

TO: Administration & Finance Executive Committee
FROM: Dawn Galusha, Treasurer
DATE: June 26, 2019
SUBJECT: Request for Reconsideration M.O.S.
RE: 306 Kerr Place (2019) Roll # 5912-010-006-00504-0000

BACKGROUND

Attached are the Minutes of Settlement for the 2019 taxation year under Section 39.1 of the *Assessment Act* from MPAC with regard to the following property:

- 306 Kerr Place – Residential (RT) CVA of 175,250 reduced to CVA of 146,000 effective January 1, 2019 for the 2019 taxation year resulting from condition of structures.

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced property filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. application being August 30, 2019.

That total financial impact of the Minutes of Settlement is \$539.26 consisting of a reduction of municipal revenue of \$492.17 and education revenue of \$47.09 as listed in the attached Write-offs/Tax Account Adjustment worksheet.