

TOWN OF FORT FRANCES

MINUTES

SESSION NO. #2

June 30, 2022

The meeting of Fort Frances Municipal Non-Profit Housing Corporation of the Town of Fort Frances was held virtually and in the Committee Room - Civic Centre on June 30, 2022 from 12:01 p.m. to 12:42 p.m.

PRESENT: Chairperson, D. McTaggart, Councilor W. Brunetta, Councilor A. Hallikas, G. Beadle, G. McBride

ALSO PRESENT: F. Sinninghe - DSSAB, W. Tilbury - DSSAB, M. Canfield - BDO, Sean Elbourne, Encasa

REGRETS:

**1. Call to Order @ 1201 hrs/Roll Call**

**2. Approval of Agenda as presented.**

2.1 Fort Frances Non-Profit Housing Agenda dated June 30, 2022.

27. Mcbride/Hallikas THAT the Fort Frances Municipal Non Profit Housing Corporation Board of Directors approve the June 30th, 2022 agenda as prepared.

CARRIED

**3. Disclosure of pecuniary interest and the general nature thereof**

**4. Approval of Previous Minutes**

4.1 Session 1 - 05 May 2022

28. Brunetta/Hallikas THAT the Fort Frances Municipal Non-Profit Housing Corporation Board of Directors approve the minutes of the Board Meeting dated May 5, 2022 as presented.

CARRIED

**5. Items Referred**

5.1 Update - Capital Reserves - Wendy Tilbury. Items discussed - moving this years worth of spending into cash and take the risk out of the equation, lack of growth rate, de-risking portfolio, risk/equity exposure, increase contribution to reserves. Future spending/improvement - good blueprint for future decisions. Any further questions can be directed to Wendy/Sean.

**6. New Business**

6.1 FFMNPHC Financials

29. Hallikas/McBride THAT the Fort Frances Municipal Non-Profit Housing Corporation Board of Directors recommend to Council approval the current year 2nd Quarter Financial Statements for the months of March, April and May 2022 for the Fort Frances Municipal Non-Profit Housing Corporation.

CARRIED

6.2 BDO Audit - results

- 30. Brunetta/Hallikas THAT the Fort Frances Municipal Non Profit Housing Corporation Board of Directors receive the Independent Auditor’s Report with Financial Statements for the year ended December 31, 2021 from BDO Canada LLP.

CARRIED

- 7. **Standing Items - none**
- 8. **In-Camera - None**
- 9. **Adjourn / Next Meeting Date: 22 September 2022**

9.1 The meeting adjourned at 12:42 p.m.

- 31. Beadle/McBride THAT the Fort Frances Municipal Non Profit Housing Corporation Board of Directors approve the motion to adjourn the meeting of June 30th, 2022.

CARRIED

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President / Chairperson

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Secretary