

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Income Statement**  
**January 31, 2016**

		2016 Draft Budget	2016 YTD Actual (Unaudited)	\$ Variance	2016 YTD Budget	YTD \$ Variance
<b>REVENUE</b>						
Revenue from Operations						
	Rent Revenue					
43-005-03	Rent	30,008.00	2,366.00	27,642.00	2,500.67	134.67
43-005-04	Miscellaneous	7,200.00	735.61	6,464.39	600.00	-135.61
	Total Rent Revenue	37,208.00	3,101.61	34,106.39	3,100.67	-0.94
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	1,160.38	-1,160.38	0.00	-1,160.38
43-020-06	Moveout Charges	0.00	0.00	0.00	0.00	0.00
	Total Tenant Recoveries	0.00	1,160.38	-1,160.38	0.00	-1,160.38
	Bad Debts Revenue					
43-030-04	Recoveries from Write Offs	0.00	0.00	0.00	0.00	0.00
	Total Bad Debts	0.00	0.00	0.00	0.00	0.00
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	0.00	450.00	37.50	37.50
	Total Sundry Revenue	450.00	0.00	450.00	37.50	37.50
	Total Revenue from Operations	37,658.00	4,261.99	33,396.01	3,138.17	-1,123.82
Other Revenue						
45-500-01	Mun/Federal Subsidy (DSSAB)	95,510.00	7,959.16	87,550.84	7,959.17	0.01
	Subsidies					
	One Time Provincial Grants (SHRRP)	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL REVENUE</b>	<b>133,168.00</b>	<b>12,221.15</b>	<b>120,946.85</b>	<b>11,097.33</b>	<b>-1,123.82</b>
<b>Corporate Costs</b>						
	Interest & Other Expenses					
55-010-02	N. Profit Admin	4,894.00	0.00	4,894.00	407.83	407.83
55-010-03	N. Profit Mgmt.	12,007.00	0.00	12,007.00	1,000.58	1,000.58
55-010-08	Bank Service Charges	170.00	8.21	161.79	14.17	5.96
	Total Interest & Other Expenses	17,071.00	8.21	17,062.79	1,422.58	1,414.37
	<b>Total Corporate Costs</b>	<b>17,071.00</b>	<b>8.21</b>	<b>17,062.79</b>	<b>1,422.58</b>	<b>1,414.37</b>
<b>Services</b>						
55-411-02	Advertising	0.00	0.00	0.00	0.00	0.00
55-411-03	RGI & App Fee	2,305.00	192.07	2,112.93	192.08	0.01
55-443-02	Credit/Collection Expenses	325.00	315.61	9.39	27.08	-288.53
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	6,900.00	0.00	6,900.00	575.00	575.00
	Total Corporate Services	6,900.00	0.00	6,900.00	575.00	575.00

