

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Income Statement**  
**June 2022**

		<b>2022 Approved Budget</b>	<b>2022 YTD Actual (Unaudited)</b>	<b>\$ Variance</b>	<b>2022 YTD Budget</b>	<b>YTD \$ Variance</b>
<b>REVENUE</b>						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	34,548.00	17,382.02	17,165.98	17,274.00	-108.02
43-005-04	Miscellaneous	7,200.00	3,600.00	3,600.00	3,600.00	0.00
	Total Rent Revenue	41,748.00	20,982.02	20,765.98	20,874.00	-108.02
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	40.00	-40.00	0.00	-40.00
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	495.00	-45.00	225.00	-270.00
	Total Sundry Revenue	450.00	495.00	-45.00	225.00	-270.00
	Total Revenue from Operations	42,198.00	21,517.02	20,680.98	21,099.00	-418.02
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	94,533.00	47,266.50	47,266.50	47,266.50	0.00
	<b>TOTAL REVENUE</b>	<b>136,731.00</b>	<b>68,783.52</b>	<b>67,947.48</b>	<b>68,365.50</b>	<b>-418.02</b>
<b>EXPENSES</b>						
	<b>Corporate Costs</b>					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	19,597.00	2,862.66	16,734.34	9,798.50	6,935.84
55-010-03	N. Profit Mgmt.	0.00	7,022.61	-7,022.61	0.00	-7,022.61
55-010-08	Bank Service Charges	0.00	104.10	-104.10	0.00	-104.10
	Total Interest & Other Expenses	19,597.00	9,989.37	9,607.63	9,798.50	-190.87
	<b>Total Corporate Costs</b>	<b>19,597.00</b>	<b>9,989.37</b>	<b>9,607.63</b>	<b>9,798.50</b>	<b>-190.87</b>
	<b>Services</b>					
55-411-03	RGI & App Fee	2,746.00	1,372.92	1,373.08	1,373.00	0.08
55-443-02	Credit/Collection Expenses	0.00	0.00	0.00	0.00	0.00
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	8,556.00	3,647.58	4,908.42	4,278.00	630.42
	Total Corporate Services	8,556.00	3,647.58	4,908.42	4,278.00	630.42
	Insurances					
55-490-03	Property General Liability Ins.	6,493.00	2,180.52	4,312.48	3,246.50	1,065.98
55-490-05	Directors/Officers Liab. Ins.	0.00	360.90	-360.90	0.00	-360.90
55-490-07	Property/Boiler Ins.	0.00	351.72	-351.72	0.00	-351.72
	Total Insurances	6,493.00	2,893.14	3,599.86	3,246.50	353.36
	<b>Total Services</b>	<b>17,795.00</b>	<b>7,913.64</b>	<b>9,881.36</b>	<b>8,897.50</b>	<b>983.86</b>
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,993.00	4,496.52	4,496.48	4,496.50	-0.02

