



**ADMINISTRATION & FINANCE DIVISION
TREASURY REPORT 2019/92**

TO: Mayor Caul & Members of Council

FROM: Dawn Galusha, Treasurer

DATE: October 23, 2019

SUBJECT: Special Amended Property Assessment Notice
RE: 250 Church Street (2019) Roll # 5912-020-007-03800-0000

BACKGROUND

Attached is the Special Amended Property Assessment Notice for the 2019 taxation years under the *Assessment Act* from MPAC resulting from a change in legislation. Effective January 1, 2019, the Assessment Act was amended to include a new property tax exemption for land used and occupied as a memorial home, clubhouse or athletic grounds by an Ontario branch of the Royal Canadian Legion.

That total financial impact of the Notices is \$3,576.63 consisting of a reduction of municipal revenue of \$3,264.29 and education revenue of \$312.34 as listed in the attached Write-offs/Tax Account Adjustment worksheet. By-Law 11/15 allows the Royal Canadian Legion to apply for exemption of the municipal portion of taxes for the period 2010-2019. As this By-law has reached the end of its term, the Clerk's office has advised that it is not necessary to rescind.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council receive the Special Amended Property Assessment Notice for property located at 250 Church Street in Fort Frances for the 2019 taxation year as received from MPAC, which has resulted from a change in legislation.

Council Approval of This Report Will Agree to the recommendation of the Administration and Finance Executive Committee to receive the Special Amended Property Assessment Notice for property located at 250 Church Street in Fort Frances for the 2019 taxation year as received from MPAC, which has resulted from a change in legislation.