

Fort Frances Municipal Non-Profit Housing Corporation
Income Statement
December 2020

		2020 Approved Budget	2020 YTD Actual (Unaudited)	\$ Variance	2020 YTD Budget	YTD \$ Variance
REVENUE						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	40,680.00	35,583.90	5,096.10	40,680.00	5,096.10
43-005-04	Miscellaneous	7,200.00	6,920.40	279.60	7,200.00	279.60
43-005-10	Forgiveness or Rent Waivers	0.00	-54.00	54.00	0.00	54.00
	Total Rent Revenue	47,880.00	42,450.30	5,429.70	47,880.00	5,429.70
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	567.16	-567.16	0.00	-567.16
43-020-06	Moveout Charges	0.00	3,027.17	-3,027.17	0.00	-3,027.17
	Total Tenant Recoveries	0.00	3,594.33	-3,594.33	0.00	-3,594.33
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	450.00	0.00	450.00	0.00
	Total Sundry Revenue	450.00	450.00	0.00	450.00	0.00
	Total Revenue from Operations	48,330.00	46,494.63	1,835.37	48,330.00	1,835.37
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	86,434.00	86,434.00	0.00	86,434.00	0.00
	TOTAL REVENUE	134,764.00	132,928.63	1,835.37	134,764.00	1,835.37
EXPENSES						
	Corporate Costs					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	5,554.00	5,554.08	-0.08	5,554.00	-0.08
55-010-03	N. Profit Mgmt.	13,625.00	13,625.07	-0.07	13,625.00	-0.07
55-010-08	Bank Service Charges	0.00	41.00	-41.00	0.00	-41.00
	Total Interest & Other Expenses	19,179.00	19,220.15	-41.15	19,179.00	-41.15
	Total Corporate Costs	19,179.00	19,220.15	-41.15	19,179.00	-41.15
	Services					
55-411-03	RGI & App Fee	2,590.00	2,590.00	0.00	2,590.00	0.00
55-443-02	Credit/Collection Expenses	0.00	0.00	0.00	0.00	0.00
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	7,648.00	7,874.20	-226.20	7,648.00	-226.20
	Total Corporate Services	7,648.00	7,874.20	-226.20	7,648.00	-226.20
	Insurances					
55-490-03	Property General Liability Ins.	5,011.00	3,944.67	1,066.33	5,011.00	1,066.33
55-490-05	Directors/Officers Liab. Ins.	0.00	540.40	-540.40	0.00	-540.40
55-490-07	Property/Boiler Ins.	0.00	640.84	-640.84	0.00	-640.84
	Total Insurances	5,011.00	5,125.91	-114.91	5,011.00	-114.91
	Total Services	15,249.00	15,590.11	-341.11	15,249.00	-341.11
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,708.00	8,708.00	0.00	8,708.00	0.00

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Materials & Services Operating						
	Building Operating					
56-207-02	Building Operating General	1,500.00	694.10	805.90	1,500.00	805.90
56-207-04	Build - O - Flooring Repairs	0.00	0.00	0.00	0.00	0.00
56-207-16	Build - O - Move Out Repairs	1,000.00	0.00	1,000.00	1,000.00	1,000.00
	Total Building Operating	2,500.00	694.10	1,805.90	2,500.00	1,805.90
	Electrical Operating					
56-216-02	Electrical Operating General	250.00	1,138.03	-888.03	250.00	-888.03
56-216-08	Elect - O - Annual Inspections	2,000.00	1,795.66	204.34	2,000.00	204.34
	Total Electrical Operating	2,250.00	2,933.69	-683.69	2,250.00	-683.69
	Grounds Operating					
56-231-02	Grounds Operating General	500.00	193.34	306.66	500.00	306.66
	Total Grounds Operating	500.00	193.34	306.66	500.00	306.66
	Equipment Operating					
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	821.00	599.37	221.63	821.00	221.63
56-225-09	Equip - O - Sm Inventoried Purch	0	538.31	-538.31	0.00	-538.31
	Total Equipment Operating	821.00	1,137.68	-316.68	821.00	-316.68
	Life Safety System					
56-235-03	Life - O - Emergency	100.00	0.00	100.00	100.00	100.00
	Heating & Ventilation Operating					
56-237-02	Heating & Vent Oper. General	0.00	0.00	0.00	0.00	0.00
56-237-06	Heating - O - Furnace Cleaning	1,000.00	0.00	1,000.00	1,000.00	1,000.00
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	Total Heating & Ventilation Oper.	1,000.00	0.00	1,000.00	1,000.00	1,000.00
	Plumbing Operating					
56-238-02	Plumbing Operating General	250.00	0.00	250.00	250.00	250.00
56-238-12	Plumbing - O - Hot Water Heater	0.00	53.97	-53.97	0.00	-53.97
	Total Plumbing Operating	250.00	53.97	196.03	250.00	196.03
	Waste Removal					
56-250-02	Waste Removal General	100.00	95.00	5.00	100.00	5.00
	Total Materials & Services Operating	7,521.00	5,107.78	2,413.22	7,521.00	2,413.22
	Utilities					
56-310-02	Electricity	291.00	89.82	201.18	291.00	201.18
56-315-02	Fuel	100.00	87.45	12.55	100.00	12.55
56-320-02	Water	9,032.00	9,027.60	4.40	9,032.00	4.40
	Total Utilities	9,423.00	9,204.87	218.13	9,423.00	218.13
	Major Costs					
56-405-02	Municipal Property Taxes	13,455.00	12,949.51	505.49	13,455.00	505.49
56-440-02	Debentures/Mortgage Interest	10,525.00	10,524.56	0.44	10,525.00	0.44
56-440-03	Debenture/Mortgage Principle	50,704.00	50,704.00	0.00	50,704.00	0.00
	Total Major Costs	74,684.00	74,178.07	505.93	74,684.00	505.93
	TOTAL EXPENSES	134,764.00	132,008.98	2,755.02	134,764.00	2,755.02

