

Treasury Report 2020/44

TO: Mayor Caul & Members of Council
FROM: Dawn Galusha, Treasurer
DATE: August 4, 2020
SUBJECT: Post Roll Assessment Notice and 357/358 Applications for Tax Adjustment
Re: 279 Scott Street (2020) Roll# 5912-020-007-05700-0000

BACKGROUND

Attached is the Amended Property Assessment Notices for the 2020 taxation year under the *Assessment Act* from MPAC resulting from correction of factual information regarding the properties has resulted in a change to the assessment. These changes are effective for taxation beginning January 1, 2020.

That total financial impact of the Amended Property Assessment Notices is \$2,239.30 consisting of a reduction of municipal revenue of \$1,216.89 and education revenue of \$648.23 and BIA of \$374.18 as listed in the attached Write-offs/Tax Account Adjustment worksheet.

Further to this, and attached is the 357/358 Application for reconsideration of assessment and adjustment for 2020 taxes for 279 Scott Street. This is resulting from the fact that it was purchased by a charitable corporation. Section 3(1)11 of the *Assessment Act* provides an exemption for, "Land owned, used and occupied by a non-profit philanthropic corporation for the purpose of a house of refuge, the reformation of offenders, the care of children or a similar purpose."

The Municipality may object to the applications for the above referenced properties filed under Section 39.1 of the *Assessment Act*. In accordance with Section 357 (5) of the *Municipal Act* on or before September 30 of the year following the year in respect of which the application was made, Council shall hold a meeting at which the applicants may make presentation to council.

Section 357 (5) (b) of the *Municipal Act* states that the Municipality must notify the applicant(s) of the meeting by mail sent 14 days before the meeting. Notice of Hearing to consider this Section 357/358 application for 2020 was mailed to the applicant on July 27, 2020 indicating notification that the public hearing is scheduled for Monday, August 10, 2020.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council approve the adjustment of 2020 taxes from the Amended Property Notice and under Section 357/358 of the *Municipal Act* for property located at 279 Scott Street as it was purchased by a charitable corporation.

Council Approval of this Report will agree to the recommendation of the Administration & Finance Executive Committee to approve the adjustment of 2020 taxes from the Amended Property Notice and under Section 357/358 of the Municipal Act for property located at 279 Scott Street as it was purchased by a charitable corporation.