

Fort Frances Municipal Non-Profit Housing Corporation
Income Statement
June 2019

		2019 Approved Budget	2019 YTD Actual (Unaudited)	\$ Variance	2019 YTD Budget	YTD \$ Variance
REVENUE						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	50,244.00	23,793.00	26,451.00	25,122.00	1,329.00
43-005-04	Miscellaneous	7,200.00	3,915.92	3,284.08	3,600.00	(315.92)
	Total Rent Revenue	57,444.00	27,708.92	29,735.08	28,722.00	1,013.08
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	606.48	(606.48)	0.00	(606.48)
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	360.00	90.00	225.00	(135.00)
	Total Sundry Revenue	450.00	360.00	90.00	225.00	(135.00)
	Total Revenue from Operations	57,894.00	28,675.40	29,218.60	28,947.00	271.60
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	87,186.00	43,494.32	43,691.68	43,593.00	98.68
	TOTAL REVENUE	145,080.00	72,169.72	72,910.28	72,540.00	370.28
EXPENSES						
	Corporate Costs					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	18,603.00	2,717.46	15,885.54	9,301.50	6,584.04
55-010-03	N. Profit Mgmt.	0.00	6,666.39	(6,666.39)	0.00	(6,666.39)
55-010-08	Bank Service Charges	0.00	34.96	(34.96)	0.00	(34.96)
	Total Interest & Other Expenses	18,603.00	9,418.81	9,184.19	9,301.50	(117.31)
	Total Corporate Costs	18,603.00	9,418.81	9,184.19	9,301.50	(117.31)
	Services					
55-411-03	RGI & App Fee	2,517.00	1,259.52	1,257.48	1,258.50	(1.02)
55-443-02	Credit/Collection Expenses	0.00	315.92	(315.92)	0.00	(315.92)
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	7,588.00	3,095.74	4,492.26	3,794.00	698.26
	Total Corporate Services	7,588.00	3,095.74	4,492.26	3,794.00	698.26
	Insurances					
55-490-03	Property General Liability Ins.	4,685.00	1,761.72	2,923.28	2,342.50	580.78
55-490-05	Directors/Officers Liab. Ins.	0.00	215.46	(215.46)	0.00	(215.46)
55-490-07	Property/Boiler Ins.	0.00	297.30	(297.30)	0.00	(297.30)
	Total Insurances	4,685.00	2,274.48	2,410.52	2,342.50	68.02
	Total Services	14,790.00	6,945.66	7,844.34	7,395.00	449.34
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,506.00	4,252.98	4,253.02	4,253.00	0.02
	Materials & Services Operating					
	Building Operating					
56-207-02	Building Operating General	4,001.00	0.00	4,001.00	2,000.50	2,000.50

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56-207-04	Build - O - Flooring Repairs	3,892.00	0.00	3,892.00	1,946.00	1,946.00
56-207-16	Build - O - Move Out Repairs	5,000.00	0.00	5,000.00	2,500.00	2,500.00
	Total Building Operating	12,893.00	0.00	12,893.00	6,446.50	6,446.50
Electrical Operating						
56-216-02	Electrical Operating General	0.00	0.00	0.00	0.00	0.00
56-216-08	Elect - O - Annual Inspections	1,850.00	1,795.66	54.34	925.00	(870.66)
	Total Electrical Operating	1,850.00	1,795.66	54.34	925.00	(870.66)
Grounds Operating						
56-231-02	Grounds Operating General	500.00	0.00	500.00	250.00	250.00
Equipment Operating						
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	1,000.00	0.00	1,000.00	500.00	500.00
	Total Equipment Operating	1,000.00	0.00	1,000.00	500.00	500.00
Life Safety System						
56-235-03	Life - O - Emergency	100.00	0.00	100.00	50.00	50.00
Heating & Ventilation Operating						
56-237-02	Heating & Vent Oper. General	0.00	0.00	0.00	0.00	0.00
56-237-06	Heating - O - Furnace Cleaning	1,000.00	0.00	1,000.00	500.00	500.00
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	Total Heating & Ventilation Oper.	1,000.00	0.00	1,000.00	500.00	500.00
Plumbing Operating						
56-238-02	Plumbing Operating General	200.00	0.00	200.00	100.00	100.00
56-238-12	Plumbing - O - Hot Water Heater	0.00	0.00	0.00	0.00	0.00
	Total Plumbing Operating	200.00	0.00	200.00	100.00	100.00
Waste Removal						
56-250-02	Waste Removal General	100.00	18.00	82.00	50.00	32.00
	Total Materials & Services Operating	17,643.00	1,813.66	15,829.34	8,821.50	7,007.84
Utilities						
56-310-02	Electricity	100.00	0.00	100.00	50.00	50.00
56-315-02	Fuel	100.00	0.00	100.00	50.00	50.00
56-320-02	Water	10,469.00	3,507.60	6,961.40	5,234.50	1,726.90
	Total Utilities	10,669.00	3,507.60	7,161.40	5,334.50	1,826.90
Major Costs						
56-405-02	Municipal Property Taxes	13,668.00	6,634.80	7,033.20	6,834.00	199.20
56-440-02	Debentures/Mortgage Interest	11,577.00	5,884.13	5,692.87	5,788.50	(95.63)
56-440-03	Debenture/Mortgage Principle	49,624.00	24,703.29	24,920.71	24,812.00	108.71
	Total Major Costs	74,869.00	37,222.22	37,646.78	37,434.50	212.28
TOTAL EXPENSES		145,080.00	63,160.93	81,919.07	72,540.00	9,379.07

