

Fort Frances Municipal Non-Profit Housing Corporation
Income Statement
November 30, 2015

		2015 Approved Budget	2015 YTD Actual (Unaudited)	\$ Variance
REVENUE				
	Revenue from Operations			
	Rent Revenue			
43-005-03	Rent	32,760.00	33,481.00	-721.00
43-005-04	Miscellaneous	7,000.00	6,985.55	14.45
43-005-10	Forgiveness/Rent Waivers	0.00	-188.00	188.00
	Total Rent Revenue	39,760.00	40,278.55	-518.55
	Tenant Recoveries			
43-020-03	Tenant Recoveries	0.00	909.34	-909.34
43-020-06	Moveout Charges	0.00	0.00	0.00
	Total Tenant Recoveries	0.00	909.34	-909.34
	Bad Debts Revenue			
43-030-04	Recoveries from Write Offs	0.00	0.00	0.00
	Total Bad Debts	0.00	0.00	0.00
	Sundry Revenue			
43-040-02	Sundry Revenue Other	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	250.00	450.00	-200.00
	Total Sundry Revenue	250.00	450.00	-200.00
	Total Revenue from Operations	40,010.00	41,637.89	-1,627.89
	Other Revenue			
45-500-01	Mun/Federal Subsidy (DSSAB)	96,687.00	88,629.75	8,057.25
	Subsidies			
	One Time Provincial Grants (SHRRP)	0.00	0.00	0.00
	TOTAL REVENUE	136,697.00	130,267.64	6,429.36
Corporate Costs				
	Interest & Other Expenses			
55-010-02	N. Profit Admin	4,751.00	4,396.23	354.77
55-010-03	N. Profit Mgmt.	11,657.00	10,786.96	870.04
55-010-08	Bank Service Charges	170.00	119.62	50.38
	Total Interest & Other Expenses	16,578.00	15,302.81	1,275.19
	Total Corporate Costs	16,578.00	15,302.81	1,275.19
Services				
55-411-02	Advertising	0.00	0.00	0.00
55-411-03	RGI & App Fee	2,238.00	2,052.38	185.62
55-443-02	Credit/Collection Expenses	0.00	315.92	-315.92

		2015 Approved Budget	2015 YTD Actual (Unaudited)	\$ Variance
	Corporate Services			
55-456-06	Legal	0.00	0.00	0.00
55-456-07	Audit	6,338.00	1,219.71	5,118.29
	Total Corporate Services	6,338.00	1,219.71	5,118.29
	Insurances			
55-490-03	Property General Liability Ins.	2,890.00	2,856.43	33.57
55-490-05	Directors/Officers Liab. Ins.	434.00	381.70	52.30
55-490-07	Property/Boiler Ins.	642.00	571.82	70.18
	Total Insurances	3,966.00	3,809.95	156.05
	Total Services	12,542.00	7,397.96	5,144.04
	Supplies & Equipment			
55-520-02	Office Supplies	0.00	0.00	0.00
	Total Office Supplies	0.00	0.00	0.00
	Total Supplies & Equipment	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	7,975.00	7,310.38	664.62
	Materials & Services Operating			
	Building Operating			
56-207-02	Building Operating General	600.00	225.66	374.34
56-207-04	Build - O - Flooring Repairs	4,495.00	0.00	4,495.00
56-207-03	Build - O - Mtce Supplies	0.00	0.00	0.00
56-207-06	Build - O - Glazing/Windows	0.00	0.00	0.00
56-207-07	Build - O - Locksmithing	0.00	0.00	0.00
56-207-13	Build - O - Janitorial Supplies	500.00	0.00	500.00
56-207-14	Build - O - General Hardware	779.00	495.33	283.67
56-207-16	Build - O - Move Out Repairs	1,200.00	0.00	1,200.00
	Total Building Operating	7,574.00	720.99	6,853.01
	Electrical Operating			
56-216-02	Electrical Operating General	300.00	259.93	40.07
56-216-04	Elect - O - Supplies	500.00	0.00	500.00
56-216-05	Elect - O - Bulbs & Tubes	0.00	0.00	0.00
56-216-08	Elect - O - Annual Inspections	1,693.00	1,692.57	0.43
	Total Electrical Operating	2,493.00	1,952.50	540.50
	Grounds Operating			
56-231-02	Grounds Operating General	1,000.00	0.00	1,000.00
	Total Grounds Operating	1,000.00	0.00	1,000.00
	Equipment Operating			
56-225-03	Equip - O - Stove/Fridge Repair	900.00	0.00	900.00
	Total Equipment Operating	900.00	0.00	900.00
	Life Safety System			
56-235-03	Life - O - Emergency	100.00	0.00	100.00
	Total Life Safety System	100.00	0.00	100.00

