



**To:** Mayor & Council  
**From:** Elizabeth (Lisa) Slomke, Town Clerk  
**Date:** November 18, 2015  
**Re:** **Request to purchase town property  
Industrial Park – J. Burnett (Lot 15 and Lot 16)**

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On October 26, 2015 Mr. Jay Burnett brought in a Letter of Interest for the above mentioned properties, which was received by Council at the November 9, 2015 Committee of the Whole meeting. At that meeting, Council referred this matter to the Planning & Development Executive Committee.

#### Details of Land

Mr. Burnett is interested in acquiring Lot 15 and Lot 16 Plan 48M-357 (Part) which front Seventh Street and are outlined in green. Seventh Street has been stopped up and closed. These lots lie directly North to Mr. Burnett's current holdings outlined in purple which are located on Sixth Street. See map attached.

In discussion with Mr. Burnett, the following points have been brought to his attention:

- The properties do not have frontage on a publicly maintained road and therefore are not eligible for a building permit. They are eligible to be deemed with your current holdings directly to the South, after which a building permit could be issued.
- Municipal services are **not** available to the properties.
- Lot 15 is 70.80 x 65.04 based on information obtained and has a total area of 1.13 acres.
- Lot 16 is 42.67 x 64.62 based on information obtained and has a total area of 0.6 acres.
- The price that has been set for these lots is \$3,500 per acre, which equates to \$6,055.00 plus applicable taxes for both above mentioned lots.
- The Purchaser is responsible for all costs associated with the transaction, including but not necessarily limited to the legal fees, disbursement of the Town and potential deeming costs.
- If it is determined at a later date that a reference plan is required, the cost of same shall be the responsibility of the Purchaser.

All points above are outlined in the Land Sale Policy which was approved by Council this fall.

Mr. Burnett has signed a written acknowledgement which was forwarded to our Solicitor to prepare the Agreement of Purchase and Sale to be approved by Council by-law.

Council approval of this report will agree to the sale of Lots 15 and 16 to Mr. J. Burnett at the Land Sale Policy approved price of \$3500.00 per acre as outlined in the signed acknowledgement dated November 10, 2015. Further an authorizing by-law to accompany the Agreement of Purchase and Sale will be brought forward for Council's consideration.