



Treasury Report 2020/39

TO: Administration & Finance Executive Committee
FROM: Dawn Galusha, Treasurer
DATE: August 4, 2020
SUBJECT: Request for Reconsideration M.O.S.
Re: 820 Huffman Court (2020) Roll#5912-030-007-22424-0000

BACKGROUND

Attached is the Minutes of Settlement for the 2020 taxation year under section 39.1 of the *Assessment Act* from MPAC with regard to the following property:

- 820 Huffman Court- Residential (RT) CVA of \$418,000 reduced to CVA of \$366,000 for the 2020 taxation year resulting from updated structure and bathroom data.

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced properties filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. applications. Municipal appeal date is October 8, 2020.

That total financial impact of the Minutes of Settlement is \$989.75 consisting of a reduction of municipal revenue of \$910.19 and education revenue of \$79.56 as listed in the attached Write-offs/Tax Account Adjustment worksheet.