

TO: Mayor Avis & Members of Council
FROM: Laurie Lindberg, Treasurer
DATE: May 2, 2017
SUBJECT: Request for Reconsideration M.O.S.
RE: 527 Third Street W (2016) Roll # 5912-010-003-05500-0000

BACKGROUND

Attached are the Minutes of Settlement for the 2016 taxation year under Section 39.1 of the *Assessment Act* from MPAC with regard to the following property:

527 Second Street W. – Residential (RT) CVA of 46,000 reduced to CVA of 33,000 for 2016 taxation year resulting from unfinished structure allowance.

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced properties filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. applications. Last date for a municipal appeal is June 16, 2017.

That total financial impact of the Minutes of Settlement is \$239.50 consisting of a reduction of municipal revenue of \$215.06 and education revenue of \$24.44 as listed in the attached Write-offs/Tax Account Adjustment worksheet.

The Chief Building Official has no concerns with the assessment reduction.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council receive the Minutes of Settlement for property located at 527 Third Street West for the 2016 taxation year.

Council Approval of This Report Will Agree to the recommendation of the Administration and Finance Executive Committee to receive the Minutes of Settlement for property located at 527 Third Street West in Fort Frances for the 2016 taxation year.