

Fort Frances Municipal Non-Profit Housing Corporation
Income Statement
March 2022

		2022 Approved Budget	2022 YTD Actual (Unaudited)	\$ Variance	2022 YTD Budget	YTD \$ Variance
REVENUE						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	29,508.00	8,691.00	20,817.00	7,377.00	-1,314.00
43-005-04	Miscellaneous	7,200.00	1,800.00	5,400.00	1,800.00	0.00
	Total Rent Revenue	36,708.00	10,491.00	26,217.00	9,177.00	-1,314.00
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	40.00	-40.00	0.00	-40.00
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	0.00	450.00	112.50	112.50
	Total Sundry Revenue	450.00	0.00	450.00	112.50	112.50
	Total Revenue from Operations	37,158.00	10,531.00	26,627.00	9,289.50	-1,241.50
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	97,776.00	23,633.25	74,142.75	24,444.00	810.75
	TOTAL REVENUE	134,934.00	34,164.25	100,769.75	33,733.50	-430.75
EXPENSES						
	Corporate Costs					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	19,260.00	1,418.91	17,841.09	4,815.00	3,396.09
55-010-03	N. Profit Mgmt.	0.00	3,480.84	-3,480.84	0.00	-3,480.84
55-010-08	Bank Service Charges	0.00	24.11	-24.11	0.00	-24.11
	Total Interest & Other Expenses	19,260.00	4,923.86	14,336.14	4,815.00	-108.86
	Total Corporate Costs	19,260.00	4,923.86	14,336.14	4,815.00	-108.86
	Services					
55-411-03	RGI & App Fee	2,667.00	686.46	1,980.54	666.75	-19.71
55-443-02	Credit/Collection Expenses	0.00	0.00	0.00	0.00	0.00
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	8,110.00	0.00	8,110.00	2,027.50	2,027.50
	Total Corporate Services	8,110.00	0.00	8,110.00	2,027.50	2,027.50
	Insurances					
55-490-03	Property General Liability Ins.	5,786.00	1,090.26	4,695.74	1,446.50	356.24
55-490-05	Directors/Officers Liab. Ins.	0.00	180.45	-180.45	0.00	-180.45
55-490-07	Property/Boiler Ins.	0.00	175.86	-175.86	0.00	-175.86
	Total Insurances	5,786.00	1,446.57	4,339.43	1,446.50	-0.07
	Total Services	16,563.00	2,133.03	14,429.97	4,140.75	2,007.72
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,671.00	2,248.26	6,422.74	2,167.75	-80.51

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March 2022

		2022 Approved Budget	2022 YTD Actual (Unaudited)	\$ Variance	2022 YTD Budget	YTD \$ Variance
Materials & Services Operating						
	Building Operating					
56-207-02	Building Operating General	730.00	0.00	730.00	182.50	182.50
56-207-04	Build - O - Flooring Repairs	0.00	0.00	0.00	0.00	0.00
56-207-16	Build - O - Move Out Repairs	0.00	0.00	0.00	0.00	0.00
	Total Building Operating	730.00	0.00	730.00	182.50	182.50
	Electrical Operating					
56-216-02	Electrical Operating General	600.00	0.00	600.00	150.00	150.00
56-216-08	Elect - O - Annual Inspections	2,000.00	0.00	2,000.00	500.00	500.00
	Total Electrical Operating	2,600.00	0.00	2,600.00	650.00	650.00
	Grounds Operating					
56-231-02	Grounds Operating General	250.00	0.00	250.00	62.50	62.50
	Equipment Operating					
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	1,000.00	0.00	1,000.00	250.00	250.00
	Total Equipment Operating	1,000.00	0.00	1,000.00	250.00	250.00
	Life Safety System					
56-235-03	Life - O - Emergency	100.00	0.00	100.00	25.00	25.00
	Heating & Ventilation Operating					
56-237-02	Heating & Vent Oper. General	0.00	0.00	0.00	0.00	0.00
56-237-06	Heating - O - Furnace Cleaning	1,000.00	0.00	1,000.00	250.00	250.00
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	Total Heating & Ventilation Oper.	1,000.00	0.00	1,000.00	250.00	250.00
	Plumbing Operating					
56-238-02	Plumbing Operating General	250.00	0.00	250.00	62.50	62.50
56-238-12	Plumbing - O - Hot Water Heater	55.00	0.00	55.00	13.75	13.75
	Total Plumbing Operating	305.00	0.00	305.00	76.25	76.25
	Waste Removal					
56-250-02	Waste Removal General	100.00	0.00	100.00	25.00	25.00
	Total Materials & Services Operating	6,085.00	0.00	6,085.00	1,521.25	1,521.25
Utilities						
56-310-02	Electricity	253.00	0.00	253.00	63.25	63.25
56-315-02	Fuel	236.00	0.00	236.00	59.00	59.00
56-320-02	Water	9,299.00	1,882.00	7,417.00	2,324.75	442.75
	Total Utilities	9,788.00	1,882.00	7,906.00	2,447.00	565.00
Major Costs						
56-405-02	Municipal Property Taxes	13,338.44	6,475.93	6,862.51	3,334.61	-3,141.32
56-440-02	Debentures/Mortgage Interest	9,386.62	2,138.77	7,247.85	2,346.66	207.89
56-440-03	Debenture/Mortgage Principle	51,841.94	13,168.37	38,673.57	12,960.49	-207.89
	Total Major Costs	74,567.00	21,783.07	52,783.93	18,641.75	-3,141.32
TOTAL EXPENSES		134,934.00	32,970.22	101,963.78	33,733.50	763.28
TOTAL SURPLUS (DEFICIT)		0.00	1,194.03	-1,194.03	0.00	-1,194.03

