

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Income Statement**  
**January 2022**

		2022 Approved Budget	2022 YTD Actual (Unaudited)	\$ Variance	2022 YTD Budget	YTD \$ Variance
<b>REVENUE</b>						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	29,508.00	2,897.00	26,611.00	2,459.00	-438.00
43-005-04	Miscellaneous	7,200.00	600.00	6,600.00	600.00	0.00
	Total Rent Revenue	36,708.00	3,497.00	33,211.00	3,059.00	-438.00
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	0.00	0.00	0.00	0.00
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	0.00	450.00	37.50	37.50
	Total Sundry Revenue	450.00	0.00	450.00	37.50	37.50
	Total Revenue from Operations	37,158.00	3,497.00	33,661.00	3,096.50	-400.50
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	97,776.00	7,877.75	89,898.25	8,148.00	270.25
	<b>TOTAL REVENUE</b>	<b>134,934.00</b>	<b>11,374.75</b>	<b>123,559.25</b>	<b>11,244.50</b>	<b>-130.25</b>
<b>EXPENSES</b>						
	<b>Corporate Costs</b>					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	19,260.00	0.00	19,260.00	1,605.00	1,605.00
55-010-03	N. Profit Mgmt.	0.00	0.00	0.00	0.00	0.00
55-010-08	Bank Service Charges	0.00	8.38	-8.38	0.00	-8.38
	Total Interest & Other Expenses	19,260.00	8.38	19,251.62	1,605.00	1,596.62
	<b>Total Corporate Costs</b>	<b>19,260.00</b>	<b>8.38</b>	<b>19,251.62</b>	<b>1,605.00</b>	<b>1,596.62</b>
	<b>Services</b>					
55-411-03	RGI & App Fee	2,667.00	228.82	2,438.18	222.25	-6.57
55-443-02	Credit/Collection Expenses	0.00	0.00	0.00	0.00	0.00
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	8,110.00	0.00	8,110.00	675.83	675.83
	Total Corporate Services	8,110.00	0.00	8,110.00	675.83	675.83
	Insurances					
55-490-03	Property General Liability Ins.	5,786.00	363.42	5,422.58	482.17	118.75
55-490-05	Directors/Officers Liab. Ins.	0.00	60.15	-60.15	0.00	-60.15
55-490-07	Property/Boiler Ins.	0.00	58.62	-58.62	0.00	-58.62
	Total Insurances	5,786.00	482.19	5,303.81	482.17	-0.02
	<b>Total Services</b>	<b>16,563.00</b>	<b>711.01</b>	<b>15,851.99</b>	<b>1,380.25</b>	<b>669.24</b>
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,671.00	749.42	7,921.58	722.58	-26.84

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		<b>2022 Approved Budget</b>	<b>2022 YTD Actual (Unaudited)</b>	<b>\$ Variance</b>	<b>2022 YTD Budget</b>	<b>YTD \$ Variance</b>
<b>Materials &amp; Services Operating</b>						
	Building Operating					
56-207-02	Building Operating General	730.00	0.00	730.00	60.83	60.83
56-207-04	Build - O - Flooring Repairs	0.00	0.00	0.00	0.00	0.00
56-207-16	Build - O - Move Out Repairs	0.00	0.00	0.00	0.00	0.00
	Total Building Operating	730.00	0.00	730.00	60.83	60.83
	Electrical Operating					
56-216-02	Electrical Operating General	600.00	0.00	600.00	50.00	50.00
56-216-08	Elect - O - Annual Inspections	2,000.00	0.00	2,000.00	166.67	166.67
	Total Electrical Operating	2,600.00	0.00	2,600.00	216.67	216.67
	Grounds Operating					
56-231-02	Grounds Operating General	250.00	0.00	250.00	20.83	20.83
	Equipment Operating					
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	1,000.00	0.00	1,000.00	83.33	83.33
	Total Equipment Operating	1,000.00	0.00	1,000.00	83.33	83.33
	Life Safety System					
56-235-03	Life - O - Emergency	100.00	0.00	100.00	8.33	8.33
	Heating & Ventilation Operating					
56-237-02	Heating & Vent Oper. General	0.00	0.00	0.00	0.00	0.00
56-237-06	Heating - O - Furnace Cleaning	1,000.00	0.00	1,000.00	83.33	83.33
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	Total Heating & Ventilation Oper.	1,000.00	0.00	1,000.00	83.33	83.33
	Plumbing Operating					
56-238-02	Plumbing Operating General	250.00	0.00	250.00	20.83	20.83
56-238-12	Plumbing - O - Hot Water Heater	55.00	0.00	55.00	4.58	4.58
	Total Plumbing Operating	305.00	0.00	305.00	25.42	25.42
	Waste Removal					
56-250-02	Waste Removal General	100.00	0.00	100.00	8.33	8.33
	<b>Total Materials &amp; Services Operating</b>	<b>6,085.00</b>	<b>0.00</b>	<b>6,085.00</b>	<b>507.08</b>	<b>507.08</b>
<b>Utilities</b>						
56-310-02	Electricity	253.00	0.00	253.00	21.08	21.08
56-315-02	Fuel	236.00	0.00	236.00	19.67	19.67
56-320-02	Water	9,299.00	0.00	9,299.00	774.92	774.92
	<b>Total Utilities</b>	<b>9,788.00</b>	<b>0.00</b>	<b>9,788.00</b>	<b>815.67</b>	<b>815.67</b>
<b>Major Costs</b>						
56-405-02	Municipal Property Taxes	13,338.44	0.00	13,338.44	1,111.54	1,111.54
56-440-02	Debentures/Mortgage Interest	9,386.62	744.62	8,642.00	782.22	37.60
56-440-03	Debenture/Mortgage Principle	51,841.94	4,357.76	47,484.18	4,320.16	-37.60
	<b>Total Major Costs</b>	<b>74,567.00</b>	<b>5,102.38</b>	<b>69,464.62</b>	<b>6,213.92</b>	<b>1,111.54</b>
<b>TOTAL EXPENSES</b>		<b>134,934.00</b>	<b>6,571.19</b>	<b>128,362.81</b>	<b>11,244.50</b>	<b>4,673.31</b>
<b>TOTAL SURPLUS (DEFICIT)</b>		<b>0.00</b>	<b>4,803.56</b>	<b>-4,803.56</b>	<b>0.00</b>	<b>-4,803.56</b>

