

Fort Frances Economic Development Executive Committee

- MARCH 3, 2021
 - VIA GO TO ZOOM
-

Community Futures Program – FedNor

- Strategic community planning and socio-economic development;
- Support for community-based projects;
- Business information and planning services;
- Access to capital for small and medium-sized businesses and social enterprises

Our Mandate

The Rainy River Future Development Corporation (RRFDC) will work co-operatively and pro-actively to promote fair and equitable partnerships, open communication, and community learning in the pursuit of regional economic development.

2020-2021 Board of Directors

Gord Armstrong – Chair

Jim Belluz

Jeff Wiume – Vice Chair

Shanda Degagne-Begin

Ron Allen

Rick Ksiezopolski

Blair Anderson

Tammy Ryll

Shelley Wepruk

RRFDC Operational Structure

BUSINESS INVESTMENT

Investment Fund –
Supported by Canada
ONLY - as per our contract
for lending!

Loans

Business Advice

Business Promotion

ECONOMIC DEVELOPMENT

Supported by your
Municipal Per Capita

Economic
Development

Municipal Support

Agricultural Projects

Loan Portfolio – (Business Retention)

- Investment Fund Total - \$5,847,946 Million (107 Loans)
- Investment Fund - General \$3,760,510 (51 Loans)
- Covid Loans - \$373,836 (22 Loans)
- RRRF Loans - \$1,713,600 to date (34 Loans)
 - 55 % Fort Frances
 - 27 % District
 - 18 % Northwestern Ontario Investment Pool (NWOIP)

Covid-19 Response

March 17th – initiated loans up to \$20,000 with payments and interest suspended until September.

May 13th – FedNor supported the RRFDC with \$882,373 in Regional Relief and Recovery Funds (RRRF).

August 5th – FedNor added an additional \$229,806 to the RRRF

October 2nd – FedNor added an additional \$306,841 to the RRRF

January 22nd – may be adding additional funds to the RRRF

To date 49 loans approved

- 21 from our Investment Fund
- 24 from RRRF

Economic Development 101

- Resources
- Infrastructure Development
- Investment Attraction and Marketing
- Labour Force Development

Fort Frances Project Activities

- Tourism Promotion

Mining Supply and Services:

Telecommunications/Digital Economy

Industrial Lot Sales

Boundary Waters Forest Management Corp.

Wood Products Innovation and Diversification Project

Mill Planning Project

Go Local

- 30 Member Businesses
- 4,082 Active Card Holders
- 17,640 gift cards issued worth \$441,020
- 3,261,263 points issued by retail members



General Municipal Assistance

Age Friendly

Chapple/Emo Industrial Parks

Rainy River Economic Development – Assistance

Chapple Strategic Planning/Legacy Fund

Emo – CN rail spill meeting facilitation

Land Clearing and Tile Drainage Projects facilitated by the RRFDC

- Land Clearing #2 - \$1,700,000 (March 2021)
- Tile Drainage #4 - \$1,962,000 (Finished)
- Tile Drainage #5 - \$1,962,000 (Fall 2020)
- Tile Drainage #6 - \$1,965,000 (Fall 2021)
- Tile Drainage #7 – \$1,965,000 (At NOHFC)

Economic Benefits

These funds go directly to area contractors to do the work.

These contractors hire employees.

Maintain and purchase equipment locally.

Producers increase cattle herds or grow cash crops.

Increased Assessment

The installation of tile drainage and grain bins increases the value of the land and thereby the assessed value.

MPAC Assessments: Land to Class 1

Dawson has asked for all tiled lands for MPAC review

11,618 Acres Tiled in 6 projects

Alberton - 568

LaVallee - 355

Emo – 1,494

Chapple – 737

Morley - 972

Dawson – 7,492

(projected total when all 6 completed)

