

Option 3- 2022 Tax Rates Summary- Adjusting the Large Industrial Ratio to be equal to the Industrial Ratio in 3 years

Using OPTA calculated rates on February 16, 2022 2:01PM EST.

Active parameter set: Current Parameters (Unsaved)

Assessment Data Filter Option Used: Decrease Limit: 100% Increase Limit: 100%, Include PIL Properties, Tax Ratios Used: 2022 Alternative Tax Ratios

	Residential	New Multi-residential	Multi-residential	Commercial			Industrial	Large Industrial	Pipelines	Farm
				No Band	Low Band	High Band				
Tax Ratios	1.000000	1.000000	2.250615	1.943520			2.616491	5.345519	2.543254	0.250000
Education- Retained				0.00980000	0.00980000	0.01633333	0.00980000	0.00980000	0.00980000	
Education- New Construction				0.00880000	0.00848436	0.01414061	0.00880000	0.00880000		
Fort Frances Town, 5912										
Education	0.00153000	0.00153000	0.00153000	0.00880000	0.00848436	0.01414061	0.00880000	0.00880000	0.00880000	0.00038250
General	0.01795636	0.01795636	0.04041285	0.03489854	0.03383493	0.05639155	0.04698265	0.09598606	0.04566758	0.00448909
Budget Increase	0.00069366	0.00069366	0.00000000	0.00134814	0.00130705	0.00217842	0.00090748	0.00185399	0.00176415	0.00017342
Total Municipal Tax Rate	0.01865002	0.01865002	0.04041285	0.03624668	0.03514198	0.05856997	0.04789013	0.09784005	0.04743173	0.00466251
2021 Municipal Tax Rate	0.01788408	0.01788408	0.04025018	0.03475807	0.03366352	0.05610587	0.04679353	0.12000277	0.04548376	0.00447102
% Increase to Municipal Rate	4.28%	4.28%	0.40%	4.28%	4.39%	4.39%	2.34%	-18.47%	4.28%	4.28%

There is a slight increase to the General rate from the 2021 Municipal Tax rate based on changes in assessment year over year as well as the change to the Large Industrial Ratio.