

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Income Statement**  
**December 31, 2015**

		<b>2015 Approved Budget</b>	<b>2015 YTD Actual (Unaudited)</b>	<b>\$ Variance</b>
<b>REVENUE</b>				
	Revenue from Operations			
	Rent Revenue			
43-005-03	Rent	32,760.00	36,003.00	-3,243.00
43-005-04	Miscellaneous	7,000.00	7,689.55	-689.55
43-005-10	Forgiveness/Rent Waivers	0.00	-188.00	188.00
	Total Rent Revenue	39,760.00	43,504.55	-3,744.55
	Tenant Recoveries			
43-020-03	Tenant Recoveries	0.00	3,231.38	-3,231.38
43-020-06	Moveout Charges	0.00	0.00	0.00
	Total Tenant Recoveries	0.00	3,231.38	-3,231.38
	Bad Debts Revenue			
43-030-04	Recoveries from Write Offs	0.00	0.00	0.00
	Total Bad Debts	0.00	0.00	0.00
	Sundry Revenue			
43-040-02	Sundry Revenue Other	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	250.00	450.00	-200.00
	Total Sundry Revenue	250.00	450.00	-200.00
	Total Revenue from Operations	40,010.00	47,185.93	-7,175.93
	Other Revenue			
45-500-01	Mun/Federal Subsidy (DSSAB)	96,687.00	96,687.00	0.00
	Subsidies			
	One Time Provincial Grants (SHRRP)	0.00	0.00	0.00
	<b>TOTAL REVENUE</b>	<b>136,697.00</b>	<b>143,872.93</b>	<b>-7,175.93</b>
<b>Corporate Costs</b>				
	Interest & Other Expenses			
55-010-02	N. Profit Admin	4,751.00	4,799.10	-48.10
55-010-03	N. Profit Mgmt.	11,657.00	11,775.48	-118.48
55-010-08	Bank Service Charges	170.00	130.54	39.46
	Total Interest & Other Expenses	16,578.00	16,705.12	-127.12
	<b>Total Corporate Costs</b>	<b>16,578.00</b>	<b>16,705.12</b>	<b>-127.12</b>
<b>Services</b>				
55-411-02	Advertising	0.00	0.00	0.00
55-411-03	RGI & App Fee	2,238.00	2,239.00	-1.00
55-443-02	Credit/Collection Expenses	0.00	315.92	-315.92

		2015 Approved Budget	2015 YTD Actual (Unaudited)	\$ Variance
	Corporate Services			
55-456-06	Legal	0.00	0.00	0.00
55-456-07	Audit	6,338.00	1,219.71	5,118.29
	Total Corporate Services	6,338.00	1,219.71	5,118.29
	Insurances			
55-490-03	Property General Liability Ins.	2,890.00	3,134.45	-244.45
55-490-05	Directors/Officers Liab. Ins.	434.00	416.40	17.60
55-490-07	Property/Boiler Ins.	642.00	623.84	18.16
	Total Insurances	3,966.00	4,174.69	-208.69
	<b>Total Services</b>	<b>12,542.00</b>	<b>7,949.32</b>	<b>4,592.68</b>
	Supplies & Equipment			
55-520-02	Office Supplies	0.00	0.00	0.00
	Total Office Supplies	0.00	0.00	0.00
	<b>Total Supplies &amp; Equipment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
56-101-03	Allocation to Capital Reserve	7,975.00	7,975.00	0.00
	<b>Materials &amp; Services Operating</b>			
	Building Operating			
56-207-02	Building Operating General	600.00	225.66	374.34
56-207-04	Build - O - Flooring Repairs	4,495.00	0.00	4,495.00
56-207-03	Build - O - Mtce Supplies	0.00	0.00	0.00
56-207-06	Build - O - Glazing/Windows	0.00	0.00	0.00
56-207-07	Build - O - Locksmithing	0.00	0.00	0.00
56-207-13	Build - O - Janitorial Supplies	500.00	927.30	-427.30
56-207-14	Build - O - General Hardware	779.00	495.33	283.67
56-207-16	Build - O - Move Out Repairs	1,200.00	0.00	1,200.00
	Total Building Operating	7,574.00	1,648.29	5,925.71
	Electrical Operating			
56-216-02	Electrical Operating General	300.00	259.93	40.07
56-216-04	Elect - O - Supplies	500.00	0.00	500.00
56-216-05	Elect - O - Bulbs & Tubes	0.00	0.00	0.00
56-216-08	Elect - O - Annual Inspections	1,693.00	1,692.57	0.43
	Total Electrical Operating	2,493.00	1,952.50	540.50
	Grounds Operating			
56-231-02	Grounds Operating General	1,000.00	0.00	1,000.00
	Total Grounds Operating	1,000.00	0.00	1,000.00
	Equipment Operating			
56-225-03	Equip - O - Stove/Fridge Repair	900.00	33.58	866.42
56-225-04	Equip - O - Stove/Fridge Purchase	0.00	401.90	-401.90
	Total Equipment Operating	900.00	435.48	464.52
	Life Safety System			
56-235-03	Life - O - Emergency	100.00	637.63	-537.63
	Total Life Safety System	100.00	637.63	-537.63

