

TO: Administration & Finance Executive Committee
FROM: Dawn Galusha, Deputy Treasurer
DATE: November 28, 2018
SUBJECT: Request for Reconsideration M.O.S.
RE: 641 Second St E (2017) Roll # 5912-030-002-07400-0000

BACKGROUND

Attached are the Minutes of Settlement for the 2017 taxation year under Section 39.1 of the *Assessment Act* from MPAC with regard to the following property:

- 641 Second Street East – Residential (RT) CVA of 335,911 reduced to CVA of 290,495 effective September 10, 2017 for the 2017 taxation year resulting from updated structure data.

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced property filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. application being February 27, 2019.

That total financial impact of the Minutes of Settlement is \$262.35 consisting of a reduction of municipal revenue of \$237.18 and education revenue of \$25.17 as listed in the attached Write-offs/Tax Account Adjustment worksheet.