

**TO:** Mayor Avis & Members of Council

**FROM:** Dawn Galusha, Deputy Treasurer

**DATE:** March 20, 2018

**SUBJECT:** 2018 Tax Ratios

### **BACKGROUND**

At the March 19, 2018 Special Budget Meeting of Council, it was agreed to use the Revenue Neutral Tax Ratios as presented below for 2018 Municipal Taxation.

Residential/Farm	1.000000
New Multi-Residential	1.000000
Multi-residential	2.600119
Commercial Occupied	1.967217
Commercial Vacant/Excess	1.377052
Industrial Occupied	2.823341
Industrial Vacant/Excess	1.835172
Large Industrial Occupied	7.240504
Large Industrial Vacant/Excess	4.706328
Pipelines	2.574024
Farmland	0.250000
Managed Forests	0.250000

### **RECOMMENDATION**

The Administration & Finance Executive Committee recommends that Council authorize the use of the Revenue Neutral Tax Ratios for the 2018 Municipal Taxation.

Council Approval of this report will agree to the recommendation of the Administration and Finance Executive Committee to authorize the use of the Revenue Neutral Tax Ratios for the 2018 Municipal Taxation as follows, and further that a by-law be enacted, entitled A By-law to Establish Tax Ratios for Prescribed Property Classes.

Residential/Farm	1.000000
New Multi-residential	1.000000
Multi-residential	2.600119
Commercial Occupied	1.967217
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