



**ADMINISTRATION & FINANCE DIVISION
TREASURY REPORT 2018/71**

TO: Mayor Avis & Members of Council
FROM: Laurie Lindberg, Treasurer
DATE: May 22, 2018
SUBJECT: Advisory Notice of Adjustment
RE: 375 Scott Street (2017) Roll # 5912-020-002-04700-0000

BACKGROUND

Attached is the Advisory Notice of Adjustment for the 2017 property taxation year under the *Assessment Act* from MPAC as a result of a 2016 Assessment Review Board decision. This change is effective for taxation beginning January 1, 2017.

That total financial impact of the Advisory Notice of Adjustment is \$869.79 consisting of a reduction of municipal revenue of \$587.76, education revenue of \$200.37 and BIA Levy of \$81.66 as listed in the attached 2018 Write-offs/Tax Account Adjustment worksheet.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council receive the Advisory Notice of Adjustment for property located at 375 Scott Street in Fort Frances for the 2017 taxation year.

Council Approval of This Report Will Agree to the recommendation of the Administration and Finance Executive Committee to receive the Advisory Notice of Adjustment for property located at 375 Scott Street in Fort Frances for the 2017 taxation year.