



**ADMINISTRATION & FINANCE DIVISION
TREASURY REPORT 2017/110**

TO: Mayor Avis & Members of Council
FROM: Laurie Lindberg, Treasurer
DATE: November 8, 2017
SUBJECT: Amended Property Assessment Notices

RE:	535 Riverview Drive (2017)	Roll # 5912-010-002-11900-0000
	414 Scott Street (2017)	Roll # 5912-020-002-08100-0000
	1018 First Street E (2017)	Roll # 5912-030-005-04100-0000
	1020 First Street E (2017)	Roll # 5912-030-005-04200-0000

BACKGROUND

Attached are the Amended Property Assessment Notices received for the 2017 taxation year from MPAC with regard to the following property:

- **535 Riverview Drive - Commercial (CT) CVA of 8,906 reduced to (CT) CVA of 7,916 for 2017 taxation year resulting from the changing of phase-n assessment from 9,000 to 8,000 and a 10% reduction for signage not factored into omitted assessment**
- **414 Scott Street – Commercial (CT) CVA of 103,000 increased to Commercial (CT) CVA of 116,000 for 2017 taxation year**
- **1018 First Street E. – Residential (RT) CVA of 29,000 reduced to CVA of 0 for the 2017 taxation year resulting from deemed property**
- **1020 First Street E. – Residential (RT) CVA of 72,000 increase to Residential (RT) CVA of 90,000 for the 2017 taxation year resulting from deemed property.**

That total financial impact of the Amended Property Assessment Notices is \$320.60 consisting of a increase of municipal revenue of \$206.60 and education revenue of \$114.00 as listed in the attached 2017 Write-offs/Tax Account Adjustment worksheet.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council receive the Amended Property Assessment Notices for 535 Riverview Drive, 414 Scott Street, 1018 First Street E. and 1020 First Street E.

Council Approval of This Report Will Agree to the recommendation of the Administration and Finance Executive Committee to receive the Amended Property Assessment Notices for properties located at 535 Riverview Drive, 414 Scott Street, 1018 First Street E. and 1020 First Street E in Fort Frances.