		2016 Draft Budget	2016 YTD Actual (Unaudited)	\$ Variance	2016 YTD Budget	YTD \$ Variance
	<b>Insurances</b>					
55-490-03	Property General Liability Ins.	2,977.00	278.02	2,698.98	248.08	-29.94
55-490-05	Directors/Officers Liab. Ins.	448.00	34.70	413.30	37.33	2.63
55-490-07	Property/Boiler Ins.	662.00	52.02	609.98	55.17	3.15
	<b>Total Insurances</b>	<b>4,087.00</b>	<b>364.74</b>	<b>3,722.26</b>	<b>340.58</b>	<b>-24.16</b>
	<b>Total Services</b>	<b>13,617.00</b>	<b>872.42</b>	<b>12,744.58</b>	<b>1,134.75</b>	<b>262.33</b>
	<b>Supplies &amp; Equipment</b>					
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
	<b>Total Office Supplies</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Supplies &amp; Equipment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
56-101-03	Allocation to Capital Reserve	8,051.00	670.91	7,380.09	670.92	0.01
	<b>Materials &amp; Services Operating</b>					
	<b>Building Operating</b>					
56-207-02	Building Operating General	1,500.00	0.00	1,500.00	125.00	125.00
56-207-04	Build - O - Flooring Repairs	0.00	0.00	0.00	0.00	0.00
56-207-03	Build - O - Mtce Supplies	0.00	0.00	0.00	0.00	0.00
56-207-06	Build - O - Glazing/Windows	0.00	0.00	0.00	0.00	0.00
56-207-07	Build - O - Locksmithing	0.00	0.00	0.00	0.00	0.00
56-207-13	Build - O - Janitorial Supplies	0.00	0.00	0.00	0.00	0.00
56-207-14	Build - O - General Hardware	800.00	0.00	800.00	66.67	66.67
56-207-16	Build - O - Move Out Repairs	1,500.00	0.00	1,500.00	125.00	125.00
	<b>Total Building Operating</b>	<b>3,800.00</b>	<b>0.00</b>	<b>3,800.00</b>	<b>316.67</b>	<b>316.67</b>
	<b>Electrical Operating</b>					
56-216-02	Electrical Operating General	300.00	0.00	300.00	25.00	25.00
56-216-04	Elect - O - Supplies	0.00	0.00	0.00	0.00	0.00
56-216-05	Elect - O - Bulbs & Tubes	0.00	0.00	0.00	0.00	0.00
56-216-08	Elect - O - Annual Inspections	1,744.00	0.00	1,744.00	145.33	145.33
	<b>Total Electrical Operating</b>	<b>2,044.00</b>	<b>0.00</b>	<b>2,044.00</b>	<b>170.33</b>	<b>170.33</b>
	<b>Grounds Operating</b>					
56-231-02	Grounds Operating General	200.00	0.00	200.00	16.67	16.67
	<b>Total Grounds Operating</b>	<b>200.00</b>	<b>0.00</b>	<b>200.00</b>	<b>16.67</b>	<b>16.67</b>
	<b>Equipment Operating</b>					
56-225-03	Equip - O - Stove/Fridge Repair	500.00	0.00	500.00	41.67	41.67
	<b>Total Equipment Operating</b>	<b>500.00</b>	<b>0.00</b>	<b>500.00</b>	<b>41.67</b>	<b>41.67</b>
	<b>Life Safety System</b>					
56-235-03	Life - O - Emergency	100.00	0.00	100.00	8.33	8.33
	<b>Total Life Safety System</b>	<b>100.00</b>	<b>0.00</b>	<b>100.00</b>	<b>8.33</b>	<b>8.33</b>
	<b>Heating &amp; Ventilation Operating</b>					
56-237-02	Heating & Vent Oper. General	500.00	0.00	500.00	41.67	41.67
56-237-06	Heating - O - Furnace Cleaning	1,400.00	0.00	1,400.00	116.67	116.67
	<b>Total Heating &amp; Ventilation Oper.</b>	<b>1,900.00</b>	<b>0.00</b>	<b>1,900.00</b>	<b>158.33</b>	<b>158.33</b>
	<b>Plumbing Operating</b>					
56-238-02	Plumbing Operating General	0.00	0.00	0.00	0.00	0.00
56-238-14	Plumbing - O - Hot Water Heater	75.00	0.00	75.00	6.25	6.25
	<b>Total Plumbing Operating</b>	<b>75.00</b>	<b>0.00</b>	<b>75.00</b>	<b>6.25</b>	<b>6.25</b>

		2016 Draft Budget	2016 YTD Actual (Unaudited)	\$ Variance	2016 YTD Budget	YTD \$ Variance
	Painting Operating					
56-240-02	Painting Operating General	0.00	0.00	0.00	0.00	0.00
56-240-03	Painting - O - Units/Move Out	1,131.00	0.00	1,131.00	94.25	94.25
	Total Painting Operating	1,131.00	0.00	1,131.00	94.25	94.25
	Waste Removal					
56-250-02	Waste Removal General	75.00	0.00	75.00	6.25	6.25
	Total Waste Removal	75.00	0.00	75.00	6.25	6.25
	<b>Total Materials &amp; Services Operating</b>	<b>9,825.00</b>	<b>0.00</b>	<b>9,825.00</b>	<b>818.75</b>	<b>818.75</b>
	<b>Utilities</b>					
56-310-02	Electricity	100.00	0.00	100.00	8.33	8.33
	Fuel					
56-315-02	Fuel	150.00	0.00	150.00	12.50	12.50
	Total Fuel	150.00	0.00	150.00	12.50	12.50
56-320-02	Water	9,856.00	0.00	9,856.00	821.33	821.33
	<b>Total Utilities</b>	<b>10,106.00</b>	<b>0.00</b>	<b>10,106.00</b>	<b>842.17</b>	<b>842.17</b>
	<b>Major Costs</b>					
56-405-02	Municipal Property Taxes	13,592.00	0.00	13,592.00	1,132.67	1,132.67
56-440-02	Debentures/Mortgage Interest	14,099.00	1,235.31	12,863.69	1,174.92	-60.39
56-440-03	Debenture/Mortgage Principle	46,807.00	3,840.21	42,966.79	3,900.58	60.37
	<b>Total Major Costs</b>	<b>74,498.00</b>	<b>5,075.52</b>	<b>69,422.48</b>	<b>6,208.17</b>	<b>1,132.65</b>
	<b>TOTAL EXPENSES</b>	<b>133,168.00</b>	<b>6,627.06</b>	<b>126,540.94</b>	<b>11,097.33</b>	<b>4,470.27</b>
	<b>TOTAL SURPLUS (DEFICIT)</b>	<b>0.00</b>	<b>5,594.09</b>	<b>-5,594.09</b>	<b>0.00</b>	<b>-5,594.09</b>