		2015 Approved Budget	2015 YTD Actual (Unaudited)	\$ Variance
56-237-02	Heating & Ventilation Operating			
	Heating & Vent Oper. General	1,000.00	196.40	803.60
56-237-06	Heating - O - Furnace Cleaning	1,362.00	686.88	675.12
	Total Heating & Ventilation Oper.	2,362.00	883.28	1,478.72
	Plumbing Operating			
56-238-02	Plumbing Operating General	0.00	0.00	0.00
56-238-14	Plumbing - O - Hot Water Heater	75.00	51.31	23.69
	Total Plumbing Operating	75.00	51.31	23.69
	Painting Operating			
56-240-02	Painting Operating General	300.00	0.00	300.00
56-240-03	Painting - O - Units/Move Out	1,000.00	0.00	1,000.00
	Total Painting Operating	1,300.00	0.00	1,300.00
	Waste Removal			
56-250-02	Waste Removal General	50.00	452.86	-402.86
	Total Waste Removal	50.00	452.86	-402.86
	<b>Total Materials &amp; Services Operating</b>	<b>15,854.00</b>	<b>6,061.35</b>	<b>9,792.65</b>
	<b>Utilities</b>			
56-310-02	Electricity	110.00	160.27	-50.27
	Fuel			
56-315-02	Fuel	100.00	295.80	-195.80
	Total Fuel	100.00	295.80	-195.80
56-320-02	Water	9,357.00	7,756.00	1,601.00
	<b>Total Utilities</b>	<b>9,567.00</b>	<b>8,212.07</b>	<b>1,354.93</b>
	<b>Major Costs</b>			
56-405-02	Municipal Property Taxes	13,275.00	13,195.24	79.76
56-440-02	Debentures/Mortgage Interest	15,067.00	13,750.02	1,316.98
56-440-03	Debenture/Mortgage Principle	45,839.00	45,839.12	-0.12
	<b>Total Major Costs</b>	<b>74,181.00</b>	<b>72,784.38</b>	<b>1,396.62</b>
	<b>TOTAL EXPENSES</b>	<b>136,697.00</b>	<b>119,687.24</b>	<b>17,009.76</b>
	<b>TOTAL SURPLUS (DEFICIT)</b>	<b>0.00</b>	<b>24,185.69</b>	<b>-24,185.69</b>

**Fort Frances Municipal Non-Profit Housing Corporation  
Capital Statement  
December 31, 2015**

		<b>2015 Draft Budget</b>	<b>2015 YTD Actual (Unaudited)</b>	<b>\$ Variance</b>
<b>Contribution from Reserves</b>				
45-500-03	Contribution from Reserve Funds	29,000.00	0.00	29,000.00
<b>Total Contribution from Reserves</b>		<b>29,000.00</b>	<b>0.00</b>	<b>29,000.00</b>
<b>Capital Costs</b>				
56-107-02	Building Capital	20,000.00	29,250.56	-9,250.56
56-107-04	Flooring Capital	9,000.00	0.00	9,000.00
56-125-02	Equipment Capital	0.00	0.00	0.00
56-137-02	Heating & Ventilization Capital	0.00	0.00	0.00
<b>Total Capital Costs</b>		<b>29,000.00</b>	<b>29,250.56</b>	<b>-250.56</b>
<b>TOTAL SURPLUS (DEFICIT)</b>		<b>0.00</b>	<b>-29,250.56</b>	<b>29,250.56</b>

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Receivable Aging Report by Property**  
**As At December 31, 2015**

Property	Resident	Total Unpaid Charges	0-30 days	31-60 days	61-90 days	Over 90 days	Prepays	Balance
	t0001324	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
	t0001954	-86.00	0.00	-86.00	0.00	0.00	-190.00	-276.00
	b0132260	1,750.50	932.00	818.50	0.00	0.00	0.00	1,750.50
	t0001603	0.00	0.00	0.00	0.00	0.00	-1,225.20	-1,225.20
<b>80888001</b>		<b>1,664.50</b>	<b>932.00</b>	<b>732.50</b>	<b>0.00</b>	<b>0.00</b>	<b>-1,415.27</b>	<b>249.23</b>
	b0130403	1,024.20	575.00	449.20	0.00	0.00	0.00	1,024.20
	t0002091	7,761.13	0.00	0.00	0.00	7,761.13	0.00	7,761.13
	t0001848	-2.00	0.00	0.00	0.00	-2.00	0.00	-2.00
	t0002297	3,518.74	2,322.04	0.00	0.00	1,196.70	0.00	3,518.74
	b0145869	0.00	0.00	0.00	0.00	0.00	-169.00	-169.00
	t0002305	604.88	226.00	226.00	0.00	152.88	0.00	604.88
<b>80888002</b>		<b>12,906.95</b>	<b>3,123.04</b>	<b>675.20</b>	<b>0.00</b>	<b>9,108.71</b>	<b>-169.00</b>	<b>12,737.95</b>
<b>Total</b>		<b>14,571.45</b>	<b>4,055.04</b>	<b>1,407.70</b>	<b>0.00</b>	<b>9,108.71</b>	<b>-1,584.27</b>	<b>12,987.18</b>

Unit Availability Detail

Property List: FFMNP .all (.8088all)  
As Of: 12/31/2015  
Showing Pre-Leased:No  
Showing Occupied Units:No  
Group By: None

Unit	Resident	Name	Resident Rent	Unit Rent	Resident Deposit	Unit Deposit	Status	Days Vacant	Make Ready	Move In	Hold Until	Notice Out	Lease Sign	Lease From	Lease To
FFMNP (Victoria) (80888002) - Vacant Unrented Ready															
812			0.00	702.00	0.00	0.00	77	12/22/15			No				
Total		1 Unit	0.00	702.00											
FFMNP (Victoria) (80888002) - Vacant Unrented Not Ready															
818			0.00	749.00	0.00	0.00	0	01/30/16			No				
Total		1 Unit	0.00	749.00											
Total for 80888002		2 Units	0.00	1,451.00											
Grand Total Count		2 Units	0.00	1,451.00											