

**TO:** Administration & Finance Executive Committee  
**FROM:** Dawn Galusha, Treasurer  
**DATE:** November 15, 2019  
**SUBJECT:** Request for Reconsideration M.O.S.  
**RE:** 1015 Third St E (2019) Roll # 5912-030-005-08300-0000

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### **BACKGROUND**

Attached are the Minutes of Settlement for the 2019 taxation year under Section 39.1 of the *Assessment Act* from MPAC with regard to the following property:

- 1015 Third St E – Residential (RT) CVA of 172,000 reduced to CVA of 132,000 effective January 1, 2019 for the 2019 taxation year resulting from condition of structures.

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced property filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. application being January 22, 2020

That total financial impact of the Minutes of Settlement is \$737.45 consisting of a reduction of municipal revenue of \$673.05 and education revenue of \$64.40 as listed in the attached Write-offs/Tax Account Adjustment worksheet.