

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Income Statement**  
**December 2018**

		2018 Approved Budget	2018 YTD Actual (Unaudited)	\$ Variance	2018 YTD Budget	YTD \$ Variance
<b>REVENUE</b>						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	30,444.00	44,784.00	(14,340.00)	27,907.00	(16,877.00)
43-005-04	Miscellaneous	7,200.00	7,400.00	(200.00)	6,600.00	(800.00)
	Total Rent Revenue	37,644.00	52,184.00	(14,540.00)	34,507.00	(17,677.00)
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	461.96	(461.96)	0.00	(461.96)
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	495.00	(45.00)	412.50	(82.50)
	Total Sundry Revenue	450.00	495.00	(45.00)	412.50	(82.50)
	Total Revenue from Operations	38,094.00	53,140.96	(15,046.96)	34,919.50	(18,221.46)
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	102,854.00	102,854.00	0.00	94,282.83	(8,571.17)
	<b>TOTAL REVENUE</b>	<b>140,948.00</b>	<b>155,994.96</b>	<b>(15,046.96)</b>	<b>129,202.33</b>	<b>(26,792.63)</b>
<b>EXPENSES</b>						
	<b>Corporate Costs</b>					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	5,311.00	5,364.54	(53.54)	4,868.42	(496.12)
55-010-03	N. Profit Mgmt.	13,030.00	13,160.22	(130.22)	11,944.17	(1,216.05)
55-010-08	Bank Service Charges	184.00	85.38	98.62	168.67	83.29
	Total Interest & Other Expenses	18,525.00	18,610.14	(85.14)	16,981.25	(1,628.89)
	<b>Total Corporate Costs</b>	<b>18,525.00</b>	<b>18,610.14</b>	<b>(85.14)</b>	<b>16,981.25</b>	<b>(1,628.89)</b>
	<b>Services</b>					
55-411-03	RGI & App Fee	2,444.00	2,443.00	1.00	2,240.33	(202.67)
55-443-02	Credit/Collection Expenses	200.00	380.00	(180.00)	183.33	(196.67)
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	7,349.00	7,367.23	(18.23)	6,736.58	(630.65)
	Total Corporate Services	7,349.00	7,367.23	(18.23)	6,736.58	(630.65)
	Insurances					
55-490-03	Property General Liability Ins.	3,435.00	3,375.04	59.96	3,148.75	(226.29)
55-490-05	Directors/Officers Liab. Ins.	417.00	410.82	6.18	382.25	(28.57)
55-490-07	Property/Boiler Ins.	625.00	593.80	31.20	572.92	(20.88)
	Total Insurances	4,477.00	4,379.66	97.34	4,103.92	(275.74)
	<b>Total Services</b>	<b>14,470.00</b>	<b>14,569.89</b>	<b>(99.89)</b>	<b>13,264.17</b>	<b>(1,305.72)</b>
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,317.00	8,203.00	114.00	7,623.92	(579.08)

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		2018 Approved Budget	2018 YTD Actual (Unaudited)	\$ Variance	2018 YTD Budget	YTD \$ Variance
<b>Materials &amp; Services Operating</b>						
Building Operating						
56-207-02	Building Operating General	4,000.00	1,531.40	2,468.60	3,666.67	2,135.27
56-207-04	Build - O - Flooring Repairs	3,195.00	0.00	3,195.00	2,928.75	2,928.75
56-207-03	Build - O - Mtce Supplies	0.00	0.00	0.00	0.00	0.00
56-207-06	Build - O - Glazing/Windows	0.00	0.00	0.00	0.00	0.00
56-207-07	Build - O - Locksmithing	0.00	62.32	(62.32)	0.00	(62.32)
56-207-13	Build - O - Janitorial Supplies	0.00	0.00	0.00	0.00	0.00
56-207-14	Build - O - General Hardware	2,000.00	0.00	2,000.00	1,833.33	1,833.33
56-207-16	Build - O - Move Out Repairs	5,000.00	0.00	5,000.00	4,583.33	4,583.33
	<b>Total Building Operating</b>	<b>14,195.00</b>	<b>1,593.72</b>	<b>12,601.28</b>	<b>13,012.08</b>	<b>11,418.36</b>
Electrical Operating						
56-216-02	Electrical Operating General	300.00	71.23	228.77	275.00	203.77
56-216-08	Elect - O - Annual Inspections	1,850.00	1,795.66	54.34	1,695.83	(99.83)
	<b>Total Electrical Operating</b>	<b>2,150.00</b>	<b>1,866.89</b>	<b>283.11</b>	<b>1,970.83</b>	<b>103.94</b>
Grounds Operating						
56-231-02	Grounds Operating General	100.00	763.20	(663.20)	91.67	(671.53)
Equipment Operating						
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	750.00	213.70	536.30	687.50	473.80
	<b>Total Equipment Operating</b>	<b>750.00</b>	<b>213.70</b>	<b>536.30</b>	<b>687.50</b>	<b>473.80</b>
Life Safety System						
56-235-03	Life - O - Emergency	100.00	0.00	100.00	91.67	91.67
Heating & Ventilation Operating						
56-237-02	Heating & Vent Oper. General	600.00	0.00	600.00	550.00	550.00
56-237-06	Heating - O - Furnace Cleaning	1,000.00	839.52	160.48	916.67	77.15
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	<b>Total Heating &amp; Ventilation Oper.</b>	<b>1,600.00</b>	<b>839.52</b>	<b>760.48</b>	<b>1,466.67</b>	<b>627.15</b>
Plumbing Operating						
56-238-02	Plumbing Operating General	400.00	180.88	219.12	366.67	185.79
56-238-12	Plumbing - O - Hot Water Heater	120.00	0.00	120.00	110.00	110.00
	<b>Total Plumbing Operating</b>	<b>520.00</b>	<b>180.88</b>	<b>339.12</b>	<b>476.67</b>	<b>295.79</b>
Painting Operating						
56-240-02	Painting Operating General	0.00	0.00	0.00	0.00	0.00
56-240-03	Painting - O - Units/Move Out	1,000.00	0.00	1,000.00	916.67	916.67
	<b>Total Painting Operating</b>	<b>1,000.00</b>	<b>0.00</b>	<b>1,000.00</b>	<b>916.67</b>	<b>916.67</b>
Waste Removal						
56-250-02	Waste Removal General	200.00	96.74	103.26	183.33	86.59
	<b>Total Materials &amp; Services Operating</b>	<b>20,615.00</b>	<b>5,554.65</b>	<b>15,060.35</b>	<b>18,897.08</b>	<b>13,342.43</b>
<b>Utilities</b>						
56-310-02	Electricity	318.00	78.27	239.73	291.50	213.23
56-315-02	Fuel	239.00	65.72	173.28	219.08	153.36
56-320-02	Water	3,649.00	10,164.00	(6,515.00)	3,344.92	(6,819.08)
	<b>Total Utilities</b>	<b>4,206.00</b>	<b>10,307.99</b>	<b>(6,101.99)</b>	<b>3,855.50</b>	<b>(6,452.49)</b>

