



**ADMINISTRATION & FINANCE DIVISION
TREASURY REPORT 2017/110**

TO: Administration & Finance Executive Committee
FROM: Laurie Lindberg, Treasurer
DATE: October 27, 2017
SUBJECT: Amended Property Assessment Notices

RE:	535 Riverview Drive (2017)	Roll # 5912-010-002-11900-0000
	414 Scott Street (2017)	Roll # 5912-020-002-08100-0000
	1018 First Street E (2017)	Roll # 5912-030-005-04100-0000
	1020 First Street E (2017)	Roll # 5912-030-005-04200-0000

BACKGROUND

Attached are the Amended Property Assessment Notices received for the 2017 taxation year from MPAC with regard to the following property:

- **535 Riverview Drive - Commercial (CT) CVA of 8,906 reduced to (CT) CVA of 7,916 for 2017 taxation year resulting from the changing of phase-n assessment from 9,000 to 8,000 and a 10% reduction for signage not factored into omitted assessment**
- **414 Scott Street – Commercial (CT) CVA of 103,000 increased to Commercial (CT) CVA of 116,000 for 2017 taxation year**
- **1018 First Street E. – Residential (RT) CVA of 29,000 reduced to CVA of 0 for the 2017 taxation year resulting from deemed property**
- **1020 First Street E. – Residential (RT) CVA of 72,000 increase to Residential (RT) CVA of 90,000 for the 2017 taxation year resulting from deemed property.**

That total financial impact of the Amended Property Assessment Notices is \$320.60 consisting of a increase of municipal revenue of \$206.60 and education revenue of \$114.00 as listed in the attached 2017 Write-offs/Tax Account Adjustment worksheet.