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FCM Update

October 4, 2013

Important update on Building Canada Fund

Dear Members:

Last week, the Government of Canada announced an infrastructure investment that would draw on the new Building Canada Fund (BCF). Since that announcement we have been talking to senior government officials and can now clarify what this means for members. The government has confirmed that:

- All new federal infrastructure investments, including this one, will be subject to the rules of the new BCF, which have not yet been established.
- The new BCF will be in place by March 31, 2014.
- The government will consult with FCM on the design of the new BCF program.

This is an aggressive timeline and we anticipate that calls for applications could come quickly and with short turnaround times. Therefore, we urge members to set local priorities and identify potential projects **as quickly as possible**.

Meanwhile, we have communicated FCM's principles for the new BCF to the government. Our principles will shape our consultations with the government on the new BCF design.

We will continue to update members on the status of the new BCF as we learn of new developments.

Sincerely,

Brock Carlton
Chief Executive Officer

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