

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Income Statement**  
**September 2019**

		2019 Approved Budget	2019 YTD Actual (Unaudited)	\$ Variance	2019 YTD Budget	YTD \$ Variance
<b>REVENUE</b>						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	50,244.00	36,467.00	13,777.00	37,683.00	1,216.00
43-005-04	Miscellaneous	7,200.00	5,785.92	1,414.08	5,400.00	(385.92)
	Total Rent Revenue	57,444.00	42,252.92	15,191.08	43,083.00	830.08
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	730.23	(730.23)	0.00	(730.23)
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	450.00	0.00	337.50	(112.50)
	Total Sundry Revenue	450.00	450.00	0.00	337.50	(112.50)
	Total Revenue from Operations	57,894.00	43,433.15	14,460.85	43,420.50	(12.65)
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	87,186.00	65,389.50	21,796.50	65,389.50	0.00
	<b>TOTAL REVENUE</b>	<b>145,080.00</b>	<b>108,822.65</b>	<b>36,257.35</b>	<b>108,810.00</b>	<b>(12.65)</b>
<b>EXPENSES</b>						
	<b>Corporate Costs</b>					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	18,603.00	4,087.98	14,515.02	13,952.25	9,864.27
55-010-03	N. Profit Mgmt.	0.00	10,028.49	(10,028.49)	0.00	(10,028.49)
55-010-08	Bank Service Charges	0.00	55.43	(55.43)	0.00	(55.43)
	Total Interest & Other Expenses	18,603.00	14,171.90	4,431.10	13,952.25	(219.65)
	<b>Total Corporate Costs</b>	<b>18,603.00</b>	<b>14,171.90</b>	<b>4,431.10</b>	<b>13,952.25</b>	<b>(219.65)</b>
	<b>Services</b>					
55-411-03	RGI & App Fee	2,517.00	1,889.28	627.72	1,887.75	(1.53)
55-443-02	Credit/Collection Expenses	0.00	315.92	(315.92)	0.00	(315.92)
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	7,588.00	7,647.67	(59.67)	5,691.00	(1,956.67)
	Total Corporate Services	7,588.00	7,647.67	(59.67)	5,691.00	(1,956.67)
	Insurances					
55-490-03	Property General Liability Ins.	4,685.00	2,642.58	2,042.42	3,513.75	871.17
55-490-05	Directors/Officers Liab. Ins.	0.00	323.19	(323.19)	0.00	(323.19)
55-490-07	Property/Boiler Ins.	0.00	445.95	(445.95)	0.00	(445.95)
	Total Insurances	4,685.00	3,411.72	1,273.28	3,513.75	102.03
	<b>Total Services</b>	<b>14,790.00</b>	<b>13,264.59</b>	<b>1,525.41</b>	<b>11,092.50</b>	<b>(2,172.09)</b>
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,506.00	6,379.47	2,126.53	6,379.50	0.03
	<b>Materials &amp; Services Operating</b>					
	Building Operating					
56-207-02	Building Operating General	4,001.00	0.00	4,001.00	3,000.75	3,000.75

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56-207-04	Build - O - Flooring Repairs	3,892.00	0.00	3,892.00	2,919.00	2,919.00
56-207-16	Build - O - Move Out Repairs	5,000.00	0.00	5,000.00	3,750.00	3,750.00
	<b>Total Building Operating</b>	<b>12,893.00</b>	<b>0.00</b>	<b>12,893.00</b>	<b>9,669.75</b>	<b>9,669.75</b>
	<b>Electrical Operating</b>					
56-216-02	Electrical Operating General	0.00	228.96	(228.96)	0.00	(228.96)
56-216-08	Elect - O - Annual Inspections	1,850.00	1,795.66	54.34	1,387.50	(408.16)
	<b>Total Electrical Operating</b>	<b>1,850.00</b>	<b>2,024.62</b>	<b>(174.62)</b>	<b>1,387.50</b>	<b>(637.12)</b>
	<b>Grounds Operating</b>					
56-231-02	Grounds Operating General	500.00	0.00	500.00	375.00	375.00
	<b>Equipment Operating</b>					
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	1,000.00	0.00	1,000.00	750.00	750.00
	<b>Total Equipment Operating</b>	<b>1,000.00</b>	<b>0.00</b>	<b>1,000.00</b>	<b>750.00</b>	<b>750.00</b>
	<b>Life Safety System</b>					
56-235-03	Life - O - Emergency	100.00	0.00	100.00	75.00	75.00
	<b>Heating &amp; Ventilation Operating</b>					
56-237-02	Heating & Vent Oper. General	0.00	0.00	0.00	0.00	0.00
56-237-06	Heating - O - Furnace Cleaning	1,000.00	0.00	1,000.00	750.00	750.00
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	<b>Total Heating &amp; Ventilation Oper.</b>	<b>1,000.00</b>	<b>0.00</b>	<b>1,000.00</b>	<b>750.00</b>	<b>750.00</b>
	<b>Plumbing Operating</b>					
56-238-02	Plumbing Operating General	200.00	0.00	200.00	150.00	150.00
56-238-12	Plumbing - O - Hot Water Heater	0.00	0.00	0.00	0.00	0.00
	<b>Total Plumbing Operating</b>	<b>200.00</b>	<b>0.00</b>	<b>200.00</b>	<b>150.00</b>	<b>150.00</b>
	<b>Waste Removal</b>					
56-250-02	Waste Removal General	100.00	18.00	82.00	75.00	57.00
	<b>Total Materials &amp; Services Operating</b>	<b>17,643.00</b>	<b>2,042.62</b>	<b>15,600.38</b>	<b>13,232.25</b>	<b>11,189.63</b>
	<b>Utilities</b>					
56-310-02	Electricity	100.00	0.00	100.00	75.00	75.00
56-315-02	Fuel	100.00	50.55	49.45	75.00	24.45
56-320-02	Water	10,469.00	7,015.20	3,453.80	7,851.75	836.55
	<b>Total Utilities</b>	<b>10,669.00</b>	<b>7,065.75</b>	<b>3,603.25</b>	<b>8,001.75</b>	<b>936.00</b>
	<b>Major Costs</b>					
56-405-02	Municipal Property Taxes	13,668.00	13,064.04	603.96	10,251.00	(2,813.04)
56-440-02	Debentures/Mortgage Interest	11,577.00	8,780.60	2,796.40	8,682.75	(97.85)
56-440-03	Debenture/Mortgage Principle	49,624.00	37,113.96	12,510.04	37,218.00	104.04
	<b>Total Major Costs</b>	<b>74,869.00</b>	<b>58,958.60</b>	<b>15,910.40</b>	<b>56,151.75</b>	<b>(2,806.85)</b>
	<b>TOTAL EXPENSES</b>	<b>145,080.00</b>	<b>101,882.93</b>	<b>43,197.07</b>	<b>108,810.00</b>	<b>6,927.07</b>

