



**ADMINISTRATION & FINANCE DIVISION
TREASURY REPORT 2018/43**

TO: Administration & Finance Executive Committee
FROM: Laurie Lindberg, Treasurer
DATE: March 15, 2018
SUBJECT: 357/358 Applications for Tax Adjustment
Re: 740 Sixth Street W. (2017 & 2018) Roll# 5912-010-004-11901-00000

BACKGROUND

Attached is the 357/358 Applications for reconsideration of assessment and adjustment for 2017 & 2018 taxes for 740 Sixth Street W. resulting from the commercial building destroyed by fire, for the period of November 11, 2017 to December 31, 2017 and January 1, 2018 to December 31, 2018. The assessment class changed from Commercial occupied to vacant Industrial.

The Municipality may object to the applications for the above referenced properties filed under Section 39.1 of the *Assessment Act*. In accordance with Section 357 (5) of the *Municipal Act* on or before September 30 of the year following the year in respect of which the application was made, Council shall hold a meeting at which the applicants may make presentation to council.

Section 357 (5) (b) of the *Municipal Act* states that the Municipality must notify the applicant(s) of the meeting by mail sent 14 days before the meeting. Notice of Hearing to consider this Section 357/358 applications for 2017 and 2018 were delivered to the applicant indicating notification that the public hearing is scheduled for Monday, March 26, 2018.

The 2018 Section 357/358 Application will not be considered at this time as MPAC noted that the property has had a PRAN (Post Roll Amendment Notice) issued prior to receiving the attached application for the 2018 tax year, therefore no change is required. The financial impact for the 2017 application is a reduction of \$1,185.89 being municipal taxes of \$879.41 and education of \$306.48.