**Fort Frances Municipal Non-Profit Housing Corporation  
Capital Statement  
January 31, 2016**

		<b>2016 Draft Budget</b>	<b>2016 YTD Actual (Unaudited)</b>	<b>\$ Variance</b>
<b>Contribution from Reserves</b>				
45-500-03	Contribution from Reserve Funds	35,500.00	0.00	35,500.00
<b>Total Contribution from Reserves</b>		<b>35,500.00</b>	<b>0.00</b>	<b>35,500.00</b>
<b>Capital Costs</b>				
56-107-02	Building Capital	24,000.00	0.00	24,000.00
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-125-02	Equipment Capital	0.00	0.00	0.00
56-138-02	Plumbing	1,500.00	0.00	1,500.00
<b>Total Capital Costs</b>		<b>35,500.00</b>	<b>0.00</b>	<b>35,500.00</b>
<b>TOTAL SURPLUS (DEFICIT)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Receivable Aging Report by Property**  
**As At January 31, 2016**

Property	Resident	Total Unpaid Charges	0-30 days	31-60 days	61-90 days	Over 90 days	Prepays	Balance
	t0001324	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
	t0001954	-86.00	0.00	0.00	-86.00	0.00	-190.00	-276.00
	b0132260	2,828.11	1,077.61	170.00	762.00	818.50	0.00	2,828.11
	t0001603	0.00	0.00	0.00	0.00	0.00	-1,803.20	-1,803.20
<b>80888001</b>		<b>2,742.11</b>	<b>1,077.61</b>	<b>170.00</b>	<b>676.00</b>	<b>818.50</b>	<b>-1,993.27</b>	<b>748.84</b>
	b0139866	145.00	145.00	0.00	0.00	0.00	0.00	145.00
	b0130403	799.20	575.00	0.00	224.20	0.00	0.00	799.20
	t0002091	7,761.13	0.00	0.00	0.00	7,761.13	0.00	7,761.13
	t0001848	-2.00	0.00	0.00	0.00	-2.00	0.00	-2.00
	t0002297	4,679.12	1,160.38	2,322.04	0.00	1,196.70	0.00	4,679.12
	b0145869	0.00	0.00	0.00	0.00	0.00	-212.00	-212.00
	t0002305	604.88	0.00	0.00	226.00	378.88	0.00	604.88
<b>80888002</b>		<b>13,987.33</b>	<b>1,880.38</b>	<b>2,322.04</b>	<b>450.20</b>	<b>9,334.71</b>	<b>-212.00</b>	<b>13,775.33</b>
<b>Total</b>		<b>16,729.44</b>	<b>2,957.99</b>	<b>2,492.04</b>	<b>1,126.20</b>	<b>10,153.21</b>	<b>-2,205.27</b>	<b>14,524.17</b>

# Unit Availability Detail

Property List: FFMNP .all (.8088all)  
 As Of: 1/31/2016  
 Showing Pre-Leased:No  
 Showing Occupied Units:No  
 Group By: None

Unit	Resident	Name	Resident Rent	Unit Rent	Resident Deposit	Unit Deposit	Status	Days Vacant	Make Ready	Move In	Hold Until	Notice Out	Move Out	Lease Sign	Lease From	Lease To
<b>FFMNP (Christie) (80888001) - Notice Unrented</b>																
813	b0132260		702.00	702.00	0.00	0.00	Past		03/06/16	07/14/14	No		01/29/16	02/05/16	07/14/14	08/01/14 09/30/15
<b>Total</b>		<b>1 Unit</b>	<b>702.00</b>	<b>702.00</b>												
<b>Total for 80888001</b>		<b>1 Unit</b>	<b>702.00</b>	<b>702.00</b>												
<b>FFMNP (Victoria) (80888002) - Vacant Unrented Ready</b>																
812			0.00	702.00	0.00	0.00		108	12/22/15		No					
<b>Total</b>		<b>1 Unit</b>	<b>0.00</b>	<b>702.00</b>												
<b>FFMNP (Victoria) (80888002) - Vacant Unrented Not Ready</b>																
818			0.00	749.00	0.00	0.00		31	01/30/16		No					
<b>Total</b>		<b>1 Unit</b>	<b>0.00</b>	<b>749.00</b>												
<b>Total for 80888002</b>		<b>2 Units</b>	<b>0.00</b>	<b>1,451.00</b>												
<b>Grand Total Count</b>		<b>3 Units</b>	<b>702.00</b>	<b>2,153.00</b>												