Fort Frances Municipal Non-Profit Housing Corporation
Capital Statement
June 30, 2019

		2019 Approved Budget	2019 YTD Actual (Unaudited)	\$ Variance
Contribution from Reserves				
45-500-03	Contribution from Reserve Funds	30,000.00	0.00	30,000.00
Total Contribution from Reserves		30,000.00	0.00	30,000.00
Capital Costs				
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-116-02	Electrical Capital	14,000.00	0.00	14,000.00
56-131-02	Grounds Capital	5,000.00	0.00	5,000.00
56-137-02	Heating & Ventilation Capital	1,000.00	0.00	1,000.00
Total Capital Costs		30,000.00	0.00	30,000.00
TOTAL SURPLUS (DEFICIT)		0.00	0.00	0.00

Fort Frances Municipal Non-Profit Housing Corporation
 Receivable Aging Report by Property
 As at June 30, 2019

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-Payments	Total Owed
FFMNP (Christie) (808880001)									
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		0.00	0.00	0.00	0.00	0.00	0.00	-981.00	-981.00
		0.00	0.00	0.00	0.00	0.00	0.00	-2.00	-2.00
		383.47	190.00	190.00	3.47	0.00	0.00	0.00	383.47
Total For 808880001		383.47	190.00	190.00	3.47	0.00	0.00	-983.07	-599.60
FFMNP (Victoria) (808880002)									
		0.00	0.00	0.00	0.00	0.00	0.00	-699.25	-699.25
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		192.00	183.00	9.00	0.00	0.00	0.00	0.00	192.00
		208.20	0.00	0.00	0.00	0.00	208.20	0.00	208.20
		125.00	125.00	0.00	0.00	0.00	0.00	0.00	125.00
		595.00	595.00	0.00	0.00	0.00	0.00	0.00	595.00
		359.00	359.00	0.00	0.00	0.00	0.00	-300.00	59.00
		96.76	96.76	0.00	0.00	0.00	0.00	0.00	96.76
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
Total For 808880002		1,573.96	1,358.76	9.00	0.00	0.00	206.20	-1,006.25	567.71
Grand Total		1,957.43	1,548.76	199.00	3.47	0.00	206.20	-1,989.32	-31.89

Unit Availability Details

FFMNP .all (8088all)

As Of: 06/30/2019

Showing Pre-Leased: No

Showing Occupied: No

Group By: UnitType

Unit	Tenant	Name	Tenant	Unit	Tenant	Unit	Unit Status	Days Make	Move	Hold	Notice	Move	Lease	Lease	Lease
			Rent	Rent	Deposit	Deposit	Vacant	Ready	In	Until	Out	Sign	From	To	To
			Monthly		Monthly										

FFMNP (Victoria) (8088002) - Notice Unrented

UnitType: (2bdFFMV) 2 bedroom FFMNP (Victoria)

814	b0145869		703.00	739.00	0.00	0.00	Notice	8/30/2019	12/4/2015	No	5/21/2019	7/31/2019	12/4/2015	1/1/2016	12/31/2019
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Units Count: 1 Unit

703.00 739.00

UnitType: (3bdFFMV) 3 bedroom FFMNP (Victoria)

810	b0161907		123.00	787.00	0.00	0.00	Notice	9/30/2019	11/1/2017	No	6/19/2019	8/31/2019	11/1/2017	11/1/2017	10/31/2019
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Units Count: 1 Unit

123.00 787.00

Total 2 Units

826.00 1,526.00

Total for 8088002 2 Units

826.00 1,526.00

Grand Total Count 2 Units

826.00 1,526.00