Fort Frances Municipal Non-Profit Housing Corporation  
 Receivable Aging Report by Property  
 As at September 30, 2019

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-Payments	Total
		Owed	Owed	Owed	Owed	Owed	Owed		Owed
<b>FFMNP (Christie) (80888001)</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		1,373.00	1,373.00	0.00	0.00	0.00	0.00	0.00	1,373.00
		0.00	0.00	0.00	0.00	0.00	0.00	-415.00	-415.00
		409.22	233.75	175.47	0.00	0.00	0.00	0.00	409.22
<b>Total For 80888001</b>		<b>1,782.22</b>	<b>1,606.75</b>	<b>175.47</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-415.07</b>	<b>1,367.15</b>
<b>FFMNP (Victoria) (80888002)</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	-699.25	-699.25
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		466.00	183.00	208.00	0.00	75.00	0.00	0.00	466.00
		208.20	0.00	0.00	0.00	0.00	208.20	0.00	208.20
		308.00	183.00	125.00	0.00	0.00	0.00	0.00	308.00
		590.00	590.00	0.00	0.00	0.00	0.00	0.00	590.00
		822.00	0.00	0.00	0.00	418.00	404.00	0.00	822.00
		2,902.76	847.00	1,067.00	45.00	890.75	53.01	0.00	2,902.76
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
<b>Total For 80888002</b>		<b>5,294.96</b>	<b>1,803.00</b>	<b>1,400.00</b>	<b>45.00</b>	<b>1,383.75</b>	<b>663.21</b>	<b>-706.25</b>	<b>4,588.71</b>
<b>Grand Total</b>		<b>7,077.18</b>	<b>3,409.75</b>	<b>1,575.47</b>	<b>45.00</b>	<b>1,383.75</b>	<b>663.21</b>	<b>-1,121.32</b>	<b>5,955.86</b>

## Unit Availability Details

FFMNP .all (.8088all)

As Of: 09/30/2019

Showing Pre-Leased: No

Showing Occupied: No

Group By: UnitType

Unit	Tenant	Name	Tenant	Unit	Tenant	Unit	Unit Status	Days Make	Move	Hold	Hold	Notice	Move	Out	Sign	Lease	Lease
			Rent	Monthly	Rent	Monthly	Deposit	Vacant Ready	In	Until						From	To
<b>FFMNP (Victoria) (80888002) - Vacant Unrented Not Ready</b>																	
UnitType: (3bdFFMV) 3 bedroom FFMNP (Victoria)																	
810			0.00	787.00	0.00	0.00	0.00	0.00	10/30/2019	No							
<b>Units Count:</b>		<b>1 Unit</b>	<b>0.00</b>	<b>787.00</b>													
<b>Total</b>		<b>1 Unit</b>	<b>0.00</b>	<b>787.00</b>													
<b>FFMNP (Victoria) (80888002) - Notice Unrented</b>																	
UnitType: (2bdFFMV) 2 bedroom FFMNP (Victoria)																	
812	b0167394		545.00	739.00	0.00	0.00	Notice	12/30/2019	8/24/2018	No		9/30/2019	11/30/2019	8/24/2018	9/1/2019	8/31/2020	
<b>Units Count:</b>		<b>1 Unit</b>	<b>545.00</b>	<b>739.00</b>													
<b>Total</b>		<b>1 Unit</b>	<b>545.00</b>	<b>739.00</b>													
<b>Total for 80888002</b>		<b>2 Units</b>	<b>545.00</b>	<b>1,526.00</b>													
<b>Grand Total Count</b>		<b>2 Units</b>	<b>545.00</b>	<b>1,526.00</b>													