Investment

20 Producers:

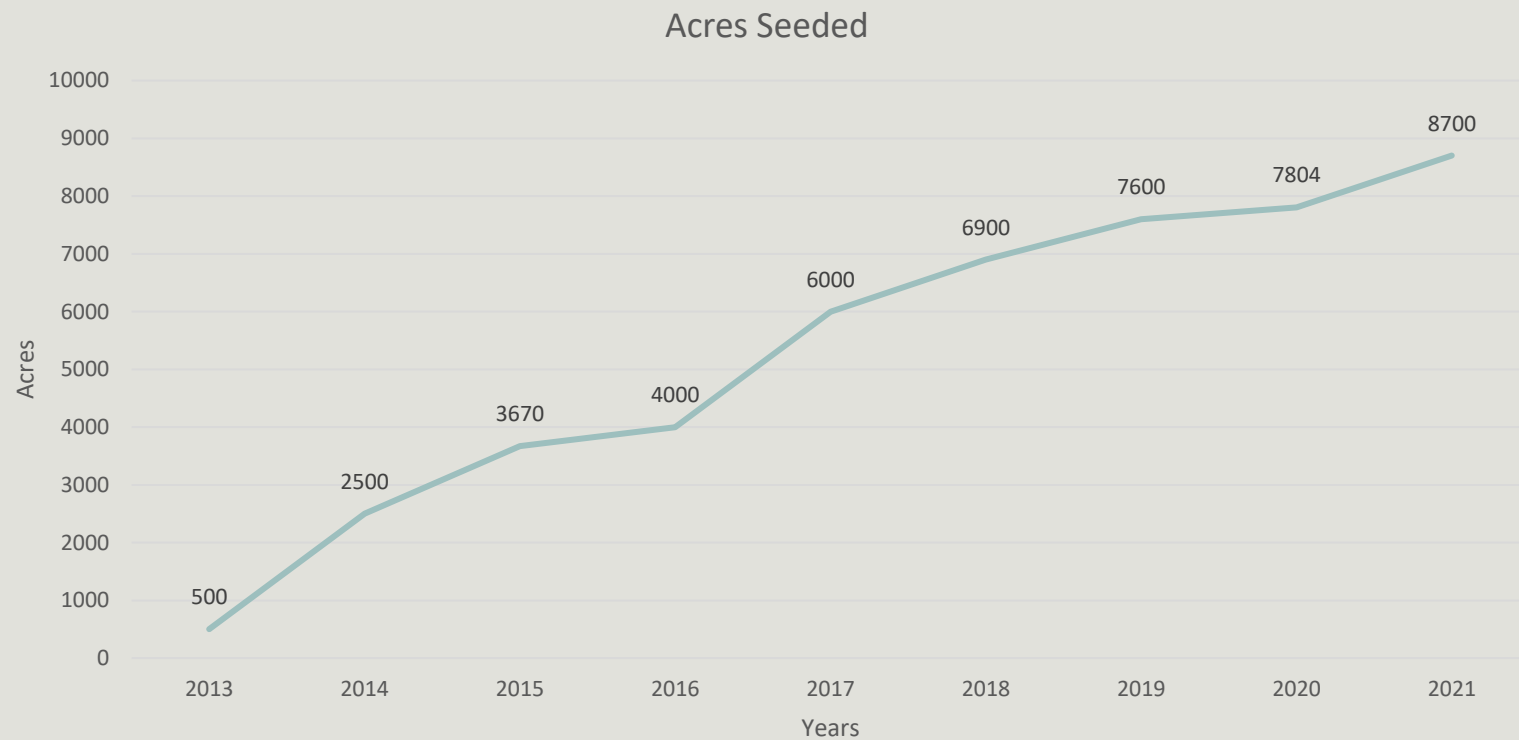
11,618 acres x \$1,300/acre cost (average) = \$15,103,400

