

TO: Mayor Avis & Members of Council

FROM: Laurie Witherspoon, Treasurer

DATE: August 4, 2015

SUBJECT: Request for Reconsideration M.O.S.

RE:	1211 Third Street E. (2015)	Roll# 5912-030-007-04500-0000
	218 Third Street E. (2015)	# 5912-020-008-05600-0000
	415 Second Street E. (2015)	# 5912-020-004-01200-0000
	211 Third Street E. (2015)	# 5912-020-008-04000-0000
	839 Victoria Ave N. (2015)	# 5912-020-003-08700-0000

BACKGROUND

Attached are the Minutes of Settlement for the 2015 taxation years under Section 39.1 of the *Assessment Act* from MPAC with regard to the following properties:

1. **1211 Third Street E. – Residential (RT) CVA of 60,750 reduced to CVA of 51,000 for 2015 taxation year resulting from changed value due to condition of structure(s).**
2. **218 Third Street E. – Residential (RT) CVA of 103,000 reduced to CVA of 85,000 for 2015 taxation year resulting from updated structure data.**
3. **415 Second Street E. – Residential (RT) CVA of 269,250 reduced to CVA of 247,500 for 2015 taxation year resulting from adjustment based on similar properties.**
4. **211 Third Street E. – Residential (RT) CVA of 183,000 reduced to CVA of 159,750 for 2015 taxation year resulting from assessment changed to reflect sale price.**
5. **839 Victoria Ave N. – Residential (RT) CVA of 60,250 reduced to CVA of 28,000 for 2015 taxation year resulting from changed value due to condition of structure(s).**

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced properties filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. applications. Last date for a municipal appeal is as listed on the individual Requests for Reconsiderations.

That total financial impact of the Minutes of Settlement is \$1,963.51 consisting of a reduction of municipal revenue of \$1,758.76 and education revenue of \$204.75 as listed in the attached Write-offs/Tax Account Adjustment worksheet.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council receive the Minutes of Settlement for properties located at 1211 Third Street East, 218 Third Street East, 415 Second Street East, 211 Third Street East and 839 Victoria Avenue North for the 2015 taxation year.

Council Approval of This Report Will Agree to the recommendation of the Administration and Finance Executive Committee to receive the Minutes of Settlement for properties located at 1211 Third Street East, 218 Third Street East, 415 Second Street East, 211 Third Street East and 839 Victoria Avenue North in Fort Frances for the 2015 taxation year.