

Fort Frances Municipal Non-Profit Housing Corporation
2020 DRAFT Budget

	2020 Draft budget	2019 Dec (unaudited)	2019 BUDGET	2018 Budget	2018 To Date October	2017 BUDGET	2017
REVENUE							
Revenue from Operations							
Rent Revenue							
Rent	40,680	46,542	50,244	30,444	36,887	30,288	36,086
Miscellaneous	7,200	7,654	7,200	7,200	6,010	7,200	7,320
Total Rent Revenue	47,880	54,196	57,444	37,644	42,897	37,488	43,406
Bad Debts							
Recoveries from Write Offs	-	3,653	-	-	462	-	588
Total Bad Debts	-	3,653	-	-	462	-	588
Sundry Revenue							
Other interest							
Sundry revenue other		1,397					
Air Conditioner Charges	450	450	450	450	495	500	405
Total Sundry Revenue	450	1,847	450	450	495	500	405
Total Revenue from Operations	48,330	59,695	57,894	38,094	43,854	37,988	44,399
Other Revenue							
SHRRP Funding							
Mun/Federal Subsidy (DSSAB)	86,434	87,186	87,186	102,854	85,712	93,099	93,099
Contribution from Reserve Fund	70,000	-	30,000				
TOTAL REVENUE	204,764	146,881	175,080	140,948	129,566	131,087	137,498
EXPENSES							
Corporate Costs							
Interest & Other Expenses							
N. Profit Admin	5,554	5,459	18,603	18,525	4,467	17,968	5,216
N. Profit Mgmt./Mtce.	13,625	13,391	-	-	10,957	-	12,796
Bank Service Charges	-	-	-	-	69	-	155
Total Interest & Other Expenses	19,179	18,849	18,603	18,525	15,493	17,968	18,168
Total Corporate Costs	19,179	18,849	18,603	18,525	15,493	17,968	18,168
Services							
Advertising							
RGI & App Fee	2,590	2,515	2,517	2,444	2,036	2,373	2,373
Office Accomodation							
Misc. Office Expense	-	-	-	-	-	-	-
Total Office Accomodation	-	-	-	-	-	-	-
Credit/Collection Expenses	-	632	-	200	-	325	170
Corporate Services							
Legal							
Audit	7,648	7,648	7,588	7,349	7,367	7,109	7,135
Total Corporate Services	7,648	7,648	7,588	7,349	7,367	7,109	7,135

Sundry Services							
Sundry Services	-	-	-	-	-	-	-
Total Sundry Services	-	-	-	-	-	-	-
Insurances							
Property General Liability Ins	5,011	3,583	4,685	3,435	2,788	3,333	3,335
Directors/Officers Liab Ins.	-	443	-	417	339	416	415
Property/Boiler Ins.	-	600	-	625	495	624	619
Total Insurances	5,011	4,626	4,685	4,477	3,622	4,374	4,369
Total Services	15,249	15,420	14,790	14,470	13,025	14,181	14,047
Supplies & Equipment							
Office Supplies							
Office Supplies	-	-	-	-	-	-	-
Total Office Supplies	-	-	-	-	-	-	-
Total Supplies & Equipment	-	-	-	-	-	-	-
Capital Costs							
Building Capital	60,000						
Flooring Capital	10,000	-	10,000				
Electrical Capital	-	-	14,000				
Grounds Capital	-	-	5,000				
Heating & Ventilation Capital	-	-	1,000				
Allocation to Capital Reserve	8,708	8,506	8,506	8,317	6,836	8,203	8,203
Total Capital Costs	78,708	8,506	38,506	8,317	6,836	8,203	8,203
Materials & Services Operating							
Roofing Operating							
Roofing Operating General	-	-	-	-	-	-	-
Roof - O - Eavestrough	-	-	-	-	-	-	-
Total Roofing Operating	-	-	-	-	-	-	-
Building Operating							
Building Operating General	1,500	102	4,001	4,000	-	2,000	67
Building - O-Flooring repairs		-	3,892	3,195	-	-	-
Building - O - Mtce Supplies							
Building - O - Glazing/Windo	-	-	-	-	-	-	-
Building - O - Locksmithing	-	-	-	-	30	-	44
Build - O - Janitorial Supplies	-	-	-	-	-	-	-
Build - O - Move Out Repairs	1,000	-	5,000	5,000	-	2,940	-
Build - O - General Hardware	-	346	-	2,000	-	1,000	2,481
Total Building Operating	2,500	448	12,893	14,195	30	5,940	2,591
Electrical Operating							
Electrical Operating Genera	250	229	-	300	71	300	-
Elect - O - Supplies	-	-	-	-	-	-	-
Elect - O - Bulbs & Tubes	-	-	-	-	-	-	-
Elect - O - Annual Inspection	2,000	1,796	1,850	1,850	1,796	1,796	1,796
Total Electrical Operating	2,250	2,025	1,850	2,150	1,867	2,096	1,796
Equipment Operating							
Equip - O - Stove/Fridge Rep	821	610	1,000	750	-	500	990
Total Equipment Operating	821	610	1,000	750	-	500	990
Grounds Operating							
Grounds Operating General	500	-	500	100	763	100	-

Total Grounds Operating	500	-	500	100	763	100	-
Life Safety System							
Life - O - Emergency	100	-	100	100	214	100	-
Total Life Safety System	100	-	100	100	214	100	-
Heating & Ventilation Operating							
Heating & Vent Oper. General	-	-	-	600	-	500	565
Heating & Vent-O-Supplies							
Heating - O - Furnace Clean	1,000	840	1,000	1,000	-	1,400	890
Total Heating & Ventilation Op	1,000	840	1,000	1,600	-	1,900	1,455
Plumbing Operating							
Plumbing Operating General	250	-	200	400	181	-	319
Plumbing O-Hot Water Heat	-	-	-	120	-	100	115
Total Plumbing Operating	250	-	200	520	181	100	435
Painting Operating							
Painting Operating General	-	-	-	-	-	-	-
Painting - O - Units/Move Out	-	-	-	1,000	-	1,000	-
Total Painting Operating	-	-	-	1,000	-	1,000	-
Waste Removal							
Waste Removal General	100	36	100	200	79	200	105
Total Waste Removal	100	36	100	200	79	200	105
Total Materials & Services Operat	7,521	3,957	17,643	20,615	3,133	11,936	7,372
Utilities							
Electricity	291	79	100	318	78	375	206
Fuel							
Fuel	100	65	100	239	66	200	279
Total Fuel	100	65	100	239	66	200	279
Water	9,032	8,769	10,469	3,649	6,776	3,509	8,267
Total Utilities	9,423	8,913	10,669	4,206	6,920	4,084	8,752
Major Costs							
Municipal Property Taxes	13,456	13,064	13,668	13,910	13,270	13,809	13,504
Debentures/Mortgage Interest	10,525	11,577	11,577	12,088	10,139	13,099	13,099
Debenture/Mortgage Principle	50,704	49,624	49,624	48,818	40,616	47,807	47,807
Total Major Costs	74,685	74,266	74,869	74,815	64,025	74,715	74,411
TOTAL EXPENSES	204,764	129,912	175,080	140,948	109,431	131,087	130,953
TOTAL SURPLUS/<DEFICIT>	- 0	16,969 -	0 -	0	20,134 -	0	6,545