Fort Frances Municipal Non-Profit Housing Corporation
Capital Statement
March 31, 2022

		2022 Approved Budget	2022 YTD Actual (Unaudited)	\$ Variance
Contribution from Reserves				
45-500-03	Contribution from Reserve Funds	70,000.00	0.00	70,000.00
Total Contribution from Reserves		70,000.00	0.00	70,000.00
Capital Costs				
56-107-02	Building Capital	60,000.00	0.00	60,000.00
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-116-02	Electrical Capital	0.00	0.00	0.00
56-131-02	Grounds Capital	0.00	0.00	0.00
56-137-02	Heating & Ventilation Capital	0.00	0.00	0.00
Total Capital Costs		70,000.00	0.00	70,000.00
TOTAL SURPLUS (DEFICIT)		0.00	0.00	0.00

Fort Frances Municipal Non-Profit Housing Corporation
 Receivable Aging Report by Property
 As at March 31, 2022

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-Payments	Total Owed
FFMNP (Christie) (808880001)									
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		0.00	0.00	0.00	0.00	0.00	0.00	-512.00	-512.00
		22.04	0.00	0.00	0.00	0.00	22.04	0.00	22.04
		155.00	155.00	0.00	0.00	0.00	0.00	0.00	155.00
		977.02	0.00	0.00	0.00	0.00	977.02	0.00	977.02
Total For 808880001		1,154.06	155.00	0.00	0.00	0.00	999.06	-512.07	641.99
FFMNP (Victoria) (808880002)									
		0.00	0.00	0.00	0.00	0.00	0.00	-463.00	-463.00
		0.00	0.00	0.00	0.00	0.00	0.00	-143.00	-143.00
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		328.38	0.00	0.00	0.00	0.00	328.38	0.00	328.38
		0.00	0.00	0.00	0.00	0.00	0.00	-182.82	-182.82
		0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01
		0.00	0.00	0.00	0.00	0.00	0.00	-45.00	-45.00
		1,113.22	0.00	0.00	0.00	0.00	1,113.22	0.00	1,113.22
		8,216.61	0.00	0.00	0.00	0.00	8,216.61	0.00	8,216.61
		0.00	0.00	0.00	0.00	0.00	0.00	-183.00	-183.00
		0.00	0.00	0.00	0.00	0.00	0.00	-189.00	-189.00
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
Total For 808880002		9,656.21	0.00	0.00	0.00	0.00	9,656.21	-1,212.83	8,443.38
Grand Total		10,810.27	155.00	0.00	0.00	0.00	10,655.27	-1,724.90	9,085.37

Unit Vacancy

FFMNP.all (.8088all)

As Of: 03/31/2022

Unit Type	Unit Address	Tenant	Name	Tenant Rent Monthly	Unit Rent Monthly	Tenant Deposit	Days Move Vacant In	Lease Sign	Lease From	Lease To
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