		2015 Approved Budget	2015 YTD Actual (Unaudited)	\$ Variance
56-237-02	Heating & Ventilation Operating			
	Heating & Vent Oper. General	1,000.00	196.40	803.60
56-237-06	Heating - O - Furnace Cleaning	1,362.00	0.00	1,362.00
	Total Heating & Ventilation Oper.	2,362.00	196.40	2,165.60
	Plumbing Operating			
56-238-02	Plumbing Operating General	0.00	0.00	0.00
56-238-14	Plumbing - O - Hot Water Heater	75.00	51.31	23.69
	Total Plumbing Operating	75.00	51.31	23.69
	Painting Operating			
56-240-02	Painting Operating General	300.00	0.00	300.00
56-240-03	Painting - O - Units/Move Out	1,000.00	0.00	1,000.00
	Total Painting Operating	1,300.00	0.00	1,300.00
	Waste Removal			
56-250-02	Waste Removal General	50.00	57.90	-7.90
	Total Waste Removal	50.00	57.90	-7.90
	Total Materials & Services Operating	15,854.00	2,979.10	12,874.90
	Utilities			
56-310-02	Electricity	110.00	27.86	82.14
	Fuel			
56-315-02	Fuel	100.00	202.25	-102.25
	Total Fuel	100.00	202.25	-102.25
56-320-02	Water	9,357.00	7,756.00	1,601.00
	Total Utilities	9,567.00	7,986.11	1,580.89
	Major Costs			
56-405-02	Municipal Property Taxes	13,275.00	13,195.24	79.76
56-440-02	Debentures/Mortgage Interest	15,067.00	12,547.90	2,519.10
56-440-03	Debenture/Mortgage Principle	45,839.00	41,965.72	3,873.28
	Total Major Costs	74,181.00	67,708.86	6,472.14
	TOTAL EXPENSES	136,697.00	108,685.22	28,011.78
	TOTAL SURPLUS (DEFICIT)	0.00	21,582.42	-21,582.42

**Fort Frances Municipal Non-Profit Housing Corporation
Capital Statement
November 30, 2015**

		2015 Draft Budget	2015 YTD Actual (Unaudited)	\$ Variance
Contribution from Reserves				
45-500-03	Contribution from Reserve Funds	29,000.00	0.00	29,000.00
Total Contribution from Reserves		29,000.00	0.00	29,000.00
Capital Costs				
56-107-02	Building Capital	20,000.00	0.00	20,000.00
56-107-04	Flooring Capital	9,000.00	0.00	9,000.00
56-125-02	Equipment Capital	0.00	0.00	0.00
56-137-02	Heating & Ventilization Capital	0.00	0.00	0.00
Total Capital Costs		29,000.00	0.00	29,000.00
TOTAL SURPLUS (DEFICIT)		0.00	0.00	0.00

Fort Frances Municipal Non-Profit Housing Corporation
Receivable Aging Report by Property
As At November 30, 2015

Property	Resident	Total Unpaid Charges	0-30 days	31-60 days	61-90 days	Over 90 days	Prepays	Balance
	t0001324	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
	t0001954	-276.00	-276.00	0.00	0.00	0.00	0.00	-276.00
	b0132260	818.50	818.50	0.00	0.00	0.00	0.00	818.50
	t0001603	0.00	0.00	0.00	0.00	0.00	-647.20	-647.20
	t0002322	0.00	0.00	0.00	-149.00	149.00	0.00	0.00
80888001		542.50	542.50	0.00	-149.00	149.00	-647.27	-104.77
	b0139866	0.00	24.00	-24.00	0.00	0.00	0.00	0.00
	t0001970	0.00	0.00	0.00	-277.19	277.19	0.00	0.00
	b0130403	749.20	620.20	129.00	0.00	0.00	0.00	749.20
	t0002091	7,761.13	0.00	0.00	0.00	7,761.13	0.00	7,761.13
	t0001848	-2.00	0.00	0.00	0.00	-2.00	0.00	-2.00
	t0002297	1,196.70	0.00	190.00	505.92	500.78	0.00	1,196.70
	t0002278	72.00	0.00	0.00	72.00	0.00	0.00	72.00
	t0002305	378.88	226.00	152.88	0.00	0.00	0.00	378.88
80888002		10,155.91	870.20	447.88	300.73	8,537.10	0.00	10,155.91
Total		10,698.41	1,412.70	447.88	151.73	8,686.10	-647.27	10,051.14

Unit Availability Detail

Property List: FFMNP .all (.8088all)

As Of: 11/30/2015

Showing Pre-Leased:No

Showing Occupied Units:No

Group By: None

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Unit	Resident	Name	Resident Rent	Unit Rent	Resident Deposit	Unit Deposit	Status	Days Vacant	Make Ready	Move In	Hold Until	Notice Out	Lease Sign	Lease From	Lease To
FFMNP (Victoria) (80888002) - Vacant Unrented Not Ready															
812			0.00	702.00	0.00	0.00	46	11/14/15			No				
814			0.00	702.00	0.00	0.00	61	09/30/15			No				
Total	2 Units		0.00	1,404.00											
FFMNP (Victoria) (80888002) - Notice Unrented															
818			166.00	749.00	0.00	0.00	Notice	01/30/16	01/30/12	10/13/15	12/31/15	01/30/12	02/01/12	02/01/13	
Total	1 Unit		166.00	749.00											
Total for 80888002	3 Units		166.00	2,153.00											
Grand Total Count	3 Units		166.00	2,153.00											