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Capital Statement**  
**January 31, 2022**

		2022 Approved Budget	2022 YTD Actual (Unaudited)	\$ Variance
<b>Contribution from Reserves</b>				
45-500-03	Contribution from Reserve Funds	70,000.00	0.00	70,000.00
<b>Total Contribution from Reserves</b>		<b>70,000.00</b>	<b>0.00</b>	<b>70,000.00</b>
<b>Capital Costs</b>				
56-107-02	Building Capital	60,000.00	0.00	60,000.00
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-116-02	Electrical Capital	0.00	0.00	0.00
56-131-02	Grounds Capital	0.00	0.00	0.00
56-137-02	Heating & Ventilation Capital	0.00	0.00	0.00
<b>Total Capital Costs</b>		<b>70,000.00</b>	<b>0.00</b>	<b>70,000.00</b>
<b>TOTAL SURPLUS (DEFICIT)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Receivable Aging Report by Property**  
**As at January 31, 2022**

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-Payments	Total
		Owed	Owed	Owed	Owed	Owed	Owed		Owed
<b>FFMNP (Christie) (80888001)</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		0.00	0.00	0.00	0.00	0.00	0.00	-322.00	-322.00
		22.04	0.00	0.00	0.00	0.00	22.04	0.00	22.04
		977.02	0.00	0.00	0.00	0.00	977.02	0.00	977.02
<b>Total For</b>	<b>80888001</b>	<b>999.06</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>999.06</b>	<b>-322.07</b>	<b>676.99</b>
<b>FFMNP (Victoria) (80888002)</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	-915.00	-915.00
		183.00	183.00	0.00	0.00	0.00	0.00	0.00	183.00
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		328.38	0.00	0.00	0.00	0.00	328.38	0.00	328.38
		0.00	0.00	0.00	0.00	0.00	0.00	-182.82	-182.82
		0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01
		0.00	0.00	0.00	0.00	0.00	0.00	-575.00	-575.00
		1,113.22	0.00	0.00	0.00	0.00	1,113.22	0.00	1,113.22
		8,216.61	0.00	0.00	0.00	0.00	8,216.61	0.00	8,216.61
		0.00	0.00	0.00	0.00	0.00	0.00	-183.00	-183.00
		0.00	0.00	0.00	0.00	0.00	0.00	-189.00	-189.00
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
<b>Total For</b>	<b>80888002</b>	<b>9,839.21</b>	<b>183.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,656.21</b>	<b>-2,051.83</b>	<b>7,787.38</b>
<b>Grand Total</b>		<b>10,838.27</b>	<b>183.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,655.27</b>	<b>-2,373.90</b>	<b>8,464.37</b>

**Unit Vacancy**

FFMNP.all ( 8088all)

As Of: 01/31/2022

Unit  
Unit  
Type

Unit Address	Tenant	Name	Tenant Rent Monthly	Unit Rent Monthly	Tenant Deposit	Days Move Vacant In	Lease Sign	Lease From	Lease To
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