

Town of Fort Frances
2019 Preliminary Operating Budget
Changes to Operating Budget since March 4, 2019

				March 4, 2019	359,326
Operating Budget Changes	Prior Balance	Revised Balance	Difference	Division Totals	
Court Security Prisoner Transportation Grant	(151,952)	(270,700)	(118,748)		
Moffat Grant Revenue- Revised Funding	(60,000)	(93,750)	(33,750)		
Moffat Grant Expense- Revised	60,000	93,750	33,750		
Airport Administration- Contracted Works- SMS Audit	0	20,000	20,000		
W/O Municipal Tax Levy (Including vacancy)- for change in %	226,140	113,070	(113,070)		
Ontario Municipal Partnership Fund (OMPF) Allocation	(3,342,100)	(3,363,500)	(21,400)		
Operational Training- Memorial Sports Centre Attendants	6,000	12,000	6,000		
Community Safety and Wellbeing Plan- Estimated	-	40,347	40,347		
Clerk's Department- Training- Municipal Clerk's Institute Opportunity	3,500	4,700	1,200		
Cont to Reserve Funds (Corp Projects)	800,000	994,370	194,370		
			0		
			0		
				Summary of Changes to date	8,699
				Revised Balance for April 1, 2019	368,025
				Balance per Summary on Budget	368,025
				Difference (should be zero)	0

Unknowns:

- Impact of Education Tax on Taxpayer- typically receive Education Rates by end of March
- The trend has been a reduction to the Education rates
- We collect the tax revenue on behalf of the School Boards and distribute the entire amount to the School Boards- no net effect on the Town Budget
- The future of the Industrial Class tax base for Resolute Properties

2020 Outlook and Cost Implications:

- 2018 Reconciliation of OPP Policing Costs
- Costs to implement the Asset Management Program
- Current AMP infrastructure backlog is \$47.6M per the Asset Management Plan Report
- Ongoing Capital investments in Memorial Sports Centre Facility