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**June 2022**

		<b>2022 Approved Budget</b>	<b>2022 YTD Actual (Unaudited)</b>	<b>\$ Variance</b>	<b>2022 YTD Budget</b>	<b>YTD \$ Variance</b>
<b>Materials &amp; Services Operating</b>						
	Building Operating					
56-207-02	Building Operating General	200.00	0.00	200.00	100.00	100.00
56-207-04	Build - O - Flooring Repairs	0.00	0.00	0.00	0.00	0.00
56-207-16	Build - O - Move Out Repairs	0.00	0.00	0.00	0.00	0.00
	Total Building Operating	200.00	0.00	200.00	100.00	100.00
	Electrical Operating					
56-216-02	Electrical Operating General	0.00	0.00	0.00	0.00	0.00
56-216-08	Elect - O - Annual Inspections	1,900.00	1,795.66	104.34	950.00	-845.66
	Total Electrical Operating	1,900.00	1,795.66	104.34	950.00	-845.66
	Grounds Operating					
56-231-02	Grounds Operating General	0.00	0.00	0.00	0.00	0.00
	Equipment Operating					
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	400.00	0.00	400.00	200.00	200.00
	Total Equipment Operating	400.00	0.00	400.00	200.00	200.00
	Life Safety System					
56-235-03	Life - O - Emergency	0.00	0.00	0.00	0.00	0.00
	Heating & Ventilation Operating					
56-237-02	Heating & Vent Oper. General	350.00	0.00	350.00	175.00	175.00
56-237-06	Heating - O - Furnace Cleaning	900.00	0.00	900.00	450.00	450.00
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	Total Heating & Ventilation Oper.	1,250.00	0.00	1,250.00	625.00	625.00
	Plumbing Operating					
56-238-02	Plumbing Operating General	200.00	0.00	200.00	100.00	100.00
56-238-12	Plumbing - O - Hot Water Heater	0.00	0.00	0.00	0.00	0.00
	Total Plumbing Operating	200.00	0.00	200.00	100.00	100.00
	Waste Removal					
56-250-02	Waste Removal General	85.00	0.00	85.00	42.50	42.50
	<b>Total Materials &amp; Services Operating</b>	<b>4,035.00</b>	<b>1,795.66</b>	<b>2,239.34</b>	<b>2,017.50</b>	<b>221.84</b>
	<b>Utilities</b>					
56-310-02	Electricity	200.00	0.00	200.00	100.00	100.00
56-315-02	Fuel	128.00	0.00	128.00	64.00	64.00
56-320-02	Water	11,414.00	3,764.00	7,650.00	5,707.00	1,943.00
	<b>Total Utilities</b>	<b>11,742.00</b>	<b>3,764.00</b>	<b>7,978.00</b>	<b>5,871.00</b>	<b>2,107.00</b>
	<b>Major Costs</b>					
56-405-02	Municipal Property Taxes	13,340.00	6,475.93	6,864.07	6,670.00	194.07
56-440-02	Debentures/Mortgage Interest	8,231.70	4,289.78	3,941.92	4,115.85	-173.93
56-440-03	Debenture/Mortgage Principle	52,997.30	26,363.52	26,633.78	26,498.65	135.13
	<b>Total Major Costs</b>	<b>74,569.00</b>	<b>37,129.23</b>	<b>37,439.77</b>	<b>37,284.50</b>	<b>155.27</b>
	<b>TOTAL EXPENSES</b>	<b>136,731.00</b>	<b>65,088.42</b>	<b>71,642.58</b>	<b>68,365.50</b>	<b>3,277.08</b>

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Capital Statement**  
**June 30, 2022**

		<b>2022 Approved Budget</b>	<b>2022 YTD Actual (Unaudited)</b>	<b>\$ Variance</b>
<b>Contribution from Reserves</b>				
45-500-03	Contribution from Reserve Funds	165,000.00	0.00	165,000.00
<b>Total Contribution from Reserves</b>		<b>165,000.00</b>	<b>0.00</b>	<b>165,000.00</b>
<b>Capital Costs</b>				
56-107-02	Building Capital	145,000.00	0.00	145,000.00
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-116-02	Electrical Capital	0.00	0.00	0.00
56-131-02	Grounds Capital	0.00	0.00	0.00
56-137-02	Heating & Ventilation Capital	10,000.00	0.00	10,000.00
<b>Total Capital Costs</b>		<b>165,000.00</b>	<b>0.00</b>	<b>165,000.00</b>
<b>TOTAL SURPLUS (DEFICIT)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Receivable Aging Report by Property**  
**As at June 30, 2022**

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-Payments	Total Owed
<b>FFMNP (Christie) (80888001)</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		0.00	0.00	0.00	0.00	0.00	0.00	-512.00	-512.00
		22.04	0.00	0.00	0.00	0.00	22.04	0.00	22.04
		977.02	0.00	0.00	0.00	0.00	977.02	0.00	977.02
<b>Total For 80888001</b>		<b>999.06</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>999.06</b>	<b>-512.07</b>	<b>486.99</b>
<b>FFMNP (Victoria) (80888002)</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	-463.00	-463.00
		0.00	0.00	0.00	0.00	0.00	0.00	-183.00	-183.00
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		328.38	0.00	0.00	0.00	0.00	328.38	0.00	328.38
		0.00	0.00	0.00	0.00	0.00	0.00	-193.00	-193.00
		0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01
		0.00	0.00	0.00	0.00	0.00	0.00	-90.00	-90.00
		1,113.22	0.00	0.00	0.00	0.00	1,113.22	0.00	1,113.22
		8,216.61	0.00	0.00	0.00	0.00	8,216.61	0.00	8,216.61
		0.00	0.00	0.00	0.00	0.00	0.00	-228.00	-228.00
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
<b>Total For 80888002</b>		<b>9,656.21</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,656.21</b>	<b>-1,164.01</b>	<b>8,492.20</b>
<b>Grand Total</b>		<b>10,655.27</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,655.27</b>	<b>-1,676.08</b>	<b>8,979.19</b>

**Unit Vacancy**

FFMNP.all (.8088all)

As Of: 06/30/2022

Unit  
Unit  
Type

Unit Address	Tenant	Name	Tenant Rent Monthly	Unit Rent Monthly	Tenant Deposit	Days Move Vacant In	Lease Sign	Lease From	Lease To
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