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		2018 Approved Budget	2018 YTD Actual (Unaudited)	\$ Variance	2018 YTD Budget	YTD \$ Variance
<b>Major Costs</b>						
56-405-02	Municipal Property Taxes	13,910.00	13,269.60	640.40	12,750.83	(518.77)
56-440-02	Debentures/Mortgage Interest	12,088.00	12,087.92	0.08	11,080.67	(1,007.25)
56-440-03	Debenture/Mortgage Principle	48,818.00	48,818.32	(0.32)	44,749.83	(4,068.49)
<b>Total Major Costs</b>		<b>74,816.00</b>	<b>74,175.84</b>	<b>640.16</b>	<b>68,581.33</b>	<b>(5,594.51)</b>
<b>TOTAL EXPENSES</b>		<b>140,949.00</b>	<b>131,421.51</b>	<b>9,527.49</b>	<b>129,203.25</b>	<b>(2,218.26)</b>
<b>TOTAL SURPLUS (DEFICIT)</b>		<b>(1.00)</b>	<b>24,573.45</b>	<b>(24,574.45)</b>	<b>(0.92)</b>	<b>(24,574.37)</b>

Fort Frances Municipal Non-Profit Housing Corporation  
 Receivable Aging Report by Property  
 As at December 31, 2018

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-Payments	Total
		Owed	Owed	Owed	Owed	Owed	Owed		Owed
<b>FFMNP (Christie) (80888001)</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		0.00	0.00	0.00	0.00	0.00	0.00	-731.00	-731.00
		402.00	402.00	0.00	0.00	0.00	0.00	0.00	402.00
		107.50	107.50	0.00	0.00	0.00	0.00	0.00	107.50
<b>Total For</b>	<b>80888001</b>	<b>509.50</b>	<b>509.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-731.07</b>	<b>-221.57</b>
<b>FFMNP (Victoria) (80888002)</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	-560.00	-560.00
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		208.20	0.00	0.00	0.00	0.00	208.20	0.00	208.20
		318.00	183.00	135.00	0.00	0.00	0.00	0.00	318.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		160.00	160.00	0.00	0.00	0.00	0.00	0.00	160.00
		2,040.00	834.00	1,024.00	0.00	182.00	0.00	0.00	2,040.00
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
<b>Total For</b>	<b>80888002</b>	<b>2,724.20</b>	<b>1,177.00</b>	<b>1,159.00</b>	<b>0.00</b>	<b>182.00</b>	<b>206.20</b>	<b>-567.00</b>	<b>2,157.20</b>
<b>Grand Total</b>		<b>3,233.70</b>	<b>1,686.50</b>	<b>1,159.00</b>	<b>0.00</b>	<b>182.00</b>	<b>206.20</b>	<b>-1,298.07</b>	<b>1,935.63</b>

**Unit Availability Details**

FFMNP-all (.8088all)

As Of: 12/31/2018

Showing Pre-Leased: No

Showing Occupied: No

Group By: UnitType

Unit Tenant Name

Tenant Rent Monthly	Unit Rent Monthly	Tenant Deposit	Unit Status Deposit	Days Vacant Ready	Move In	Hold	Hold Until	Notice	Move Out	Lease Sign	Lease From	Lease To
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