NOHFC Investment 11,618 x \$500/acre = \$5,809,000

Producer investment = \$9,294,400

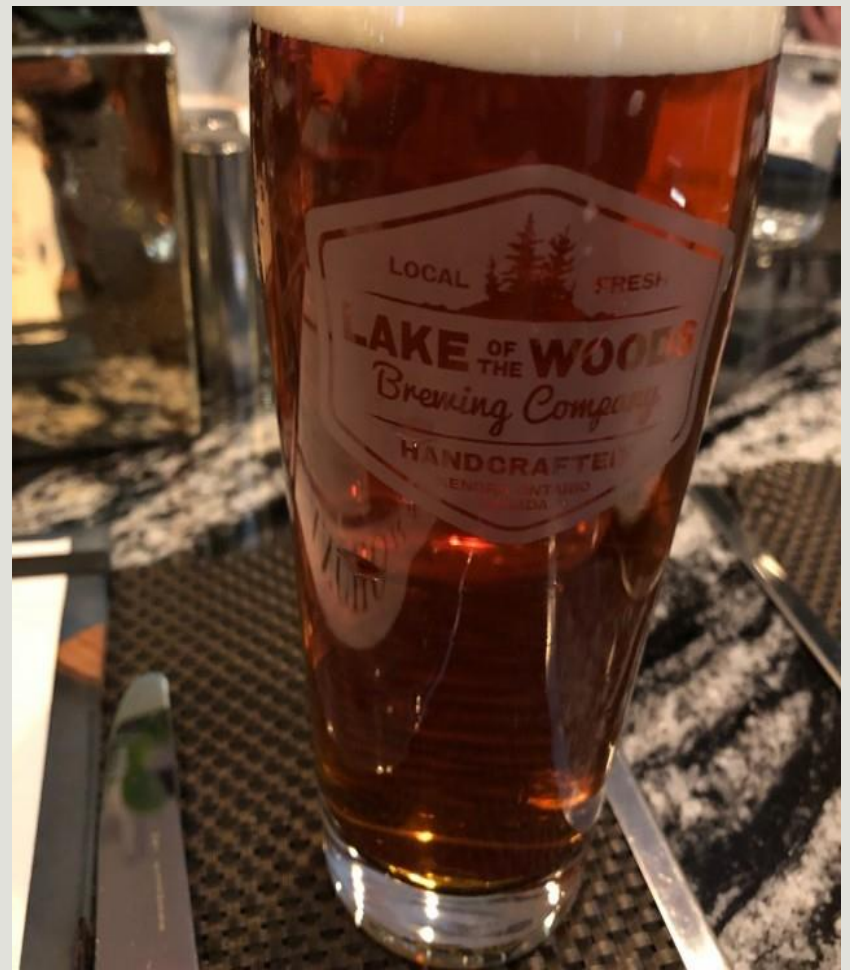
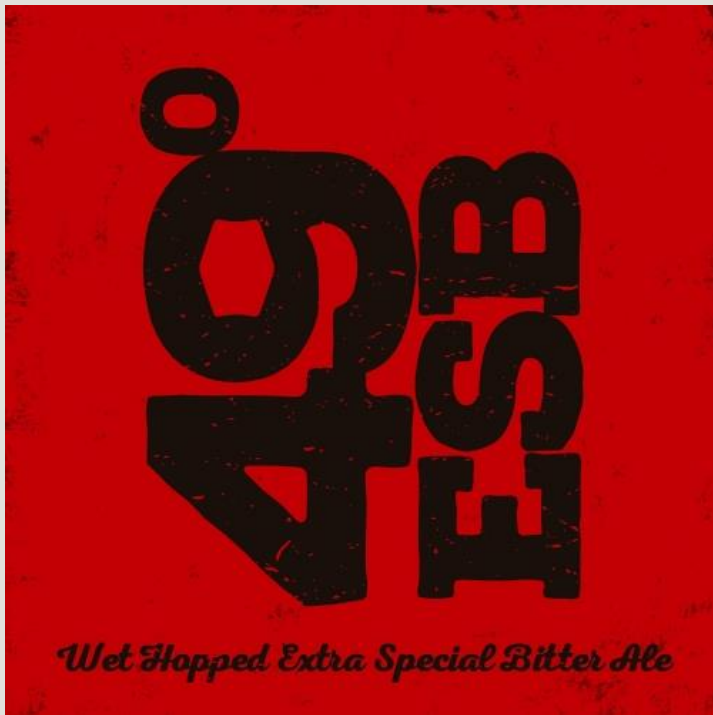
Plus, additional **Producer** investments in buildings, storage bins, machinery and employees. (In excess of \$5,000,000)

Agricultural Growth



Hops Harvested 2019





Hops Harvester and Baler Purchase



Broadband Projects

Bell Canada Project – At the MOI

Tbaytel Wireless Upgrades

- Barwick
- Burriss
- Burditt
- Crozier
- Pinewood

Grand Council Treaty #3 Broadband Project

The RRFDC is working with the GCT#3 Steering Committee and Bell Canada to send applications to Improving Connectivity in Ontario (ICON) and the Universal Broadband Fund (UBF) to secure funding to upgrade broadband to 10 up/50 down in First Nations and adjacent non-indigenous communities.

Letters of Support have been requested from area municipalities as this will be a significant project.

Rainy River District Regional Abattoir and Rainy River Meats



Recent RRFDC Events Tent

Events Tent – Municipal support of the RRFDC allows these events free use of the tent.

Has been used for:

Fort Frances Canadian Bass Championship

Emo Canada Day 2 years

Emo Legion at the Fair

Rainy River Walleye Tournament

Rainy River Giant Pumpkin Festival





**RAINY RIVER FUTURE
DEVELOPMENT CORPORATION**
A Community Futures Development Corporation



Thank You

Contact the RRFDC

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