenses	\$ 120.00	0

Schedule "B" to By-Law No. --/15

2015 BIA TAX RATES

Class	RTC/ RTQ	2015	Tax Rate Discount	Discounted CVA	Tax Ratios	Weighted CVA	Effective Tax Rate	2015 BIA Tax Levy
Commercial	CT	9,949,013	1	9,949,013	1.980000	19,699,046	0.00448902	44,661.29
Industrial	IT	53,000	1	53,000	2.818772	149,395	0.00639067	338.71
Total		10,002,013		10,002,013		19,848,441		45,000.00
Base Rate		45,000.00		Dollars Required				
		19,848,441		Weighted Assessment				
		0.00226718		Base Rate equal to tax ratio of 1				