Fort Frances Municipal Non-Profit Housing Corporation
Capital Statement
December 31, 2020

		2020 Approved Budget	2020 YTD Actual (Unaudited)	\$ Variance
Contribution from Reserves				
45-500-03	Contribution from Reserve Funds	70,000.00	0.00	70,000.00
Total Contribution from Reserves		70,000.00	0.00	70,000.00
Capital Costs				
56-107-02	Building Capital	60,000.00	0.00	60,000.00
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-116-02	Electrical Capital	0.00	0.00	0.00
56-131-02	Grounds Capital	0.00	0.00	0.00
56-137-02	Heating & Ventilation Capital	0.00	0.00	0.00
Total Capital Costs		70,000.00	0.00	70,000.00
TOTAL SURPLUS (DEFICIT)		0.00	0.00	0.00

Fort Frances Municipal Non-Profit Housing Corporation
Receivable Aging Report by Property
As at December 31, 2020

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-Payments	Total
		Owed	Owed	Owed	Owed	Owed	Owed		Owed
FFMNP (Christie) (80888001)									
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		-362.00	0.00	0.00	0.00	0.00	-362.00	-380.00	-742.00
		22.04	0.00	0.00	0.00	0.00	22.04	0.00	22.04
		0.00	0.00	0.00	0.00	0.00	0.00	-155.00	-155.00
		0.00	0.00	0.00	0.00	0.00	0.00	-51.00	-51.00
		977.02	0.00	0.00	0.00	0.00	977.02	0.00	977.02
Total For 80888001		637.06	0.00	0.00	0.00	0.00	637.06	-586.07	50.99
FFMNP (Victoria) (80888002)									
		0.00	0.00	0.00	0.00	0.00	0.00	-342.25	-342.25
		0.00	0.00	0.00	0.00	0.00	0.00	-108.00	-108.00
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		328.38	0.00	0.00	0.00	0.00	328.38	0.00	328.38
		208.20	0.00	0.00	0.00	0.00	208.20	0.00	208.20
		208.11	193.00	15.11	0.00	0.00	0.00	0.00	208.11
		0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01
		0.00	0.00	0.00	0.00	0.00	0.00	-530.00	-530.00
		1,113.22	0.00	0.00	0.00	0.00	1,113.22	0.00	1,113.22
		8,216.61	0.00	0.00	0.00	0.00	8,216.61	0.00	8,216.61
		0.00	0.00	0.00	0.00	0.00	0.00	-183.00	-183.00
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
Total For 80888002		10,072.52	193.00	15.11	0.00	0.00	9,864.41	-1,170.26	8,902.26
Grand Total									
		10,709.58	193.00	15.11	0.00	0.00	10,501.47	-1,756.33	8,953.25

Unit Availability Details

FFMNP .all (8088all)

As Of: 12/31/2020

Showing Pre-Leased: No

Showing Occupied: No

Group By: UnitType

Unit Tenant Name

Tenant Rent Monthly
Unit Rent Monthly

Tenant Deposit
Unit Status Deposit

Days Make Vacant
Ready

Move In

Hold

Hold Until

Notice

Move Out

Lease Sign

Lease From

Lease To